



EQUITY MARKET SUMMARY

A handful of trades led the Monday activity on the local bourse, as a little under 38,000 shares went through the market worth P34,000 across 5 stocks. BTCL was the most traded stock by way of liquidity in the trading session, as just under 35,100 shares went through the market, at the stock's new price low of P0.68/share (1 thebe lower from the session's opening price). This loss further extended the stock's year to date performance to negative 28.4% -- widening the gap between itself and the nearest stock. Weighing on the stock's performance are a number of factors, including the COVID-19 pandemic, panic selling and the general dilution of investments to free up cash. The loss in BTCL, was echoed by the domestic indices. The Domestic Company Index (DCI), together with the Domestic Company Total Returns Index (DCTRI), lost 0.03% in the trading session -- thus extending their respective year to date losses to negative 8.09% and negative 3.67% respectively.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	37,627	3,150
Turnover (BWP)	33,952	7,875
Turnover* (USD)	2,974	687
No. of stocks trading	5	2
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	68	69	(1.4)	(28.4)	23,854

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Primetime	Turnstar

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FAR	22-Jun-20	Final	16.8 Thebe*	09-Oct-20	20-Nov-20
TURNSTAR	07-Oct-20	Interim	10.0 Thebe*	27-Nov-20	09-Dec-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0876	0.0872	0.46	-6.91
ZAR/BWP	1.4225	1.4322	-0.68	7.00
EURO/BWP	0.0753	0.0747	0.80	-10.36
GBP/BWP	0.0679	0.0676	0.44	-5.43
Yen/BWP	9.1700	9.1000	0.77	-10.36
CNH/BWP	0.586	0.5841	0.33	-10.77

Source: Bank of Botswana

Comment

The US dollar was on the rise during Monday trading, supporting by some safe haven support a day before the US's Tuesday Presidential Elections. There are some expected swings in the currencies market, depending on the outcome of the elections, but whichever way the vote swings, the US dollar is likely to either move from one extreme to the other. The dollar's rise in the trading day, is reflected in the weakening of the local unit against a number of its trading partners, with the exception of the rand.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,888.03	1,878.81	0.49	24%
Silver (US\$/oz)	23.95	23.66	1.23	34%
Platinum (US\$/oz)	858.24	847.46	1.27	-11%
Copper* (US\$/t)	6,694.50	6,692.00	0.04	9%
Nickel* (US\$/t)	15,256.00	15,393.00	-0.89	9%
Crude Oil (US\$/bl)	37.18	37.46	-0.75	-44%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices were on the decline during Monday trading, as concerns continued to rise as some European countries reimposed lockdown measures in a bid to minimise the accelerated COVID-19 infection rates. The lockdowns are sure to stifle the recovery of oil demand in the regions, and will leave the market saturated in supply of the commodity. There is also the US Presidential Elections to look out for in the coming week, and it will be interesting to watch how the markets will respond to this.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	1.8% (Sep)	1.0% (Aug)	2.2%
SA CPI (y/y)	3.0% (Sep)	3.1% (Aug)	4.0%
Bank Rate (%)	3.75	4.25	4.75
Prime Rate (%)	5.25	5.75	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.02	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	200	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA	-	540	540	0	0	0.0	14.7	23.1	4.3	550	(1.8)	550	540	4,601,670,761	
BIHL	-	1,750	1,750	21	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	65	68	68	35,079	(1)	(1.4)	6.7	3.3	4.9	95	(28.4)	105	69	714,000,000	
CHOBE	-	949	949	0	0	0.0	8.7	0.0	0.0	1,110	(14.5)	1,150	949	848,782,203	
CHOPPIES DB	-	60	60	967	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA	-	-	132	0	0	0.0	0.0	0.0	0.0	134	(1.5)	135	123	243,718,126	
ENGEN	-	1,030	1,030	707	0	0.0	19.6	103.6	10.1	1,037	(0.7)	1,038	1,030	1,645,138,866	
FNBB	-	219	219	853	0	0.0	8.0	13.9	6.3	285	(23.2)	295	220	5,570,703,000	
FPC XD	-	247	248	0	0	0.0	10.8	15.5	6.3	246	0.8	248	240	1,057,796,461	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	229	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	215	641,200,000	
LETSHEGO	66	-	66	0	0	0.0	2.5	10.7	16.3	71	(7.0)	85	58	1,415,069,816	
MINERGY	-	-	80	0	0	0.0	0.0	0.0	0.0	110	(27.3)	110	80	375,980,107	
NAP	-	320	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME CA	150	-	278	0	0	0.0	9.9	17.8	6.4	293	(5.1)	294	278	680,128,902	
RDCP	-	-	215	0	0	0.0	6.9	9.0	4.2	225	(4.4)	225	215	759,913,538	
SECHABA	-	-	2,110	0	0	0.0	16.2	51.8	2.5	2,205	(4.3)	2,210	2,056	2,334,015,725	
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	-	-	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART	142	-	142	0	0	0.0	3.5	17.0	12.0	167	(15.0)	167	138	423,657,868	
TURNSTAR CA,CD	140	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	220	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	99	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	110	110	535,715,402	
Totals & Weighted Averages				37,627			10.3		5.5					35,622,076,213	
Foreign															
ANGLO	-	-	24,495	0	0	0.0	0.0	0.0	0.0	24,495	0.0	24,495	24,495	333,883,406,660	
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155	
INVESTEC	-	-	5,367	0	0	0.0	0.0	0.0	0.0	5,367	0.0	5,367	5,367	17,115,615,732	
TLOU	33	-	33	0	0	0.0	0.0	0.0	0.0	80	(58.8)	80	32	169,381,430	
A-CAP*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	-	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA CA,DB	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,316,364,977	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				37,627											390,938,441,190
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,686	4,786	4,651	0	0	0.0				5,019	(7.3)	5,145	4,620	100000#	
NEWGOLD	19,923	20,577	19,980	0	0	0.0				14,790	35.1	21,800	14,790	2950000#	
NEWPLAT	9,375	9,722	9,890	0	0	0.0				10,075	(1.8)	10,520	9,320	2600000#	
BSE INDICES															
	02-Nov-20	30-Oct-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	6,888.32	6,890.35	(0.03)	(8.09)											
FCI	1,547.33	1,547.33	0.00	(0.97)											