



EQUITY MARKET SUMMARY

Activity on Wednesday picked up from the prior day to 72,000 shares going through the Exchange with a summed turnover of P869,000 across 5 stocks. BIHL dominated the trading on the day, crossing 47,000 shares at the market price of P17.50/share, valued at P818,000. BIHL is one of the handful of stocks on the Exchange, that a declared dividends during these pandemic times. The Group declared a 57 thebe gross dividend, published with their interim financial results for 2020. This has helped prop the stock's dividend yield at 6.7% - nett of withholding tax. Also trading during in the session was FNBB, the only other near significant trade, crossing 20,000 shares valued at P47,000 with all the shares going through the market at the stock's prevailing price of P2.35/share. The residual trades in the session were spread out between Cresta, Letshego and CA Sales with a turnover of around P3,700. There were no price movements registered in the trading session.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	71,902	13,586
Turnover (BWP)	868,903	49,270
Turnover* (USD)	76,116	4,301
No. of stocks trading	5	2
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BIHL	1750	1750	0.0	0.0	818,178

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlile	Cresta	StanChart	Primetime	ABSA

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
FNBB	20-Aug-20	Final	8.0 Thebe	25-Sep-20	07-Oct-20
BIHL	19-Aug-20	Interim	57.0 Thebe	06-Oct-20	16-Oct-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20
LETSHEGO	27-Aug-20	Interim	3.9 Thebe	21-Oct-20	30-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0876	0.0873	0.34	-6.91
ZAR/BWP	1.4403	1.4468	-0.45	8.33
EURO/BWP	0.0739	0.0735	0.54	-12.02
GBP/BWP	0.0679	0.0678	0.15	-5.43
Yen/BWP	9.2300	9.2300	0.00	-9.78
CNH/BWP	0.5929	0.592	0.15	-9.72

Source: Bank of Botswana

Comment

Its midweek, and the pound remains on the back foot nearing a two-month low against the US dollar during afternoon trading. Weighing on the unit are Brexit uncertainties after the UK proposed a new bill that would contravene some parts of the Withdrawal Agreement, the nation signed with the European Union -- the proposed legislation is to go through parliament this week. The week ended 11 September 2020, was the worst the pound experienced in 6 months as concerns grew about a no deal Brexit.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,964.29	1,954.15	0.52	29%
Silver (US\$/oz)	27.35	27.14	0.78	53%
Platinum (US\$/oz)	980.10	973.20	0.71	1%
Copper* (US\$/t)	6,813.50	6,788.00	0.38	11%
Nickel* (US\$/t)	15,218.00	15,090.00	0.85	9%
Crude Oil (US\$/bl)	41.42	40.77	1.59	-37%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices climbed about 1.59% during Wednesday midafternoon trading, to around US\$41.42 per barrel. Propping the commodity's price for the another day is a slight shortfall in supply in the market as yet another hurricane closed off over 25% of the US offshore oil production. Also buoying oil prices was the American Petroleum Institute (API) report that crude inventories have declined by 9.5 million barrels, going against the increased that was expected by speculators.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	3.2% (Jul)	2.2% (Jun)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.02	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	200	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA CA	545	-	545	0	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823	
BIHL CD	1,750	-	1,750	46,753	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	79	79	0	0	0.0	7.8	3.3	4.2	95	(16.8)	105	79	829,500,000	
CHOBE	-	950	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA CA	127	134	134	100	0	0.0	10.3	0.0	0.0	134	0.0	135	123	247,410,825	
ENGEN	-	1,036	1,036	0	0	0.0	12.8	100.8	9.7	1,037	(0.1)	1,038	1,036	1,654,722,199	
FNBB CD	235	-	235	20,000	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000	
FPC	-	240	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	247	240	1,023,673,994	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	225	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	210	641,200,000	
LETSHEGO CD	55	65	65	4,949	0	0.0	2.5	10.7	16.5	71	(8.5)	110	58	1,393,629,364	
MINERGY	-	83	83	0	0	0.0	0.0	0.0	0.0	110	(24.5)	110	83	390,079,361	
NAP	-	320	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME CA	275	282	281	0	0	0.0	10.0	17.8	6.3	293	(4.1)	295	281	687,468,422	
RDCP CD	-	223	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390	
SECHABA	-	2,155	2,155	0	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311	
SEEDCO CA	-	250	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	-	930	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART CA	142	-	142	0	0	0.0	7.7	24.4	17.2	167	(15.0)	167	138	423,657,868	
TURNSTAR	140	225	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	250	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402	
Totals & Weighted Averages				71,802			9.2		6.0					36,245,276,000	
Foreign															
ANGLO XD	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660	
CA Sales	-	375	375	100	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155	
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732	
TLOU	33	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660	
A-CAP*	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	512	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,311,232,206	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				71,902											391,556,508,206
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,645	4,754	4,749	0	0	0.0				5,019	(5.4)	5,145	4,620	100000#	
NEWGOLD	20,826	21,595	20,530	0	0	0.0				14,790	38.8	21,800	13,990	2950000#	
NEWPLAT	10,513	10,881	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#	
BSE INDICES															
	16-Sep-20	15-Sep-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,008.82	7,008.82	0.00	(6.48)											
FCI	1,547.33	1,547.33	0.00	(0.97)											