



EQUITY MARKET SUMMARY

Trading on the Botswana Stock Exchange started the week on a fairly slow note as 166,000 shares went through the market valued at P338,000 -- a slight down tick from Friday's liquidity, wherein shares traded valued at P380,000. FNBB's shares led the market activity, crossing 118,000 shares worth P278,000 at the market price of P2.35/share. Trading in these shares now, while they have the cum-dividend status, means that the selling investors are doing so before qualifying for the 8 thebe dividend declared by the bank. The last day to have registered for the declaration is on 15 September 2020, and it will be paid net of withholding tax. With a year to date of negative 17.5%, the bank is the largest loser in its sector on the Domestic Equity Board thus far in the year. The remaining 48,000 shares that traded were spread across the other four stocks that went through the market. There were no price movements noted in the session.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	166,143	143,003
Turnover (BWP)	337,952	380,300
Turnover* (USD)	29,368	32,934
No. of stocks trading	5	7
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	235	235	0.0	(17.5)	278,170

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Cresta	StanChart	Primetime	ABSA

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
FNBB	20-Aug-20	Final	8.0 Thebe	25-Sep-20	07-Oct-20
BIHL	19-Aug-20	Interim	57.0 Thebe	06-Oct-20	16-Oct-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20
LETSHEGO	27-Aug-20	Interim	3.9 Thebe	21-Oct-20	30-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0869	0.0866	0.35	-7.65
ZAR/BWP	1.4504	1.4568	-0.44	9.09
EURO/BWP	0.0734	0.0732	0.27	-12.62
GBP/BWP	0.0678	0.0676	0.30	-5.57
Yen/BWP	9.2200	9.2000	0.22	-9.87
CNH/BWP	0.5939	0.5922	0.29	-9.56

Source: Bank of Botswana

Comment

The rand kicked off the week on the right foot, driven primarily by a weaker dollar and an increased demand in riskier investments. The rand's direction for the week will be determined in the week by a number of central bank meetings, including in South Africa, the United States, and Britain. The South African Reserve Bank will start its 3-day policy meeting on Tuesday, as such the decision on interest is expected on Thursday, with no clear predictions on how SARB decision will go.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,944.16	1,940.55	0.19	28%
Silver (US\$/oz)	26.84	26.73	0.42	50%
Platinum (US\$/oz)	940.44	930.70	1.05	-3%
Copper* (US\$/t)	6,757.50	6,710.50	0.70	10%
Nickel* (US\$/t)	14,935.00	14,748.00	1.27	7%
Crude Oil (US\$/bl)	39.85	39.83	0.05	-40%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The precious metals opened the week on a positive note, supported by a weakened US dollar and expectations that the US Federal Reserve will maintain its dovish monetary policy stance. During mid-afternoon trading, gold was marginally up at 0.19%, trading valued at around US\$1,944.16/oz. Silver was up 0.42%, trading at around US\$26.84/oz; while platinum's value increased the most of the three precious metals, at 1.05% trading at around US\$940.44/oz.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	3.2% (Jul)	2.2% (Jun)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.02	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	100	200	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA CA	-	545	545	0	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823	
BIHL CD	-	1,750	1,750	292	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	79	79	0	0	0.0	7.8	3.3	4.2	95	(16.8)	105	79	829,500,000	
CHOBE	-	950	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA CA	127	134	134	0	0	0.0	10.3	0.0	0.0	134	0.0	135	123	247,410,825	
ENGEN	-	1,036	1,036	0	0	0.0	12.8	100.8	9.7	1,037	(0.1)	1,038	1,036	1,654,722,199	
FNBB CD	-	-	235	118,370	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000	
FPC	-	240	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	247	240	1,023,673,994	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	225	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	210	641,200,000	
LETSHEGO CD	55	65	65	30,566	0	0.0	2.5	10.7	16.5	71	(8.5)	110	58	1,393,629,364	
MINERGY	80	83	83	0	0	0.0	0.0	0.0	0.0	110	(24.5)	110	83	390,079,361	
NAP	-	320	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME CA	275	282	281	0	0	0.0	10.0	17.8	6.3	293	(4.1)	295	281	687,468,422	
RDCP CD	-	223	223	13,315	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390	
SECHABA	-	2,155	2,155	0	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311	
SEEDCO CA	-	250	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	930	-	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART CA	142	-	142	3,600	0	0.0	7.7	24.4	17.2	167	(15.0)	167	138	423,657,868	
TURNSTAR	140	250	250	0	0	0.0	11.8	17.1	6.8	281	(11.0)	282	250	1,430,384,008	
AFINITAS*	15	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402	
Totals & Weighted Averages				166,143			9.2		6.0					36,245,276,000	
Foreign															
ANGLO XD	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660	
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155	
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732	
TLOU	33	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660	
A-CAP*	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	512	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
														355,311,232,206	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				166,143											391,556,508,206
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,616	4,724	4,749	0	0	0.0				5,019	(5.4)	5,145	4,620	100000#	
NEWGOLD	20,726	21,306	20,530	0	0	0.0				14,790	38.8	21,800	13,990	2950000#	
NEWPLAT	10,324	10,593	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#	
BSE INDICES															
	14-Sep-20	11-Sep-20	Change (%)	YTD (%)											
DCI	7,008.82	7,008.82	0.00	(6.48)											
FCI	1,547.33	1,547.33	0.00	(0.97)											

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