



**EQUITY MARKET SUMMARY**

FNBB was atop the trades on Wednesday crossing just under 5.5mn shares in the day, valued at P12.9mn. The trading price of these shares was unchanged at P2.35/share. These trades also occurred a few hours after the bank posted their full year 2020 financial results, wherein the bank highlighted a 5% dip in profit after tax due to a constrained economic environment. Though the bank remains aware of the challenging economic climate, and with prudence in mind, the Board decided to declare an 8 thebe gross dividend to investors. This dividend payout is very welcome in this time where dividend declarations are very few. Also trading in the session was Sefalana crossing 388,000 shares, at P9.30 each, to sum up to a total of P3.6mn - this was the second most actively traded stocks in the session. The third most actively traded, and last of the three stocks that traded in the day, was Turnstar, crossing 5,000 shares in a single transaction that resulted in the share price dropping to P2.50/share. This price is a 12 month low for the stock.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	5,884,995	220,319
Turnover (BWP)	16,528,325	492,953
Turnover* (USD)	1,424,742	42,887
No. of stocks trading	3	3
No. of stocks advancing	0	1
No. of stocks declining	1	1

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	230	230	0.0	(17.5)	12,905,770
Sefalana	930	930	0.0	3.7	3,610,055
Turnstar	250	279	(10.4)	(11.0)	12,500

**STOCKS TRADING UNDER CAUTIONARY**

SeedCo	Letlole	Cresta	StanChart	Primetime	ABSA

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
BIHL	19-Aug-20	Interim	57.0 Thebe	06-Oct-20	16-Oct-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20
LETSHEGO	27-Aug-20	Interim	3.9 Thebe	21-Oct-20	30-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0862	0.087	-0.92	-8.40
ZAR/BWP	1.4637	1.4533	0.72	10.09
EURO/BWP	0.0733	0.0736	-0.41	-12.74
GBP/BWP	0.0666	0.0661	0.76	-7.24
Yen/BWP	9.1300	9.2400	-1.19	-10.75
CNH/BWP	0.591	0.5942	-0.54	-10.00

Source: Bank of Botswana

**Comment**

Brexit concerns weighed on the British pound, as the unit fell to a 6 week low against the US dollar. This was prompted by the possibility that the British Government would on Wednesday be publishing a piece of legislation that could probably derail the trade talks between them and the European Union. The new legislation was hinted to likely go against some international law, which in itself may possibly go against the Withdrawal agreement signed in January 2020 between the EU and UK.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,932.95	1,932.03	0.05	27%
Silver (US\$/oz)	26.70	26.67	0.13	50%
Platinum (US\$/oz)	917.96	902.69	1.69	-5%
Copper* (US\$/t)	6,767.50	6,790.50	-0.34	10%
Nickel* (US\$/t)	15,090.00	15,185.00	-0.63	8%
Crude Oil (US\$/bl)	40.18	39.78	1.01	-39%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices gained a few points during Tuesday afternoon trading, after dipping to under US\$40 for the first time since June 2020. The market for oil and oil products is currently plagued by demand recovery concerns, as well as a high level of inventories and capacity for more. For the year, the prices of oil have been buoyed by a record cut in supply by the Organisation of Petroleum Exporting Countries (OPEC), together with non-OPEC allies.

**MACRO INDICATORS**

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	3.2% (Jul)	2.2% (Jun)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.02	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
<b>Domestic</b>														
ABC	100	-	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000
ABSA CA	-	545	545	0	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823
BIHL CD	-	-	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL	-	80	80	0	0	0.0	7.9	3.3	4.1	95	(15.8)	105	80	840,000,000
CHOBE	-	-	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599
CHOPPIES DB	-	-	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA CA	-	134	134	0	0	0.0	10.3	0.0	0.0	134	0.0	135	123	247,410,825
ENGEN	-	1,036	1,036	0	0	0.0	12.8	100.8	9.7	1,037	(0.1)	1,038	1,036	1,654,722,199
FNBB	-	-	235	5,491,817	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	247	240	1,023,673,994
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	225	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	210	641,200,000
LETSHEGO CD	65	-	65	0	0	0.0	2.5	10.7	16.5	71	(8.5)	110	58	1,393,629,364
MINERGY	80	83	83	0	0	0.0	0.0	0.0	0.0	110	(24.5)	110	83	390,079,361
NAP XD	-	320	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000
PRIMETIME CA	150	282	282	0	0	0.0	10.0	17.8	6.3	293	(3.8)	295	282	689,914,929
RDCP CD	-	223	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390
SECHABA	-	2,155	2,155	0	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311
SEEDCO CA	250	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443
SEFALANA	-	-	930	388,178	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394
STANCHART CA	142	-	142	0	0	0.0	7.7	24.4	17.2	167	(15.0)	167	138	423,657,868
TURNSTAR	250	252	250	5,000	(29)	(10.4)	11.8	17.1	6.8	281	(11.0)	281	250	1,430,384,008
AFINITAS*	15	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				<b>5,884,995</b>			<b>9.2</b>		<b>6.0</b>					<b>36,258,222,507</b>
<b>Foreign</b>														
ANGLO XD	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732
TLOU	33	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628
LUC	480	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
				<b>0</b>										<b>355,311,232,206</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>5,884,995</b>										<b>391,569,454,712</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	4,636	4,748	4,749	0	0	0.0				5,019	(5.4)	5,145	4,620	100000#
NEWGOLD	20,552	21,137	21,170	0	0	0.0				14,790	43.1	21,800	13,990	2950000#
NEWPLAT	10,008	10,335	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#
<b>BSE INDICES</b>														
<b>DCI</b>	<b>09-Sep-20</b>	<b>08-Sep-20</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,011.33	7,043.41	(0.46)	(6.45)										
FCI	1,547.33	1,547.33	0.00	(0.97)										