



#### EQUITY MARKET SUMMARY

Monday trading on the BSE equities boards saw 1.2mn shares going through the market, with a total turnover of P7.7mn. Leading the overall activity for the day was Sefalana, crossing just under 701,000 shares, valued at P6.5mn. The price remained unchanged at P9.30/share, as investors continued to profit take, cashing in on the share price growth returns. Meanwhile, NAP lost 3 thebe in the day, to close valued at P3.20/linked unit. Investors were divesting from the stock, after qualifying for the company's latest distribution, of which becomes payable on the 9th of September 2020. The stock's year to date performance stood at -1.2% and is currently trading at a 12-month price low. Also losing in the day was Lucara, dropping 23.5% of its value to end worth P5.12/share. This loss extended the stock's yearly performance to -61.5%, which makes it the biggest loser on the BSE Equity Market so far. This new price is also a 12-month low for the stock.

#### MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,207,302	38,550
Turnover (BWP)	7,714,771	136,846
Turnover* (USD)	671,957	11,892
No. of stocks trading	9	7
No. of stocks advancing	0	0
No. of stocks declining	2	1

#### MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sefalana	930	930	0.0	3.7	6,518,498
Lucara	512	669	(23.5)	(61.5)	7,680

#### STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlile	Cresta	StanChart	Primetime	ABSA

#### DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
BIHL	19-Aug-20	Interim	57.0 Thebe	06-Oct-20	16-Oct-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20
LETSHEGO	27-Aug-20	Interim	3.9 Thebe	21-Oct-20	30-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0871	0.0869	0.23	-7.44
ZAR/BWP	1.4529	1.4574	-0.31	9.28
EURO/BWP	0.0736	0.0734	0.27	-12.38
GBP/BWP	0.0659	0.0655	0.61	-8.22
Yen/BWP	9.2500	9.2300	0.22	-9.58
CNH/BWP	0.595	0.5951	-0.02	-9.40

Source: Bank of Botswana

#### Comment

The rand kicked off the week on a weaker note, weighed down by expectations of weaker Q2 economic growth data, of which is to be published in the week. The main driver of the weakened data being coronavirus-led restrictions, which are inclusive of lockdowns, and restrictions of activity. The unit's movements, in the past recent weeks, was largely driven by the dollar movements, and recently gained as the dollar pulled back as global risk sentiment increased.

#### METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,930.38	1,933.94	-0.18	27%
Silver (US\$/oz)	26.78	26.91	-0.47	50%
Platinum (US\$/oz)	903.10	904.05	-0.11	-7%
Copper* (US\$/t)	6,678.00	6,613.00	0.98	8%
Nickel* (US\$/t)	15,210.00	15,135.00	0.50	9%
Crude Oil (US\$/bl)	41.96	42.66	-1.64	-36%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

#### Comment

Oil prices declined during Monday afternoon trading, as a result of a price cut by OPEC (Organisation of Petroleum Exporting Countries) de-facto leader Saudi Arabia. The country, as the biggest oil exporter in the globe, made its steepest monthly price cut in 5-months for October for its Asian market. Also weighing on the price of oil are the uncertainties surrounding the recovery of the Chinese economy, which for the most part, has been a dominant factor in determining the demand recovery for the commodity as well.

#### MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	3.2% (Jul)	2.2% (Jun)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.02	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
<b>Domestic</b>															
ABC	100	200	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000	
ABSA CA	-	545	545	0	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823	
BIHL CD	-	1,750	1,750	799	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	80	80	0	0	0.0	7.9	3.3	4.1	95	(15.8)	105	80	840,000,000	
CHOBE	-	950	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599	
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA CA	-	134	134	0	0	0.0	10.3	0.0	0.0	134	0.0	135	123	247,410,825	
ENGEN	-	1,036	1,036	501	0	0.0	12.8	100.8	9.7	1,037	(0.1)	1,038	1,036	1,654,722,199	
FNBB	-	235	235	183,979	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000	
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	247	240	1,023,673,994	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	225	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	210	641,200,000	
LETSHEGO CD	65	-	65	0	0	0.0	2.5	10.7	16.5	71	(8.5)	110	58	1,393,629,364	
MINERGY	83	85	85	0	0	0.0	0.0	0.0	0.0	110	(22.7)	110	85	399,478,864	
NAP XD	-	320	320	160,000	(3)	(0.9)	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797	
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000	
PRIMETIME CA	150	-	282	0	0	0.0	10.0	17.8	6.3	293	(3.8)	295	282	689,914,929	
RDCP CD	-	223	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390	
SECHABA	-	2,155	2,155	229	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311	
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443	
SEFALANA	930	-	930	700,920	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394	
STANCHART CA	139	142	139	158,275	0	0.0	7.6	24.4	17.5	167	(16.8)	167	138	414,707,349	
TURNSTAR	140	-	279	0	0	0.0	13.2	17.1	6.1	281	(0.7)	282	279	1,596,308,552	
AFINITAS*	15	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				<b>1,204,703</b>			<b>9.3</b>		<b>6.0</b>					<b>36,424,596,036</b>	
<b>Foreign</b>															
ANGLO XD	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660	
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155	
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732	
TLOU	33	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660	
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	12	12	1,099	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628	
LUC	500	-	512	1,500	(157)	(23.5)	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
				<b>2,599</b>										<b>355,311,232,206</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>1,207,302</b>											<b>391,735,828,242</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	4,643	4,750	4,749	0	0	0.0				5,019	(5.4)	5,145	4,620	100000#	
NEWGOLD	20,514	21,124	21,170	0	0	0.0				14,790	43.1	21,800	13,990	2950000#	
NEWPLAT	9,895	10,227	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#	
<b>BSE INDICES</b>															
	<b>07-Sep-20</b>	<b>04-Sep-20</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
<b>DCI</b>	7,043.50	7,047.01	(0.05)	(6.02)											
<b>FCI</b>	1,547.33	1,550.04	(0.17)	(0.97)											