



EQUITY MARKET SUMMARY

Trading on the BSE Equity market pulled back on Tuesday, as 220,000 shares went through the market worth P493,000. Of the three stocks that traded, FNBB crossed over 90% of them, in what may have possibly been a book rebalancing by some investors in the name. Rebalancing the book, in its most basic form involves, selling shares from one account to another, to possibly readjust for risk. Meanwhile, StanChart traded up in the session, closing the day valued at P1.42/share -- three thebe higher than the previous closing price -- following the release interim financial results that showed resilience in the Company's performance. This is after 10,300 traded in the market, worth just under P14,700. This price gain, reduced the stocks yearly loss to negative 15.5%. On the other end of the spectrum was Minergy, dropping two thebe in the session, to end valued at P0.83/share. This extended the stock's performance to negative 24.5%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	220,319	1,207,302
Turnover (BWP)	492,953	7,714,771
Turnover* (USD)	42,887	671,957
No. of stocks trading	3	9
No. of stocks advancing	1	0
No. of stocks declining	1	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
StanChart	142	139	2.2	(15.5)	14,653
Minergy	83	85	(2.4)	(24.5)	8,300
FNBB	235	235	0.0	(17.5)	470,000

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlile	Cresta	StanChart	Primetime	ABSA

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
BIHL	19-Aug-20	Interim	57.0 Thebe	06-Oct-20	16-Oct-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20
LETSHEGO	27-Aug-20	Interim	3.9 Thebe	21-Oct-20	30-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.087	0.0871	-0.11	-7.55
ZAR/BWP	1.4533	1.4529	0.03	9.31
EURO/BWP	0.0736	0.0736	0.00	-12.38
GBP/BWP	0.0661	0.0659	0.30	-7.94
Yen/BWP	9.2400	9.2500	-0.11	-9.68
CNH/BWP	0.5942	0.595	-0.13	-9.52

Source: Bank of Botswana

Comment

South Africa's economy contracted for the fourth consecutive quarter, as per the recently released GDP data by the Statistics South Africa, with this latest contraction, the biggest of all at -51%. This was mainly due to the lockdown restrictions caused by the COVID19 pandemic, wherein which a major part of the effects were felt in the second quarter of 2020. During this period, the country's economic activity came to a near halt. The decline in economic activity reportedly spanned across all sectors, but one.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,916.17	1,933.64	-0.90	26%
Silver (US\$/oz)	26.70	26.83	-0.51	50%
Platinum (US\$/oz)	900.08	911.00	-1.20	-7%
Copper* (US\$/t)	6,790.50	6,678.00	1.68	10%
Nickel* (US\$/t)	15,185.00	15,210.00	-0.16	9%
Crude Oil (US\$/bl)	40.85	42.01	-2.76	-38%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices were on the decline during Tuesday trading as concerns of a decrease in demand weighed on the commodity's pricing. Following the long weekend in the US, there is increased concern that newly confirmed COVID19 cases could increase, leading to a possible decrease in demand. Brent had dropped about 2%, at the time of writing and was seemingly getting wider. Also putting some slight pressure on oil prices are a pending maintenance for US refineries, which could also play to reduce demand for Brent.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	3.2% (Jul)	2.2% (Jun)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.02	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	100	200	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000
ABSA CA	-	545	545	0	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823
BIHL CD	-	1,750	1,750	0	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL	-	80	80	0	0	0.0	7.9	3.3	4.1	95	(15.8)	105	80	840,000,000
CHOBE	-	950	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA CA	-	134	134	0	0	0.0	10.3	0.0	0.0	134	0.0	135	123	247,410,825
ENGEN	-	1,036	1,036	0	0	0.0	12.8	100.8	9.7	1,037	(0.1)	1,038	1,036	1,654,722,199
FNBB	-	234	235	200,000	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	247	240	1,023,673,994
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	225	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	210	641,200,000
LETSHEGO CD	65	-	65	0	0	0.0	2.5	10.7	16.5	71	(8.5)	110	58	1,393,629,364
MINERGY	80	83	83	10,000	(2)	(2.4)	0.0	0.0	0.0	110	(24.5)	110	83	390,079,361
NAP XD	-	320	320	0	0	0.0	9.9	23.6	7.4	324	(1.2)	324	320	1,934,070,797
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000
PRIMETIME CA	150	282	282	0	0	0.0	10.0	17.8	6.3	293	(3.8)	295	282	689,914,929
RDCP CD	-	223	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390
SECHABA	-	2,155	2,155	0	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443
SEFALANA	-	-	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394
STANCHART CA	142	-	142	10,319	3	2.2	7.7	24.4	17.2	167	(15.0)	167	138	423,657,868
TURNSTAR	250	252	279	0	0	0.0	13.2	17.1	6.1	281	(0.7)	282	279	1,596,308,552
AFINITAS*	15	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				220,319			9.3		6.0					36,424,147,051
Foreign														
ANGLO XD	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732
TLOU	33	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628
LUC	500	-	512	0	0	0.0	0.0	0.0	0.0	1,329	(61.5)	1,330	512	2,032,111,273
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
				0										355,311,232,206
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				220,319										391,735,379,257
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,611	4,725	4,749	0	0	0.0				5,019	(5.4)	5,145	4,620	100000#
NEWGOLD	20,554	21,137	21,170	735	0	0.0				14,790	43.1	21,800	13,990	2950000#
NEWPLAT	9,959	10,299	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#
BSE INDICES														
DCI	08-Sep-20	07-Sep-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,043.41	7,043.50	(0.00)	(6.02)										
FCI	1,547.33	1,547.33	0.00	(0.97)										