



**EQUITY MARKET SUMMARY**

The market on Thursday traded some 98,000 shares, worth P1.02mn on account of 6 stocks going through the market. BIHL led the overall trades in the day, crossing 50,000 shares valued at P876,000. The price remained the same at P17.50/share. BTCL traded just under 30,000 shares valued at P24,000 -- with the price dropping a thebe, to close at P0.80/share. Also losing in the session was Sefalana, dropping a thebe to end valued at P9.29/share. In company news, ABSA Bank published a trading statement to its shareholders, advising them of an expected decline in the Bank's consolidated interim results for the period ended 30 June 2020 compared to the prior comparative period. PBT is expected to be lower by between 60 - 70% (approximately P230mn to P270mn) than that reported for the period ended 30 June 2019, which amounted to P387mn. The bank has attributed this decline to a surge in credit impairments provisions as a result of payment holiday extensions and othe relief programs given to their customers as support during COVID19.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	98,013	111,107
Turnover (BWP)	990,144	15,270,542
Turnover* (USD)	85,845	1,331,591
No. of stocks trading	6	4
No. of stocks advancing	0	1
No. of stocks declining	2	1

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BIHL	1750	1750	0.0	0.0	876,295
BTCL	80	81	(1.2)	(15.8)	23,956
Sefalana	929	930	(0.1)	3.6	60,679

**STOCKS TRADING UNDER CAUTIONARY**

SeedCo	Letlile	Cresta	StanChart	Primetime	ABSA

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
BIHL	19-Aug-20	Interim	57.0 Thebe	06-Oct-20	16-Oct-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20
LETSHEGO	27-Aug-20	Interim	3.9 Thebe	21-Oct-20	30-Oct-20

**DOMESTIC**

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0867	0.0872	-0.57	-7.86
ZAR/BWP	1.4614	1.4561	0.36	9.92
EURO/BWP	0.0734	0.0733	0.14	-12.62
GBP/BWP	0.0652	0.0653	-0.15	-9.19
Yen/BWP	9.2100	9.2500	-0.43	-9.97
CNH/BWP	0.5929	0.5958	-0.49	-9.72

Source: Bank of Botswana

**Comment**

The dollar continued on the rise for another day against a basket of its peers, as it slowly recovered from the 28-month low it touched on Tuesday. Although, this run by the dollar is not expected to last too long, given that this is more of a correction for the unit. The euro on the other hand, took a step down, as concerns increased that its initial rise came too fast and too strong for the liking of the European Central Bank (ECB). The worry being that the ECB could make moves to reduce the unit's climb.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,932.97	1,942.92	-0.51	27%
Silver (US\$/oz)	27.03	27.45	-1.54	51%
Platinum (US\$/oz)	905.04	907.55	-0.28	-6%
Copper* (US\$/t)	6,719.00	6,788.50	-1.02	9%
Nickel* (US\$/t)	15,658.00	15,660.00	-0.01	12%
Crude Oil (US\$/bl)	43.50	44.43	-2.09	-34%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices damped during Thursday trading, to a one month low, as a consequence of demand concerns, particularly in the US. According to the Energy Information Administration report published on Wednesday, demand for US gasoline dropped to 8.78mn barrels per day last week, down from the 9.16mn barrels per day reported in the prior week. The report also showed a general decline in other oil products as well. Also dampening sentiment for the commodity was slower than expected economic recovery in the country.

**MACRO INDICATORS**

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	3.2% (Jul)	2.2% (Jun)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.02	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
<b>Domestic</b>														
ABC	100	200	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000
ABSA CA	-	545	545	905	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823
BIHL CD	-	1,750	1,750	50,074	0	0.0	9.4	117.5	6.7	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	-	80	80	29,945	(1)	(1.2)	7.9	3.3	4.1	95	(15.8)	105	80	840,000,000
CHOBE	-	950	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA CA	-	-	135	0	0	0.0	10.3	0.0	0.0	134	0.7	135	123	249,257,174
ENGEN	-	-	1,036	0	0	0.0	12.8	100.8	9.7	1,037	(0.1)	1,038	1,036	1,654,722,199
FNBB	-	235	235	6,126	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	247	240	1,023,673,994
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	225	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	210	641,200,000
LETSHEGO CD	65	-	65	0	0	0.0	2.5	10.7	16.5	71	(8.5)	110	58	1,393,629,364
MINERGY	80	85	85	0	0	0.0	0.0	0.0	0.0	110	(22.7)	110	85	399,478,864
NAP XD	-	-	323	0	0	0.0	10.0	23.6	7.3	324	(0.3)	324	322	1,952,202,711
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000
PRIMETIME CA	150	-	282	0	0	0.0	10.0	17.8	6.3	293	(3.8)	295	282	689,914,929
RDCP CD	-	223	223	4,433	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390
SECHABA	-	-	2,155	0	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311
SEEDCO CA	-	-	250	0	0	0.0	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443
SEFALANA	929	930	929	6,530	(1)	(0.1)	11.8	34.7	3.7	897	3.6	930	895	2,329,251,127
STANCHART CA	139	-	139	0	0	0.0	7.6	24.4	17.5	167	(16.8)	167	138	414,707,349
TURNSTAR	140	-	279	0	0	0.0	13.2	17.1	6.1	281	(0.7)	282	279	1,596,308,552
AFINITAS*	15	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				<b>98,013</b>			<b>9.3</b>		<b>5.9</b>					<b>36,442,067,032</b>
<b>Foreign</b>														
ANGLO XD	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732
TLOU	33	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628
LUC	500	-	669	0	0	0.0	0.0	0.0	0.0	1,329	(49.7)	1,330	669	2,655,239,144
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
				<b>0</b>										<b>355,934,360,077</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>98,013</b>										<b>392,376,427,109</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	4,639	4,746	4,749	20	268	6.0				5,019	(5.4)	5,145	4,620	100000#
NEWGOLD	20,583	21,166	21,170	143	40	0.2				14,790	43.1	21,800	13,990	2950000#
NEWPLAT	9,946	10,286	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#
<b>BSE INDICES</b>														
<b>DCI</b>	<b>03-Sep-20</b>	<b>02-Sep-20</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
<b>DCI</b>	7,046.88	7,049.39	(0.04)	(5.97)										
<b>FCI</b>	1,550.04	1,550.04	0.00	(0.79)										