



EQUITY MARKET SUMMARY

BSE equity market activity climbed to 5.3mn shares during Tuesday trading, valued at P15.3mn -- up from the 0.11mn shares that traded the prior day, worth P98,000. Leading the trades was SeedCo, crossing a sum total of 5.1mn shares, valued at P12.8mn, while subsequently dropping 12 thebe, to end with a share price of P2.50/share. The Company, whose trading is currently suspended on the Zimbabwe Stock Exchange (where it has a secondary listing), continued to drag with a year to date loss of negative 16.7%. Also contributing to the session was BIHL, crossing a little under 142,000 shares, worth P2.5mn. The stock also regained the one thebe lost in the prior session, and closed valued at P17.50/share once more. This returned its annual movement back to zero percent. The loss in SeedCo, led to a decline in the DCI and DCTRI, which both dropped 0.12%, and closed with year to dates that stood at negative 5.94% and negative 2.48% respectively

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	5,258,612	111,107
Turnover (BWP)	15,270,542	97,931
Turnover* (USD)	1,331,591	8,520
No. of stocks trading	4	4
No. of stocks advancing	1	1
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
SeedCo	250	262	(4.6)	(16.7)	12,787,913
BIHL	1750	1749	0.1	0.0	2,480,240

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlile	Cresta	StanChart	Primetime	BIHL
Letshego					

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0872	0.087	0.23	-7.33
ZAR/BWP	1.4561	1.4663	-0.70	9.52
EURO/BWP	0.0733	0.0726	0.96	-12.74
GBP/BWP	0.0653	0.0649	0.62	-9.05
Yen/BWP	9.2500	9.2000	0.54	-9.58
CNH/BWP	0.5958	0.5936	0.37	-9.27

Source: Bank of Botswana

Comment

The dollar bounced back from a two year low, after uplifting US manufacturing data was published on Tuesday (1 Sept. 2020). US manufacturing data improved by more than was anticipated, as new orders continuing to increase. Factory data however, remained on the back end, as a consequence of the ongoing trade war between the US and China, and burdened further by the COVID-19 pandemic. The positive data suggests an improving US economy.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,958.32	1,970.18	-0.60	29%
Silver (US\$/oz)	27.58	28.11	-1.89	54%
Platinum (US\$/oz)	931.90	946.75	-1.57	-4%
Copper* (US\$/t)	6,788.50	6,728.00	0.90	10%
Nickel* (US\$/t)	15,660.00	15,414.00	1.60	12%
Crude Oil (US\$/bl)	45.90	45.58	0.70	-30%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The precious metals consolidated gains as the dollar found its feet following the publication of improved US manufacturing data, which suggest a faster than anticipated US recovery. Gold pulled back from a two week high, dropping 0.6% of its value, as investors booked gains following the brief Tuesday rally -- where its touched around US\$1,991.91/oz. When the dollar gains value, it becomes more expensive to purchase gold for investors using a currency that is not the US dollar.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	3.2% (Jul)	2.2% (Jun)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.01	1.01	1.41
91-day BoBC (%)	1.02	1.02	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	100	200	200	0	0	0.0	11.4	0.0	0.0	202	(1.0)	204	200	1,450,000,000
ABSA	-	-	545	0	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823
BIHL CD	-	1,750	1,750	141,728	1	0.1	9.4	117.5	6.7	1,750	0.0	1,750	1,749	4,941,486,410
BTCL	-	80	81	0	0	0.0	8.0	3.3	4.1	95	(14.7)	105	80	850,500,000
CHOBE	-	950	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA CA	-	-	135	0	0	0.0	10.3	0.0	0.0	134	0.7	135	123	249,257,174
ENGEN	-	1,037	1,036	0	0	0.0	12.8	100.8	9.7	1,037	(0.1)	1,038	1,036	1,654,722,199
FNBB	-	235	235	0	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	247	240	1,023,673,994
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	225	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	210	641,200,000
LETSHEGO CD	65	-	65	0	0	0.0	2.5	10.7	16.5	71	(8.5)	110	58	1,393,629,364
MINERGY	80	85	85	0	0	0.0	0.0	0.0	0.0	110	(22.7)	110	85	399,478,864
NAP XD	-	-	323	0	0	0.0	10.0	23.6	7.3	324	(0.3)	324	322	1,952,202,711
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000
PRIMETIME CA	150	-	282	0	0	0.0	10.0	17.8	6.3	293	(3.8)	295	282	689,914,929
RDCP CD	-	-	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390
SECHABA	-	-	2,155	0	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311
SEEDCO CA	-	-	250	5,115,165	(12)	(4.6)	7.3	0.0	0.0	300	(16.7)	300	250	952,041,443
SEFALANA	-	930	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394
STANCHART CA	139	-	139	1,719	0	0.0	7.6	24.4	17.5	167	(16.8)	167	138	414,707,349
TURNSTAR	140	-	279	0	0	0.0	13.2	17.1	6.1	281	(0.7)	282	279	1,596,308,552
AFINITAS*	15	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				5,258,612			9.3		5.9					36,455,074,299
Foreign														
ANGLO XD	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660
CA Sales	-	375	375	0	0	0.0	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732
TLOU	33	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628
LUC	500	-	669	0	0	0.0	0.0	0.0	0.0	1,329	(49.7)	1,330	669	2,655,239,144
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
				0										355,934,360,077
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				5,258,612										392,389,434,376
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,621	4,726	4,481	0	0	0.0				5,019	(10.7)	5,145	4,620	100000#
NEWGOLD	20,858	21,473	21,130	0	0	0.0				14,790	42.9	21,800	13,990	2950000#
NEWPLAT	10,265	10,627	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#
BSE INDICES														
DCI	02-Sep-20	01-Sep-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,049.39	7,057.68	(0.12)	(5.94)										
FCI	1,550.04	1,550.04	0.00	(0.79)										