



EQUITY MARKET SUMMARY

Trading on the Equity Market opened with a fair amount of liquidity, primarily led by Letshego Holdings. The stock traded 3.42mn shares in the session, ahead of the the Group's publication of the interim financial results which are expected by the 1st of Septemeber 2020. The stock also upticked a thebe on the trades, with the share price closing at P0.64/share. With this gain, Letshego's yearly price movement ended at negative 9.9%. Adding to the daily movers for the day, was, in no particular order, BIHL losing a thebe to end valued at P17.49/share, Primetime giving 5 thebe back to the market to end with a value of P2.85/linked unit, and Engen pulling back a thebe as well (for the first time this year), to end the session valued at P10.36/share. On the foreign market board, CA Sales also traded a handful of shares that saw the price drop 2 thebe, to end valued at P3.75/share.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	5,380,353	5,153,703
Turnover (BWP)	3,488,485	3,261,097
Turnover* (USD)	304,894	282,411
No. of stocks trading	9	4
No. of stocks advancing	1	0
No. of stocks declining	4	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	64	63	1.6	(6.6)	3,424,000
BIHL	1749	1750	(0.1)	(0.1)	3,638
Engen	1036	1037	(0.1)	(0.1)	7,170
Primetime	285	290	(1.7)	(2.7)	9,197
CA Sales	375	377	(0.5)	(0.5)	14,921

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlile	Cresta	StanChart	Primetime	BIHL
Letshego					

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20

DOMESTIC EXCHANGE RATES

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0874	0.0866	0.92	-7.12
ZAR/BWP	1.4524	1.4666	-0.97	9.24
EURO/BWP	0.0735	0.073	0.68	-12.50
GBP/BWP	0.0656	0.0653	0.46	-8.64
Yen/BWP	9.2400	9.2000	0.43	-9.68
CNH/BWP	0.5995	0.5945	0.84	-8.71

Source: Bank of Botswana

Comment

August was set to be the fourth consecutive month of losses for the US Dollar, during Monday midafternoon trading. The US Federal Reserve last week unveiled an accomodative monetarypolicy change, that would shift focusto increasing inflationary levels, and subsequently allowing for interest rates to stay lower for a longer than expected period. This month's performance for the dollar would make it the unit's longest month-on-month losses run since 2017.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,933.63	1,964.83	-1.59	27%
Silver (US\$/oz)	28.00	27.50	1.80	57%
Platinum (US\$/oz)	935.65	932.83	0.30	-3%
Copper* (US\$/t)	6,728.00	6,602.50	1.90	9%
Nickel* (US\$/t)	15,414.00	15,120.00	1.94	10%
Crude Oil (US\$/bl)	46.37	45.05	2.93	-30%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil price rose on during Monday trading, putting Brent on track to gain for the fifth consecutive month on month. Driving the increase on Monday, was an anticipated crude supply reduction in the market of 30% from Abu Dhabi in October. This is an increase from the 5% that the region will be removing from the market in September. This is in a bid to comply to the recently agreed OPEC+ output levels. Also playing to support oil pices was encouraging Chinese data, showing a possibly recovery in demand.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	2.2% (Jun)	2.1% (May)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.00	0.99	1.41
91-day BoBC (%)	1.02	1.01	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	100	200	200	0	0	0.0	11.8	2.6	1.3	202	(1.0)	204	200	1,450,000,000
ABSA	-	-	545	0	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823
BIHL CA	1,600	1,750	1,749	208	(1)	(0.1)	17.1	117.5	6.7	1,750	(0.1)	1,750	1,749	4,938,662,703
BTCL	-	82	81	16,775	0	0.0	8.0	3.3	4.1	95	(14.7)	105	80	850,500,000
CHOBE	-	950	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA CA	125	135	135	3,599	0	0.0	10.3	0.0	0.0	134	0.7	135	123	249,257,174
ENGEN	1,030	1,037	1,036	692	(1)	(0.1)	12.8	100.8	9.7	1,037	(0.1)	1,038	1,036	1,654,722,199
FNBB	-	235	235	0	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	247	240	1,023,673,994
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	225	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	210	641,200,000
LETSHEGO CA	62	-	64	5,350,000	1	1.6	2.2	11.1	17.3	71	(9.9)	110	58	1,372,188,912
MINERGY	-	85	85	0	0	0.0	0.0	0.0	0.0	110	(22.7)	110	85	399,478,864
NAP XD	-	323	323	0	0	0.0	10.0	23.6	7.3	324	(0.3)	324	322	1,952,202,711
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000
PRIMETIME CA	150	285	285	3,227	(5)	(1.7)	10.1	17.8	6.2	293	(2.7)	295	285	697,254,449
RDCP CD	-	-	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390
SECHABA	-	2,155	2,155	0	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311
SEEDCO CA	-	262	262	0	0	0.0	7.7	0.0	0.0	300	(12.7)	300	262	997,739,432
SEFALANA	-	930	930	1,186	0	0.0	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394
STANCHART CA	139	-	139	0	0	0.0	7.6	24.4	17.5	167	(16.8)	167	138	414,707,349
TURNSTAR	140	-	279	0	0	0.0	13.2	17.1	6.1	281	(0.7)	282	279	1,596,308,552
AFINITAS*	15	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				5,375,687			10.3		6.0					36,483,847,650
Foreign														
ANGLO XD	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660
CA Sales	-	375	375	3,979	(2)	(0.5)	0.0	0.0	0.0	377	(0.5)	377	375	1,695,508,155
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732
TLOU	33	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	687	0	0.0	0.0	0.0	0.0	13	(7.7)	15	12	80,306,628
LUC	500	-	669	0	0	0.0	0.0	0.0	0.0	1,329	(49.7)	1,330	669	2,655,239,144
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
				4,666										355,934,360,077
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				5,380,353										392,418,207,727
EXCHANGE TRADED FUNDS														
NEWFUNDS XD	4,589	4,694	4,481	0	0	0.0				5,019	(10.7)	5,145	4,620	100000#
NEWGOLD	20,810	21,401	21,130	0	0	0.0				14,790	42.9	21,800	13,990	2950000#
NEWPLAT	10,293	10,632	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#
BSE INDICES														
	31-Aug-20	28-Aug-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,054.96	7,054.03	0.01	(5.87)										
FCI	1,550.04	1,550.08	(0.00)	(0.79)										