



EQUITY MARKET SUMMARY

The week on the BSE Equity Market began with some much needed liquidity, as the the number of shares trading climbed to 2.84mn shares valued at P4.43mn from the previous session's 34,000 shares worth P67,000. Only three stocks on the equity market transacted. ABSA crossed a little under 538,000 shares with a summed value of P2.93mn -- which approximates 66% of the total market activity. The stock's price remained unchanged at P5.45/share. Letshego was another liquid stock in the day, crossing 2.3mn shares with a total turnover of P1.5mn. This increased activity, saw the stock's price gaining a thebe, to end valued at P0.65/share. This move slightly reduced the stock's yearly loss, to a negative 8.5%. Also gaining in the session was Sefalana, clawing back the thebe lost in the previous session, to end the day valued at P9.30/share. These gains supported the domestic indexes a little, as the DCI and the DCTRI gained 0.07% -- effectively reducing their year to date losses to negative 5.70% and negative 2.45% respectively.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	2,835,779	33,777
Turnover (BWP)	4,433,555	66,690
Turnover* (USD)	382,172	5,735
No. of stocks trading	3	4
No. of stocks advancing	2	1
No. of stocks declining	0	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	65	64	1.6	(8.5)	1,493,041
ABSA	545	545	0.0	(0.9)	2,930,629

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlile	Cresta	StanChart	Primetime

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0862	0.086	0.23	-8.40
ZAR/BWP	1.4709	1.4815	-0.72	10.64
EURO/BWP	0.073	0.0724	0.83	-13.10
GBP/BWP	0.0658	0.0649	1.39	-8.36
Yen/BWP	9.1200	9.0800	0.44	-10.85
CNH/BWP	0.5958	0.5932	0.44	-9.27

Source: Bank of Botswana

Comment

The Monetary Policy Committee (MPC) of the Bank of Botswana have decided to maintain the Bank Rate at 4.25 percent, and thus continue with the accommodative monetary policy stance adopted earlier in the year. The MPC, have based this decision on the recognition that the current adverse developments in the domestic economy are short term and occur against a potentially supportive environment including efforts to improve the business environment, as well as the likely impact of the economic recovery and transformation plan, among others.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,949.80	1,940.48	0.48	29%
Silver (US\$/oz)	26.86	26.79	0.26	50%
Platinum (US\$/oz)	937.97	922.31	1.70	-3%
Copper* (US\$/t)	6,564.50	6,594.50	-0.45	7%
Nickel* (US\$/t)	14,562.00	14,666.00	-0.71	4%
Crude Oil (US\$/bl)	44.69	44.35	0.77	-32%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices benefited during Monday trading as two storms closed in on the Gulf of Mexico, which resulted in a shut down of half of the region's oil production. As the twin storms loomed closer, over 1 million barrels per day have been removed from the market. Gains in the commodity will likely be contained by the increase in US oil rigs for the first time since March 2020. At the time of writing, oil had gained about 0.77% in th session so far, and was trading at around US\$44.69 per barrel.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	2.2% (Jun)	2.1% (May)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.00	0.99	1.41
91-day BoBC (%)	1.02	1.01	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	200	-	200	0	0	0.0	11.8	2.6	1.3	202	(1.0)	204	200	1,450,000,000
ABSA	-	-	545	537,730	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823
BIHL CA	-	1,750	1,750	0	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL	-	83	83	0	0	0.0	8.2	3.3	4.0	95	(12.6)	105	80	871,500,000
CHOBE	-	950	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA CA	-	-	135	0	0	0.0	10.3	0.0	0.0	134	0.7	135	123	249,257,174
ENGEN	-	1,037	1,037	0	0	0.0	12.8	100.8	9.7	1,037	0.0	1,038	1,037	1,656,319,421
FNBB	-	235	235	0	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	247	240	1,023,673,994
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	-	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	210	641,200,000
LETSHEGO	63	-	65	2,296,986	1	1.6	2.2	11.1	17.1	71	(8.5)	110	58	1,393,629,364
MINERGY	85	95	85	0	0	0.0	0.0	0.0	0.0	110	(22.7)	110	85	399,478,864
NAP CD	-	323	323	0	0	0.0	10.0	23.6	7.3	324	(0.3)	324	322	1,952,202,711
OLYMPIA	-	-	16	0	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000
PRIMETIME CA,XD	292	-	292	0	0	0.0	10.4	17.8	6.1	293	(0.3)	295	292	714,379,997
RDCP CD	-	223	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390
SECHABA	-	-	2,155	0	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311
SEEDCO CA	-	-	262	0	0	0.0	7.7	0.0	0.0	300	(12.7)	300	262	997,739,432
SEFALANA XD	-	930	930	1,063	1	0.1	11.8	34.7	3.7	897	3.7	930	895	2,331,758,394
STANCHART CA	139	-	139	0	0	0.0	7.6	24.4	17.5	167	(16.8)	167	138	414,707,349
TURNSTAR	250	252	279	0	0	0.0	13.2	17.1	6.1	281	(0.7)	282	279	1,596,308,552
AFINITAS*	99	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				2,835,779			10.4		6.0					36,547,834,579
Foreign														
ANGLO XD	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660
CA Sales	-	375	377	0	0	0.0	0.0	0.0	0.0	377	0.0	377	375	1,704,550,865
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732
TLOU	33	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	0	0	0.0	0.0	0.0	0.0	13	(7.7)	15	13	80,306,628
LUC	-	-	669	0	0	0.0	0.0	0.0	0.0	1,329	(49.7)	1,330	669	2,655,239,144
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
				0										355,943,402,787
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				2,835,779										392,491,237,366
EXCHANGE TRADED FUNDS														
NEWFUNDS XD	4,474	4,575	4,481	0	0	0.0				5,019	(10.7)	5,145	4,620	100000#
NEWGOLD	20,838	21,536	21,440	0	0	0.0				14,790	45.0	21,800	13,990	2950000#
NEWPLAT	10,321	10,720	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#
BSE INDICES														
	24-Aug-20	21-Aug-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,067.33	7,062.70	0.07	(5.70)										
FCI	1,550.08	1,550.08	0.00	(0.79)										