



**EQUITY MARKET SUMMARY**

Liquidity on the BSE Equity market improved ever so slightly during Wednesday trading, as a little under 63,000 shares went through market at a total turnover of about P675,000 across 3 stocks. The trading was primarily led by Sefalana, as further shareholders consolidated their gains from the dividend declared late last month, as well as the share price growth registered in the last few weeks. As it stands, Sefalana's price appreciation for the year, i.e. meaning the share price growth for the year, is at 3.7% and the stock is trading at a 12 month high of P9.30/share. In the session, Sefalana traded just under 42,000 shares, valued at P388,000. The second most traded stock for the day was BIHL, crossing a little under 12,000 shares worth P207,000 with the price remaining unchanged at P17.50/share. The third stock to trade, was Chobe crossing 8,300 shares valued at P79,000 -- at the stagnant price of P9.50/share. Given that no price movements were registered, the BSE indexes remained unchanged for the day.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	62,615	6,451
Turnover (BWP)	674,826	20,378
Turnover* (USD)	57,968	1,740
No. of stocks trading	3	6
No. of stocks advancing	0	0
No. of stocks declining	0	1

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sefalana	930	930	0.0	3.7	388,210

**STOCKS TRADING UNDER CAUTIONARY**

SeedCo	Letlile	Cresta	StanChart	Primetime

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0859	0.0854	0.59	-8.71
ZAR/BWP	1.4862	1.4943	-0.54	11.79
EURO/BWP	0.072	0.0718	0.28	-14.29
GBP/BWP	0.0648	0.0649	-0.15	-9.75
Yen/BWP	9.0700	9.0100	0.67	-11.34
CNH/BWP	0.594	0.5913	0.46	-9.55

Source: Bank of Botswana

**Comment**

The dollar was trading near its 27month low on Wednesday afternoon, weighed down by an increased appetite for riskier investments. The dollar, in general, is expected to be the best and most preferred safe haven currency, when other investment avenues are at risk. An instance, being the current investment environment in the US, where US treasury rates are on the low end. With this in mind, we have seen the dollar strengthen considerably this year, driven primarily by the uncertainties brought about by the COVID19 outbreak.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,993.42	2,002.44	-0.45	31%
Silver (US\$/oz)	27.63	27.67	-0.17	55%
Platinum (US\$/oz)	950.46	957.81	-0.77	-2%
Copper* (US\$/t)	6,492.50	6,439.50	0.82	5%
Nickel* (US\$/t)	14,602.00	14,548.00	0.37	4%
Crude Oil (US\$/bl)	44.88	45.46	-1.28	-32%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices weekend during Wednesday trading ahead of an OPEC+ compliance review meeting that was scheduled for the same day. Large speculation is that the collective within OPEC+ (being the members of OPEC group and other non-OPEC members including Russia), are likely to keep the current policy regarding output levels unchanged. As it stands, the current agreement between the members is an output reduction of approximately 7.7mn barrels per day. At the time of writing, the price of Brent crude oil was 1.28% weaker than the prior day at US\$44.88/bl.

**MACRO INDICATORS**

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jul)	0.9% (Jun)	2.2%
SA CPI (y/y)	2.2% (Jun)	2.1% (May)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.00	0.99	1.41
91-day BoBC (%)	1.02	1.01	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
<b>Domestic</b>														
ABC	100	-	200	0	0	0.0	11.8	2.6	1.3	202	(1.0)	205	200	1,450,000,000
ABSA	-	545	545	0	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823
BIHL	-	1,750	1,750	11,847	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL	-	84	84	0	0	0.0	8.3	3.3	3.9	95	(11.6)	105	80	882,000,000
CHOBE	-	950	950	8,338	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599
CHOPPIES DB	-	60	60	0	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA CA	-	135	135	0	0	0.0	10.3	0.0	0.0	134	0.7	135	122	249,257,174
ENGEN	-	1,037	1,037	0	0	0.0	12.8	100.8	9.7	1,037	0.0	1,038	1,037	1,656,319,421
FNBB	-	235	235	0	0	0.0	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	248	240	1,023,673,994
G4S	-	340	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	-	-	229	0	0	0.0	10.6	14.9	6.5	225	1.8	235	198	641,200,000
LETSHEGO	65	-	64	0	0	0.0	2.2	11.1	17.3	71	(9.9)	144	58	1,372,188,912
MINERGY	85	95	85	0	0	0.0	0.0	0.0	0.0	110	(22.7)	110	85	399,478,864
NAP CD	-	-	323	0	0	0.0	10.0	23.6	7.3	324	(0.3)	325	322	1,952,202,711
OLYMPIA	-	16	16	0	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000
PRIMETIME CA,XD	150	292	292	0	0	0.0	10.4	17.8	6.1	293	(0.3)	298	292	714,379,997
RDCP CD	-	223	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390
SECHABA	-	2,155	2,155	0	0	0.0	13.1	101.8	4.7	2,205	(2.3)	2,210	2,056	2,383,793,311
SEEDCO CA	-	262	262	0	0	0.0	7.7	0.0	0.0	300	(12.7)	300	290	997,739,432
SEFALANA XD	-	930	930	41,743	0	0.0	11.8	34.7	3.7	897	3.7	930	855	2,331,758,394
STANCHART CA	138	-	138	0	0	0.0	7.5	24.4	17.7	167	(17.4)	170	138	411,723,843
TURNSTAR	140	252	279	0	0	0.0	13.2	17.1	6.1	281	(0.7)	284	279	1,596,308,552
AFINITAS*	15	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				<b>61,928</b>			<b>10.4</b>		<b>6.0</b>					<b>36,533,910,621</b>
<b>Foreign</b>														
ANGLO	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,883,406,660
CA Sales	-	375	377	0	0	0.0	0.0	0.0	0.0	377	0.0	377	375	1,704,550,865
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732
TLOU	-	33	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	164,248,660
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	12	12	687	0	0.0	0.0	0.0	0.0	13	(7.7)	15	13	80,306,628
LUC	-	-	669	0	0	0.0	0.0	0.0	0.0	1,329	(49.7)	1,330	669	2,655,239,144
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
				<b>687</b>										<b>355,943,402,787</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>62,615</b>										<b>392,477,313,408</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS XD	4,404	4,505	4,481	0	0	0.0				5,019	(10.7)	5,145	4,620	100000#
NEWGOLD	21,267	21,979	21,800	0	0	0.0				14,790	47.4	21,800	13,990	2950000#
NEWPLAT	10,474	10,828	9,320	0	0	0.0				10,075	(7.5)	10,520	9,085	2600000#
<b>BSE INDICES</b>														
	<b>19-Aug-20</b>	<b>18-Aug-20</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
<b>DCI</b>	7,064.64	7,064.64	0.00	(5.74)										
<b>FCI</b>	1,550.08	1,550.08	0.00	(0.79)										