



**EQUITY MARKET SUMMARY**

The number of shares traded on the local bourse on Tuesday decreased slightly to 4.63mn from 5.23mn the prior day -- turnover for the day, increased from P3.29mn on Monday to P4.71mn on Tuesday. Leading the trades for the fifth consecutive trading day was Letshego, this time crossing about 3.8mn shares, with a summed value of P2.39mn. Fortunately for the investors in the name, these shares traded very laterally, with the price remaining unchanged at P0.63/share. With respect to the price movers registered in the session, FNBB traded down, as a consequence of 561,000 shares going through the market. The stock dropped 5 thebe to end the trading session valued at P2.35/share -- this extended the stock's year to date loss to -17.5%, second only to Minergy on the domestic equities board. Given this loss in FNBB, the DCI was dragged 0.35%, extending its yearly loss to -5.74% thus far. This loss was mirrored by the DCTRI, which also extended its year to date loss to -2.72% this year thus far.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	4,627,988	5,231,786
Turnover (BWP)	4,706,595	3,288,845
Turnover* (USD)	398,649	279,223
No. of stocks trading	4	3
No. of stocks advancing	0	1
No. of stocks declining	1	1

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	63	63	0.0	(11.3)	2,390,892
FNBB	235	240	(2.1)	(17.5)	1,318,063

**STOCKS TRADING UNDER CAUTIONARY**

SeedCo	Letlole	Cresta	StanChart	Primetime

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
LETLOLE	29-Jun-20	Final	8.929 Thebe	17-Jul-20	29-Jul-20
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0847	0.0849	-0.24	-9.99
ZAR/BWP	1.5011	1.4999	0.08	12.91
EURO/BWP	0.0722	0.072	0.28	-14.05
GBP/BWP	0.0648	0.065	-0.31	-9.75
Yen/BWP	8.9900	8.9800	0.11	-12.12
CNH/BWP	0.5887	0.5913	-0.44	-10.35

Source: Bank of Botswana

**Comment**

The dollar bounced back during Tuesday trading, reaching a one week high against the euro, after weeks of decline. Increased US-Sino tensions have supported the dollar this week as China retaliated against the US by sanctioning some US officials, after the US slapped sanctions on Hong Kong and Chinese officials. While the dollar weakened to the euro, we see the local unit weakening against the dollar, the pound and the yuan, while some semblance of recovery was sought against the rand, euro and the yen.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,988.31	2,027.34	-1.93	31%
Silver (US\$/oz)	28.24	29.13	-3.04	58%
Platinum (US\$/oz)	974.28	986.05	-1.19	1%
Copper* (US\$/t)	6,363.00	6,437.00	-1.15	3%
Nickel* (US\$/t)	14,146.00	14,335.00	-1.32	1%
Crude Oil (US\$/bl)	45.49	44.99	1.11	-31%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Gold investors consolidated gains during Tuesday midafternoon trading, as the commodity's futures contract dropped almost 2%, and traded below the US\$2,000 mark for the first time in a week. Driving the gold bar further down was the dollar that strengthened, relative to its peers -- consequently making gold relatively more expensive for those investing in currencies that are not the dollar. Gold, however still remains positive with a year to date rise of 31%, and trading around US\$1,988.31/oz.

**MACRO INDICATORS**

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jun)	2.4% (May)	2.2%
SA CPI (y/y)	2.2% (Jun)	2.1% (May)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.00	0.99	1.41
91-day BoBC (%)	1.02	1.01	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
<b>Domestic</b>															
ABC	100	-	200	0	0	0.0	11.8	2.6	1.3	202	(1.0)	205	200	1,450,000,000	
ABSA	-	-	545	172,044	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823	
BIHL	-	1,750	1,750	0	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	85	85	0	0	0.0	8.4	3.3	3.9	95	(10.5)	105	80	892,500,000	
CHOBE	950	990	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599	
CHOPPIES DB	-	60	60	100,000	0	0.0	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005	
CRESTA CA	-	135	135	0	0	0.0	10.3	0.0	0.0	134	0.7	135	122	249,257,174	
ENGEN	-	1,037	1,037	0	0	0.0	12.8	100.8	9.7	1,037	0.0	1,038	1,037	1,656,319,421	
FNBB	-	240	235	560,878	(5)	(2.1)	8.6	15.7	6.7	285	(17.5)	295	235	5,977,695,000	
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	248	240	1,023,673,994	
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000	
LETLOLE CA	-	230	230	0	0	0.0	10.7	14.9	6.5	225	2.2	235	198	644,000,000	
LETSHEGO	62	-	63	3,795,066	0	0.0	2.2	11.1	17.6	71	(11.3)	130	58	1,350,748,460	
MINERGY	-	-	85	0	0	0.0	0.0	0.0	0.0	110	(22.7)	110	85	399,478,864	
NAP CD	-	323	323	0	0	0.0	10.0	23.6	7.3	324	(0.3)	325	322	1,952,202,711	
OLYMPIA	-	16	16	0	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000	
PRIMETIME CA,CD	290	292	292	0	0	0.0	10.4	17.8	6.1	293	(0.3)	298	292	714,379,997	
RDCP CD	-	223	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390	
SECHABA	-	2,160	2,160	0	0	0.0	13.1	101.8	4.7	2,205	(2.0)	2,210	2,056	2,389,324,154	
SEEDCO CA	-	262	262	0	0	0.0	7.7	0.0	0.0	300	(12.7)	300	290	997,739,432	
SEFALANA CD	930	939	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	855	2,331,758,394	
STANCHART CA	-	-	138	0	0	0.0	7.5	24.4	17.7	167	(17.4)	170	138	411,723,843	
TURNSTAR	-	279	279	0	0	0.0	13.2	17.1	6.1	281	(0.7)	284	279	1,596,308,552	
AFINITAS*	15	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				<b>4,627,988</b>			<b>10.4</b>		<b>6.0</b>					<b>36,531,301,012</b>	
<b>Foreign</b>															
ANGLO	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,881,410,808	
CA Sales	375	-	377	0	0	0.0	0.0	0.0	0.0	377	0.0	377	375	1,704,550,865	
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732	
TLOU	32	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	144,057,659	
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	13	86,998,847	
LUC	-	-	669	0	0	0.0	0.0	0.0	0.0	1,329	(49.7)	1,330	669	2,655,239,144	
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518	
				<b>0</b>										<b>355,927,908,153</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>4,627,988</b>											<b>392,459,209,165</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	4,338	4,435	4,620	0	0	0.0				5,019	-	5,145	4,620	100000#	
NEWGOLD	21,352	21,955	21,270	0	0	0.0				14,790	43.8	21,270	13,990	2950000#	
NEWPLAT	10,759	11,110	9,320	0	0	0.0				10,075	(7.5)	10,520	8,065	2600000#	
<b>BSE INDICES</b>															
	<b>11-Aug-20</b>	<b>10-Aug-20</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
<b>DCI</b>	7,064.13	7,088.73	(0.35)	(5.74)											
<b>FCI</b>	1,550.11	1,550.11	0.00	(0.79)											