



EQUITY MARKET SUMMARY

Letshego's show of liquidity spilled into the new week, and seems to be working to slowly reduce the stock's year to date value loss. Letshego traded a flat 5mn shares in the trading session, as the stock's price climbed 1.6% to P0.63/share. So far this year, the stock has lost 11.3% of its value -- a loss train that began in April 2020, when the stock began its descent as the best performer on the BSE equities market. Also on the chopping block for the session was Choppies, losing 6 thebe to end the day valued at P0.60/share. Choppies has now lost 13% of its value in the two weeks since its trading suspension was lifted on the BSE. The two mentioned stocks led the overall market activity during Monday's trading session, joined by significantly smaller trades in Olympia, that summed the number of shares trading to 5.23mn, valued at P3.23mn. The domestic indexes, being the DCI and the DCTRI, both lost 0.15% of their value, on account of Choppies' loss outweighing the smaller gain in Letshego in terms of market capitalisation movements.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	5,231,786	14,442,653
Turnover (BWP)	3,288,845	9,154,876
Turnover* (USD)	279,223	779,995
No. of stocks trading	3	8
No. of stocks advancing	1	0
No. of stocks declining	1	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	63	62	1.6	(11.3)	3,150,000
Choppies	60	66	(9.1)	(13.0)	138,763

STOCKS TRADING UNDER CAUTIONARY

SeedCo	Letlole	Cresta	StanChart	Primetime

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
LETLOLE	29-Jun-20	Final	8.929 Thebe	17-Jul-20	29-Jul-20
SEFALANA	27-Jul-20	Final	27.5 Thebe	14-Aug-20	26-Aug-20
PRIMETIME	31-Jul-20	Interim	6.53 Thebe*	18-Aug-20	28-Aug-20
NAP	27-Jul-20	Final	13.48 Thebe*	28-Aug-20	09-Sep-20
RDCP	23-Mar-20	Final	2.14 Thebe*	16-Oct-20	28-Oct-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0849	0.0852	-0.35	-9.78
ZAR/BWP	1.4999	1.4966	0.22	12.82
EURO/BWP	0.072	0.072	0.00	-14.29
GBP/BWP	0.065	0.0649	0.15	-9.47
Yen/BWP	8.9800	9.0000	-0.22	-12.22
CNH/BWP	0.5913	0.5933	-0.34	-9.96

Source: Bank of Botswana

Comment

The dollar recovered from its beatdown last week, as it strengthened against a number of its trading partners including the euro. Driving this recovery was the US jobs data published on Friday and some fiscal stimulus injection (by way of a partial restoration of the enhanced unemployment payments to its jobless). Also supporting the dollar, were the increased tensions between the US and China, which increased some safe haven demand for the unit.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	2,028.94	2,035.55	-0.32	34%
Silver (US\$/oz)	28.20	28.30	-0.37	58%
Platinum (US\$/oz)	973.00	966.62	0.66	1%
Copper* (US\$/t)	6,437.00	6,453.50	-0.26	5%
Nickel* (US\$/t)	14,335.00	14,381.00	-0.32	2%
Crude Oil (US\$/bl)	44.81	44.40	0.92	-32%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices climbed on Monday, supported by positive Chinese factoring data which suggest the recovery of oil and oil products demand. Also playing to support the commodity were the production cut deal instilled by the Organisation of Petroleum Exporting Countries (OPEC) and non-OPEC member allies. Gains were however capped by ongoing US-Sino tensions that were recently reescalated when the US slapped more sanctions on a number of Chinese officials and a ban on Chinese social media in the US.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	0.9% (Jun)	2.4% (May)	2.2%
SA CPI (y/y)	2.2% (Jun)	2.1% (May)	4.0%
Bank Rate (%)	4.25	5	4.75
Prime Rate (%)	5.75	6.5	6.25
7-day BoBC (%)	1.00	0.99	1.41
91-day BoBC (%)	1.02	1.01	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	100	-	200	0	0	0.0	11.8	2.6	1.3	202	(1.0)	205	200	1,450,000,000
ABSA	-	545	545	0	0	0.0	8.9	35.1	6.4	550	(0.9)	550	522	4,644,278,823
BIHL	-	1,750	1,750	0	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL	-	85	85	0	0	0.0	8.4	3.3	3.9	95	(10.5)	105	80	892,500,000
CHOBE	950	990	950	0	0	0.0	8.7	0.0	0.0	1,110	(14.4)	1,150	950	849,676,599
CHOPPIES DB	-	60	60	231,271	(6)	(9.1)	0.0	0.0	0.0	69	(13.0)	69	60	782,177,005
CRESTA CA	-	135	135	0	0	0.0	10.3	0.0	0.0	134	0.7	135	122	249,257,174
ENGEN	-	1,037	1,037	0	0	0.0	12.8	100.8	9.7	1,037	0.0	1,038	1,037	1,656,319,421
FNBB	-	240	240	0	0	0.0	8.8	15.7	6.6	285	(15.8)	295	245	6,104,880,000
FPC	-	-	240	0	0	0.0	8.9	16.3	6.8	246	(2.4)	248	240	1,023,673,994
G4S	-	-	340	0	0	0.0	13.8	24.8	7.3	350	(2.9)	350	340	272,000,000
LETLOLE CA	-	230	230	0	0	0.0	10.7	14.9	6.5	225	2.2	235	198	644,000,000
LETSHEGO	63	-	63	5,000,000	1	1.6	2.2	11.1	17.6	71	(11.3)	130	60	1,350,748,460
MINERGY	-	85	85	0	0	0.0	0.0	0.0	0.0	110	(22.7)	110	85	399,478,864
NAP CD	-	323	323	0	0	0.0	10.0	23.6	7.3	324	(0.3)	325	322	1,952,202,711
OLYMPIA	-	16	16	515	0	0.0	1.5	0.0	0.0	16	0.0	12	12	4,576,000
PRIMETIME CA,CD	290	292	292	0	0	0.0	10.4	17.8	6.1	293	(0.3)	298	292	714,379,997
RDCP CD	-	223	223	0	0	0.0	6.6	6.7	3.0	225	(0.9)	225	220	788,189,390
SECHABA	-	2,160	2,160	0	0	0.0	13.1	101.8	4.7	2,205	(2.0)	2,210	2,056	2,389,324,154
SEEDCO CA	-	262	262	0	0	0.0	7.7	0.0	0.0	300	(12.7)	300	290	997,739,432
SEFALANA CD	930	941	930	0	0	0.0	11.8	34.7	3.7	897	3.7	930	855	2,331,758,394
STANCHART CA	-	-	138	0	0	0.0	7.5	24.4	17.7	167	(17.4)	170	138	411,723,843
TURNSTAR	140	252	279	0	0	0.0	13.2	17.1	6.1	281	(0.7)	284	279	1,596,308,552
AFINITAS*	15	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				5,231,786			10.4		6.0					36,658,486,012
Foreign														
ANGLO	-	-	21,800	0	0	0.0	0.0	0.0	0.0	21,800	0.0	21,800	21,800	333,881,410,808
CA Sales	375	-	377	0	0	0.0	0.0	0.0	0.0	377	0.0	377	375	1,704,550,865
INVESTEC	-	-	5,315	0	0	0.0	0.0	0.0	0.0	5,315	0.0	5,315	5,315	17,115,615,732
TLOU	32	-	32	0	0	0.0	0.0	0.0	0.0	80	(60.0)	80	32	144,057,659
A-CAP RESOURCES*	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	13	86,998,847
LUC	-	-	669	0	0	0.0	0.0	0.0	0.0	1,329	(49.7)	1,330	669	2,655,239,144
SHUMBA	-	-	95	0	0	0.0	0.0	0.0	0.0	110	(13.6)	110	95	277,228,518
				0										355,927,908,153
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				5,231,786										392,586,394,165
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,329	4,439	4,620	0	0	0.0				5,019	-	5,145	4,620	100000#
NEWGOLD	21,136	22,845	21,270	0	0	0.0				14,790	43.8	21,270	13,990	2950000#
NEWPLAT	10,745	11,135	9,320	0	0	0.0				10,075	(7.5)	10,520	8,065	2600000#
BSE INDICES														
	10-Aug-20	07-Aug-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,088.73	7,099.71	(0.15)	(5.41)										
FCI	1,550.11	1,550.11	0.00	(0.79)										