

EQUITY MARKET SUMMARY

FNBB was on the chopping block for the second consecutive trading session, only this time, dropping 2 thebe vis-a-vis, the 5 thebe lost in the prior session. The stock is currently trading under the ex-dividend status and the company ONLY just started to pay out the dividend today. In the last few months, the stock was on a somewhat hotlist and sought out by many investors, however, this has more often than not led to an increase in value. Although, the stock still has its appeal, there is a likelihood that if selling pressure continues, this may hurt the share price. The stock closed the session at P2.88/share, following a trade of 20,000 shares trading on the board. Another loss in the domestic equity board, of course, translated to another decline in the domestic indices. The DCI and DCTRI lost 0.13% for the session, with the former ending the session at 7,549.83 points and the latter at 1,751.68 points. Otherwise, the equities market on the exchange traded significantly less than the prior day at 27,000 share, across 3 stocks, with a total turnover of a little above P163,000.

MARKET STATISTICS

| | Today | Previous |
|-------------------------|---------|----------|
| No. of Shares Trading | 27,091 | 298,123 |
| Turnover (BWP) | 163,327 | 554,794 |
| Turnover* (USD) | 13,752 | 46,547 |
| No. of stocks trading | 3 | 6 |
| No. of stocks advancing | 0 | 0 |
| No. of stocks declining | 1 | 2 |

MAJOR MARKET MOVERS

| Counter | Today (t) | Previous (t) | Change (%) | YTD (%) | Value (P) |
|---------|-----------|--------------|------------|---------|-----------|
| FNBB | 288 | 290 | (0.7) | 1.1 | 57,600 |

STOCKS TRADING UNDER CAUTIONARY

| | |
|-----------|---------|
| RDCP | Letlole |
| StanChart | |

DIVIDEND ANNOUNCEMENT

| Counter | Declared on | Dividend Type | Total | LDR | Payable |
|-----------|-------------|---------------|--------------|-----------|-----------|
| LETLOLE | 11-Feb-20 | Interim | 7.19 Thebe* | 28-Feb-20 | 10-Mar-20 |
| PRIMETIME | 14-Feb-20 | Final | 2.00 Thebe* | 11-Mar-20 | 23-Mar-20 |
| PRIMETIME | 14-Feb-20 | Interim | 6.32 Thebe* | 11-Mar-20 | 23-Mar-20 |
| FNBB | 6-Feb-20 | Interim | 6.00 Thebe | 13-Mar-20 | 25-Mar-20 |
| BIHL | 4-Mar-20 | Final | 59.00 Thebe | 14-Apr-20 | 24-Apr-20 |
| BIHL | 4-Mar-20 | Special | 11.00 Thebe | 14-Apr-20 | 24-Apr-20 |
| RDCP | 5-Dec-19 | Interim | 5.771 Thebe* | 17-Apr-20 | 29-Apr-20 |
| LETSHEGO | 26-Feb-20 | Final | 7.70 Thebe | 29-Apr-20 | 11-May-20 |

DAILY FINANCIAL MARKETS HIGHLIGHTS Wednesday, 25 March 2020

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| DOMESTIC EXCHANGE RATES | | | | |
|-------------------------|--------|----------|------------|---------|
| | Today | Previous | Change (%) | YTD (%) |
| USD/BWP | 0.0842 | 0.0839 | 0.36 | (10.52) |
| ZAR/BWP | 1.4712 | 1.4748 | (0.24) | 10.66 |
| EURO/BWP | 0.0778 | 0.0777 | 0.13 | (7.38) |
| GBP/BWP | 0.0712 | 0.0721 | (1.25) | (0.84) |
| Yen/BWP | 9.36 | 9.26 | 1.08 | (8.50) |
| CNH/BWP | 0.5964 | 0.5955 | 0.15 | (9.18) |

Comment

The quantitative easing as offered by the US Federal reserve, to offer discount dollar funding lines to global central banks as well as the open ended buying of bonds has seemingly supported the dollar's rise as of late, with the dollar unit being sought out for its safe haven properties. However, the increase in new coronavirus cases in the US has generally spooked investors. This led to a halt in the dollar rise, which gave some leeway to unit's trading partners.

METAL PRICES

| | Today | Previous | Change (%) | YTD |
|---------------------|-----------|-----------|------------|------|
| Gold (US\$/oz) | 1,615.88 | 1,632.32 | (1.01) | 6% |
| Silver (US\$/oz) | 14.28 | 14.28 | (0.01) | -20% |
| Platinum (US\$/oz) | 716.85 | 712.85 | 0.56 | -26% |
| Copper* (US\$/t) | 4,789.50 | 4,617.50 | 3.72 | -22% |
| Nickel* (US\$/t) | 11,075.00 | 11,055.00 | 0.18 | -21% |
| Crude Oil (US\$/bl) | 26.22 | 27.15 | (3.43) | -60% |

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The contracting demand for oil, saw prices for the commodity retract around 3.43% -- pushing its year to date once more to the -60% space. With more and more countries going on lockdown to prevent the spread of the coronavirus, it means more and more flights, international and otherwise, are being grounded, of which dampens the demand for oil and its products. Given this, Brent Crude was trading at around US\$26.22 per barrel.

MACRO INDICATORS

| | Latest | Previous | Dec 19 |
|-----------------|------------|------------|--------|
| BW CPI (y/y) | 2.2% (Feb) | 2.2% (Jan) | 2.2% |
| SA CPI (y/y) | 4.6% (Feb) | 4.5% (Jan) | 4.0% |
| Bank Rate (%) | 4.75 | 5 | 4.75 |
| Prime Rate (%) | 6.25 | 6.5 | 6.25 |
| 7-day BoBC (%) | 1.42 | 1.42 | 1.41 |
| 91-day BoBC (%) | 1.5 | 1.5 | 1.49 |

| COUNTER | 52 Week | | Closing Price (P) | Daily Volume | Daily Move (t) | Move (%) | Trailing P/E | Net Div (thebe) | Net Div Yield (%) | 31 Dec 19 (thebe) | YTD (%) | 12 Mnth High (thebe) | 12 Mnth Low (thebe) | Mkt Cap. (BWP) |
|---|------------------|------------------|-------------------|----------------|---|----------|--------------|-----------------|-------------------|-------------------|---------|----------------------|---------------------|------------------------|
| | Buy (t) | Sell (t) | | | | | | | | | | | | |
| Domestic | | | | | | | | | | | | | | |
| ABC | - | 200 | 202 | 0 | 0 | 0.0 | 1.0 | 2.6 | 1.3 | 202 | 0.0 | 205 | 202 | 1,464,500,000 |
| ABSA | - | 550 | 550 | 0 | 0 | 0.0 | 8.5 | 32.6 | 5.9 | 550 | 0.0 | 551 | 521 | 4,686,886,886 |
| BIHL CD | - | - | 1,750 | 0 | 0 | 0.0 | 17.2 | 117.5 | 6.7 | 1,750 | 0.0 | 1,750 | 1,750 | 4,941,486,410 |
| BTCL | - | 87 | 87 | 0 | 0 | 0.0 | 5.7 | 8.6 | 9.9 | 95 | (8.4) | 105 | 84 | 913,500,000 |
| CHOBE | - | 1,150 | 1,150 | 0 | 0 | 0.0 | 12.7 | 60.0 | 5.2 | 1,110 | 3.6 | 1,150 | 1,050 | 1,028,555,883 |
| CHOPPIES S,DB | - | - | 69 | 0 | 0 | 0.0 | -2.2 | 0.0 | 0.0 | 69 | 0.0 | 69 | 69 | 899,503,555 |
| CRESTA CA | - | - | 135 | 0 | 0 | 0.0 | 8.5 | 7.4 | 5.5 | 134 | 0.7 | 135 | 120 | 249,257,174 |
| ENGEN | - | 1,037 | 1,037 | 0 | 0 | 0.0 | 14.4 | 50.8 | 4.9 | 1,037 | 0.0 | 1,039 | 1,037 | 1,656,319,421 |
| FNBB XD | 285 | 288 | 288 | 2,000 | (2) | (0.7) | 10.5 | 15.7 | 5.5 | 285 | 1.1 | 295 | 246 | 7,325,856,000 |
| FPC | - | 240 | 240 | 0 | 0 | 0.0 | 21.8 | 11.3 | 4.7 | 246 | (2.4) | 250 | 240 | 1,023,673,994 |
| G4S CA | - | 340 | 340 | 0 | 0 | 0.0 | 8.3 | 24.8 | 7.3 | 350 | (2.9) | 360 | 340 | 272,000,000 |
| LETLOLE CA | 228 | - | 228 | 22,643 | 0 | 0.0 | 12.8 | 16.6 | 7.3 | 225 | 1.3 | 228 | 176 | 638,400,000 |
| LETSHEGO CD | - | 85 | 85 | 0 | 0 | 0.0 | 2.9 | 11.1 | 13.1 | 71 | 19.7 | 162 | 70 | 1,822,438,399 |
| MINERGY CA | - | - | 110 | 0 | 0 | 0.0 | - | - | 0.0 | 110 | 0.0 | 110 | 106 | 516,972,647 |
| NAP | - | - | 325 | 0 | 0 | 0.0 | 9.0 | 24.8 | 7.6 | 324 | 0.3 | 325 | 322 | 1,964,290,653 |
| OLYMPIA CA | - | - | 16 | 0 | 0 | 0.0 | 3.2 | 0.0 | 0.0 | 16 | 0.0 | 16 | 12 | 4,576,000 |
| PRIMETIME XD,CA | - | 293 | 293 | 0 | 0 | 0.0 | 5.3 | 7.5 | 2.6 | 293 | 0.0 | 302 | 293 | 716,826,504 |
| RDCP CD | - | 225 | 225 | 0 | 0 | 0.0 | 7.5 | 6.2 | 2.8 | 225 | 0.0 | 225 | 223 | 789,710,141 |
| SECHABA | - | 2,210 | 2,210 | 2,448 | 0 | 0.0 | 10.7 | 131.4 | 5.9 | 2,205 | 0.2 | 2,210 | 2,000 | 2,444,632,584 |
| SEEDCO | - | - | 290 | 0 | 0 | 0.0 | 38.2 | 3.2 | 1.1 | 300 | (3.3) | 550 | 290 | 1,104,368,073 |
| SEFALANA | - | - | 902 | 0 | 0 | 0.0 | 10.8 | 30.5 | 3.4 | 897 | 0.6 | 902 | 870 | 2,261,554,915 |
| STANCHART | 167 | - | 167 | 0 | 0 | 0.0 | 20.9 | 7.4 | 4.4 | 167 | 0.0 | 380 | 167 | 498,245,520 |
| TURNSTAR | - | 280 | 280 | 0 | 0 | 0.0 | 6.4 | 17.1 | 6.1 | 281 | (0.4) | 290 | 280 | 1,602,030,088 |
| AFINITAS* CA | - | - | 99 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 99 | 0.0 | 105 | 99 | 211,806,788 |
| BBS** H | - | - | 110 | 0 | 0 | 0.0 | 20.0 | 5.6 | 5.0 | 110 | 0.0 | 112 | 100 | 535,715,402 |
| Totals & Weighted Averages | | | | 27,091 | | | 10.9 | | 5.5 | | | | | 39,037,391,638 |
| Foreign | | | | | | | | | | | | | | |
| ANGLO | - | - | 21,800 | 0 | 0 | 0.0 | 6.0 | 0.0 | 0.0 | 21,800 | 0.0 | 21,800 | 21,800 | 306,391,442,376 |
| CA Sales CD | - | 377 | 377 | 0 | 0 | 0.0 | 14.2 | 4.4 | 1.2 | 377 | 0.0 | 377 | 375 | 1,582,998,699 |
| INVESTEC | - | - | 5,315 | 0 | 0 | 0.0 | 3.5 | 132.9 | 2.3 | 5,315 | 0.0 | 5,315 | 5,315 | 16,379,374,009 |
| TLOU | - | - | 80 | 0 | 0 | 0.0 | | | | 80 | 0.0 | 156 | 80 | 360,144,148 |
| A-CAP RESOURCES | - | - | 39 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 39 | 0.0 | 39 | 39 | 340,035,098 |
| BOD | - | - | 13 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 13 | 0.0 | 15 | 13 | 59,676,137 |
| LUC | - | - | 669 | 0 | 0 | 0.0 | 0.0 | 385.5 | 57.6 | 1,329 | (49.7) | 1,383 | 669 | 2,559,723,344 |
| SHUMBA | - | 110 | 110 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 110 | 0.0 | 115 | 110 | 291,064,674 |
| | | | | 0 | | | | | | | | | | 327,673,393,811 |
| ALL COMPANIES TOTALS & WEIGHTED AVERAGES | | | | 27,091 | | | | | | | | | | 366,710,785,448 |
| EXCHANGE TRADED FUNDS | | | | | | | | | | | | | | |
| NEWFUNDS XD | 3,825 | 3,922 | 5,240 | 0 | 0 | | | | | 5,019 | - | 5,240 | 5,019 | 100000# |
| NEWGOLD | 17,746 | 18,291 | 18,170 | 91,000 | 1140 | 6.7 | | | | 14,790 | 22.9 | 17,745 | 12,620 | 2950000# |
| NEWPLAT | 8,265 | 8,495 | 10,400 | 0 | 0 | 0.0 | | | | 10,075 | 3.2 | 10,520 | 8,065 | 2600000# |
| BSE INDICES | | | | | | | | | | | | | | |
| | 25-Mar-20 | 24-Mar-20 | Change (%) | YTD (%) | Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein. | | | | | | | | | |
| DCI | 7,549.83 | 7,559.67 | (0.13) | 0.74 | | | | | | | | | | |
| FCI | 1,551.35 | 1,551.35 | 0.00 | (0.71) | | | | | | | | | | |