



EQUITY MARKET SUMMARY

Remnants of the Sechaba deal from Friday went through the market, leading the Monday session as 164,400 shares in the company's name went through the market at the newly reached price of P22.10/share. These shares traded ahead of the release of the company's financial statement, of which are due before March 2020 ends. It is worthy to note, however, that the absence of trading statement, is likely an indication that the company showed marginal to no improvement in its financial performance for the year just ended. Also making its way across the local equities board, was Cresta -- trading 15,500 shares, valued at P21,000 with each share trading at P1.35/share. Cresta, is another one of the companies, of which we await the publication of their financial results. In overall, the total equity market traded 182,503 shares across 7 of the listed stocks, of which summed up to a turnover of P3.66mn.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	181,717	1,878,211
Turnover (BWP)	3,662,612	5,062,308
Turnover* (USD)	306,194	427,259
No. of stocks trading	7	3
No. of stocks advancing	0	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sechaba	2210	2210	0.0	0.2	3,633,240

STOCKS TRADING UNDER CAUTIONARY

RDCP Lettloe
StanChart

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
LETLOLE	11-Feb-20	Interim	7.19 Thebe*	28-Feb-20	10-Mar-20
PRIMETIME	14-Feb-20	Final	2.00 Thebe*	11-Mar-20	23-Mar-20
PRIMETIME	14-Feb-20	Interim	6.32 Thebe*	11-Mar-20	23-Mar-20
FNBB	06-Feb-20	Interim	6.00 Thebe	13-Mar-20	25-Mar-20
BIHL	04-Mar-20	Final	59.00 Thebe	14-Apr-20	24-Apr-20
BIHL	04-Mar-20	Special	11.00 Thebe	14-Apr-20	24-Apr-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20
LETSHEGO	26-Feb-20	Final	7.70 Thebe	29-Apr-20	11-May-20

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0836	0.0844	-0.95	-11.16
ZAR/BWP	1.4797	1.4637	1.09	11.30
EURO/BWP	0.0777	0.0784	-0.89	-7.50
GBP/BWP	0.0715	0.0723	-1.11	-0.42
Yen/BWP	9.18	9.28	-1.08	-10.26
CNH/BWP	0.5956	0.5987	-0.52	-9.30

Comment

The rand's beating continued forth into the new week, as the exponentially increasing coronavirus tolls weigh heavy on the unit. This does not bode well for the country as a whole, as the credit rating agency, Moody's, is set provide its view of the nation, latest this coming Friday. The rand is currently trading near its lifetime low against the dollar, at around R17.76/\$, and is threatening to breach the low.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,514.82	1,498.65	1.08	0%
Silver (US\$/oz)	12.88	12.62	2.11	-28%
Platinum (US\$/oz)	632.27	613.44	3.07	-35%
Copper* (US\$/t)	4,855.00	4,685.00	3.63	-21%
Nickel* (US\$/t)	11,370.00	11,235.00	1.20	-19%
Crude Oil (US\$/bl)	26.35	26.98	-2.34	-60%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Brent Crude prices were docked further on Monday, as decisions by governments around the globe to curb the spread of the coronavirus outbreak. This then means that the outlook demand for the commodity will be immensely affected as self isolation disrupts businesses and general day to day life. Oil prices have fallen for four weeks straight, and as at midfternoon, the commodity had dropped 60% of its year beginning value -- to about US\$26.35/oz.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Feb)	2.2% (Jan)	2.2%
SA CPI (y/y)	4.6% (Feb)	4.5% (Jan)	4.0%
Bank Rate (%)	4.75	5	4.75
Prime Rate (%)	6.25	6.5	6.25
7-day BoBC (%)	1.42	1.42	1.41
91-day BoBC (%)	1.5	1.5	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000	
ABSA	-	550	550	0	0	0.0	8.5	32.6	5.9	550	0.0	551	521	4,686,886,886	
BIHL CD	-	-	1,750	0	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	87	87	0	0	0.0	5.7	8.6	9.9	95	(8.4)	105	84	913,500,000	
CHOBE	-	1,150	1,150	266	0	0.0	12.7	60.0	5.2	1,110	3.6	1,150	1,050	1,028,555,883	
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555	
CRESTA	-	-	135	15,500	0	0.0	8.5	7.4	5.5	134	0.7	135	120	249,257,174	
ENGEN	-	1,037	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421	
FNBB XD	-	295	295	0	0	0.0	10.8	15.7	5.3	285	3.5	295	246	7,503,915,000	
FPC	-	240	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994	
G4S	-	340	340	0	0	0.0	8.3	24.8	7.3	350	(2.9)	360	340	272,000,000	
LETLOLE CA	228	-	228	500	0	0.0	12.8	16.6	7.3	225	1.3	228	176	638,400,000	
LETSHEGO CD	-	88	90	0	0	0.0	3.1	11.1	12.3	71	26.8	162	70	1,929,640,658	
MINERGY CA	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	516,972,647	
NAP	-	-	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653	
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME XD,CA	-	293	293	839	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504	
RDCP CD	-	225	225	212	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141	
SECHABA	-	2,210	2,210	164,400	0	0.0	10.7	131.4	5.9	2,205	0.2	2,210	2,000	2,444,632,584	
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073	
SEFALANA	-	902	902	0	0	0.0	10.8	30.5	3.4	897	0.6	902	870	2,261,554,915	
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520	
TURNSTAR	-	280	280	0	0	0.0	6.4	17.1	6.1	281	(0.4)	290	280	1,602,030,088	
AFINITAS* CA	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402	
Totals & Weighted Averages				181,717			10.9		5.5					39,322,652,896	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CD	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098	
BOD	-	13	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	13	59,676,137	
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,383	669	2,559,723,344	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	110	0.0	115	110	291,064,674	
				0										327,673,393,811	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				181,717											366,996,046,707
EXCHANGE TRADED FUNDS															
NEWFUNDS XD	4,088	4,197	5,240	0	0					5,019	-	5,240	5,019	100000#	
NEWGOLD	16,439	16,880	17,030	0	0	0.0				14,790	15.1	17,745	12,620	2950000#	
NEWPLAT	7,000	7,823	10,400	0	0	0.0				10,075	3.2	10,520	8,065	2600000#	
BSE INDICES															
	23-Mar-20	20-Mar-20	Change (%)	YTD (%)											
DCI	7,603.93	7,603.93	0.00	1.46											
FCI	1,551.35	1,551.35	0.00	(0.71)											

Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.