



EQUITY MARKET SUMMARY

Market activity remained more or less the same from the previous session, as 1.88mn shares changed ownership on the local bourse, across 3 stocks with total value of P5.06mn. FNBB traded the most shares in the session, at 1.65mn -- all of which, went through the market at the stock's year high price of P2.95/share. The bank's stock currently has a year to date gain of 3.5% and is the third best performer on the domestic main board of the BSE. The second most traded stock was BTCL, crossing 228,500 shares, valued at P199,000 with all the shares exchanging hands at P0.87/share. The stock's year to date, still leads the losers in the domestic equity market, at -8.4% -- with the price just a few thebes above its lowest price this year, of which was P0.84/share. The third stock to trade was letlole la rona, crossing a small 4,700 share at the stock's price of P2.28 each. The trades were valued at P10,700.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,878,211	1,275,857
Turnover (BWP)	5,062,308	6,624,811
Turnover* (USD)	441,433	579,008
No. of stocks trading	3	10
No. of stocks advancing	1	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	87	87	0.0	(8.4)	198,796
FNBB	295	295	0.0	3.5	4,852,853

STOCKS TRADING UNDER CAUTIONARY

Letlole	CA Sales	FNBB	BIHL
Primetime			

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
LETLOLE	11-Feb-20	Interim	7.19 Thebe*	28-Feb-20	10-Mar-20
PRIMETIME	14-Feb-20	Final	2.00 Thebe*	11-Mar-20	23-Mar-20
PRIMETIME	14-Feb-20	Interim	6.32 Thebe*	11-Mar-20	23-Mar-20
FNBB	06-Feb-20	Interim	6.00 Thebe	13-Mar-20	25-Mar-20
BIHL	04-Mar-20	Final	59.00 Thebe	14-Apr-20	24-Apr-20
BIHL	04-Mar-20	Special	11.00 Thebe	14-Apr-20	24-Apr-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20
LETSHEGO	26-Feb-20	Final	7.70 Thebe	29-Apr-20	11-May-20

DOMESTIC EXCHANGE RATES

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0872	0.0874	-0.23	-7.33
ZAR/BWP	1.4412	1.436	0.36	8.40
EURO/BWP	0.078	0.0784	-0.51	-7.14
GBP/BWP	0.0712	0.0708	0.56	-0.84
Yen/BWP	9.28	9.3	-0.22	-9.29
CNH/BWP	0.611	0.6134	-0.39	-6.96

Comment

The dollar continued on its rally on Tuesday, spurred even more by the emergency rate cut effected by the US Federal Reserve on Sunday. The rate cut was influenced by the growing spread of the coronavirus, which brought the rate down to a low range of 0% to 0.25% range. The emerging market currencies are also on the backfoot, with most investors shying away from them, rather preferring to invest in more stable and safe haven units such as the dollar and the yen.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,471.49	1,510.67	-2.59	-3%
Silver (US\$/oz)	12.17	12.91	-5.74	-32%
Platinum (US\$/oz)	637.88	665.97	-4.22	-34%
Copper* (US\$/t)	5,211.00	5,530.50	-5.78	-15%
Nickel* (US\$/t)	11,775.00	12,565.00	-6.29	-16%
Crude Oil (US\$/bl)	29.81	30.05	-0.80	-55%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The precious metals all retracted on Tuesday as panic selling took over the market, with investors cashing in their investments. As the coronavirus pandemic continues to grow, gold, silver and platinum have lost their precious metal appeal, with investors moving investments from the likes of the precious metals to those in agriculture, of which are in high demand. An example would be materials used to make medicinal supplies (e.g. cotton and ethanol) and foods (e.g. orange juice and most grains).

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Feb)	2.2% (Jan)	2.2%
SA CPI (y/y)	4.5% (Jan)	4.5% (Jan)	4.0%
Bank Rate (%)	4.75	5	4.75
Prime Rate (%)	6.25	6.5	6.25
7-day BoBC (%)	1.42	1.42	1.41
91-day BoBC (%)	1.5	1.5	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
ABSA	-	550	550	0	0	0.0	8.5	32.6	5.9	550	0.0	551	521	4,686,886,886
BIHL CD	-	-	1,750	0	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL	-	87	87	228,501	0	0.0	5.7	8.6	9.9	95	(8.4)	105	84	913,500,000
CHOBE	-	1,150	1,150	0	0	0.0	12.7	60.0	5.2	1,110	3.6	1,150	1,050	1,028,555,883
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	135	-	135	0	0	0.0	8.5	7.4	5.5	134	0.7	135	120	249,257,174
ENGEN	-	-	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421
FNBB XD	-	-	295	1,645,035	0	0.0	10.8	15.7	5.3	285	3.5	295	246	7,503,915,000
FPC	-	246	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994
G4S	340	-	340	0	0	0.0	8.3	24.8	7.3	350	(2.9)	360	340	272,000,000
LETLOLE CA,XD	228	-	228	4,675	0	0.0	12.8	16.6	7.3	225	1.3	228	176	638,400,000
LETSHEGO CD	-	90	90	0	0	0.0	3.1	11.1	12.3	71	26.8	162	70	1,929,640,658
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	325	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME XD,CA	-	293	293	0	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141
SECHABA	-	-	2,205	0	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073
SEFALANA	-	902	902	0	0	0.0	10.8	30.5	3.4	897	0.6	902	870	2,261,554,915
STANCHART	-	167	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	280	280	0	0	0.0	6.4	17.1	6.1	281	(0.4)	290	280	1,602,030,088
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				1,878,211			10.9		5.5					39,274,344,276
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	377	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	80	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	13	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	13	59,676,137
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,383	669	2,559,723,344
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	115	110	291,064,674
				0								115	115	327,673,393,811
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,878,211										366,947,738,086
EXCHANGE TRADED FUNDS														
NEWFUNDS CD	5,486	4,927	5,240	0	0					5,019	-	5,240	5,019	100000#
NEWGOLD	15,730	16,170	17,200	0	0	0.0				14,790	16.3	16,450	12,640	2950000#
NEWPLAT	7,066	7,281	10,400	0	0	0.0				10,075	3.2	10,520	8,690	2600000#
BSE INDICES														
	17-Mar-20	16-Mar-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,603.93	7,603.93	0.00	1.46										
FCI	1,551.35	1,551.35	0.00	(0.71)										