



EQUITY MARKET SUMMARY

The market on Monday, traded 1.28mn shares, valued at P6.62mn. This is great momentum to start the week, as 10 of the listed stocks made their way across the board, with NAP and Sechaba leading the volumes and liquidity respectively. NAP crossed 499k shares, at P3.25 per share, worth P1.62mn, while Sechaba traded 149k, valued at P3.3mn with each share going through the market at P22.05. In company news, CA Sales put up an announcement on Friday that they expect their PBT for the year ended 31 December 2019 to be between R291 - R314mn compared to the reported PBT for the previous corresponding period of R248mn, which represents an increase of between 17.3% and 26.3% on the PBT from the previous corresponding period. Also posting an announcement was Choppies. The Group of companies advised that they have received a Merger Clearance Certificate from the Competition Commission of South Africa, which means the acquisition by Kind Investment, of the South Africa operations has been unconditionally approved.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,275,857	61,670
Turnover (BWP)	6,624,811	526,382
Turnover* (USD)	579,008	46,058
No. of stocks trading	10	5
No. of stocks advancing	0	1
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
NAP	325	325	0.0	0.3	1,620,785
Sechaba	2205	2205	0.0	0.0	3,295,174

STOCKS TRADING UNDER CAUTIONARY

Letlole	CA Sales	FNBB	BIHL
Primetime			

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
LETLOLE	11-Feb-20	Interim	7.19 Thebe*	28-Feb-20	10-Mar-20
PRIMETIME	14-Feb-20	Final	2.00 Thebe*	11-Mar-20	23-Mar-20
PRIMETIME	14-Feb-20	Interim	6.32 Thebe*	11-Mar-20	23-Mar-20
FNBB	06-Feb-20	Interim	6.00 Thebe	13-Mar-20	25-Mar-20
BIHL	04-Mar-20	Final	59.00 Thebe	14-Apr-20	24-Apr-20
BIHL	04-Mar-20	Special	11.00 Thebe	14-Apr-20	24-Apr-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20
LETSHEGO	26-Feb-20	Final	7.70 Thebe	29-Apr-20	11-May-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0874	0.0875	-0.11	-7.12
ZAR/BWP	1.436	1.441	-0.35	8.01
EURO/BWP	0.0784	0.0782	0.26	-6.67
GBP/BWP	0.0708	0.0697	1.58	-1.39
Yen/BWP	9.3	9.24	0.65	-9.09
CNH/BWP	0.6134	0.6119	0.25	-6.59

Source: Bank of Botswana

Comment

The dollar kicked off the week on the downfoot, following an emergency interest rate cut by the US Federal Reserve on Sunday. The Fed, joined other central banks around the globe, in a bid to alleviate the various pressures coming from the outbreak of Novel COVID-19. The Fed has cut its rate to a target range of 0% - 0.25% -- which translates to a 100 basis points cut, double the basis points that it cut the rate two weeks ago on the 3rd of March.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,540.20	1,529.83	0.68	2%
Silver (US\$/oz)	14.06	14.72	-4.50	-21%
Platinum (US\$/oz)	745.32	763.28	-2.35	-23%
Copper* (US\$/t)	5,530.50	5,386.50	2.67	-10%
Nickel* (US\$/t)	12,565.00	11,855.00	5.99	-10%
Crude Oil (US\$/bl)	31.57	33.85	-6.74	-52%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Th pressure on oil prices continued to grow, as the commodity gets caught between the ongoing onslaught caused by the coronavirus and the price war ignited by OPEC de facto leader, Saudi Arabia, last week. The effect of both suppressors is the increased supply of oil in the market, which in turn allows for the price to drop. The commodity is currently trading around its four year lows at around US\$31.57 per barrel, dropping almost 7% during Monday's trading. Oil's value loss for the year currently stands at -52%.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Jan)	2.2% (Dec)	2.2%
SA CPI (y/y)	4.5% (Jan)	4.0% (Dec)	4.0%
Bank Rate (%)	4.75	5	4.75
Prime Rate (%)	6.25	6.5	6.25
7-day BoBC (%)	1.42	1.42	1.41
91-day BoBC (%)	1.5	1.5	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
ABSA	-	550	550	161,461	0	0.0	8.5	32.6	5.9	550	0.0	551	521	4,686,886,886
BIHL CD	-	-	1,750	10,039	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL	86	87	87	3,517	0	0.0	5.7	8.6	9.9	95	(8.4)	105	84	913,500,000
CHOBE	1,142	-	1,150	6,333	0	0.0	12.7	60.0	5.2	1,110	3.6	1,150	1,050	1,028,555,883
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	-	-	135	72,500	0	0.0	8.5	7.4	5.5	134	0.7	135	120	249,257,174
ENGEN	-	-	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421
FNBB XD	-	295	295	46,987	0	0.0	10.8	15.7	5.3	285	3.5	295	246	7,503,915,000
FPC	-	246	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994
G4S	340	-	340	0	0	0.0	8.3	24.8	7.3	350	(2.9)	360	340	272,000,000
LETLOLE CA,XD	228	-	228	0	0	0.0	12.8	16.6	7.3	225	1.3	228	176	638,400,000
LETSHEGO CD	-	90	90	322,126	0	0.0	3.1	11.1	12.3	71	26.8	162	70	1,929,640,658
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	325	325	498,703	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME XD,CA	-	293	293	0	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141
SECHABA	-	-	2,205	149,441	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073
SEFALANA	-	902	902	4,750	0	0.0	10.8	30.5	3.4	897	0.6	902	870	2,261,554,915
STANCHART	-	167	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	280	280	0	0	0.0	6.4	17.1	6.1	281	(0.4)	290	280	1,602,030,088
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				1,275,857			10.9		5.5					39,274,344,276
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	377	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	80	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	13	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	13	59,676,137
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,383	669	2,559,723,344
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	115	110	291,064,674
				0								115	115	327,673,393,811
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,275,857										366,947,738,086
EXCHANGE TRADED FUNDS														
NEWFUNDS CD	4,592	4,705	5,240	0	0					5,019	-	5,240	5,019	100000#
NEWGOLD	15,703	16,064	17,200	0	0	0.0				14,790	16.3	16,450	12,640	2950000#
NEWPLAT	7,315	7,546	10,400	0	0	0.0				10,075	3.2	10,520	8,690	2600000#
BSE INDICES														
	16-Mar-20	13-Mar-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,603.93	7,603.93	0.00	1.46										
FCI	1,551.35	1,551.35	0.00	(0.71)										