



**EQUITY MARKET SUMMARY**

The market on Monday traded just under 172,000 across more than half of the listed stocks on the exchange, valued at P308,000. There were a mixed number of stocks crossing, with last week's leader of the trades, stretching its streak into the new week -- as a little under 80,000 Letshego shares worth P72,000 changed ownership. Trades in the microlender went through the market at the stock's price of P0.90/share. The price movements for the session were dominated by the tourism and hospitality sector and both moving positively. Chobe gained 2 thebe by the session's end to close at P11.42/share - as demand continued to drive the price to new highs, with this new high being a historic high since the stock's listing on the BSEL. Cresta, was the other gainer in the day, climbing up a single thebe to P1.35/share. Although the stock is currently trading with a year to date gain of 0.7% -- almost 10 years later post listing, the current price remains below the listing price of P1.45/share.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	171,933	10,015,193
Turnover (BWP)	307,856	9,026,123
Turnover* (USD)	27,245	808,741
No. of stocks trading	13	7
No. of stocks advancing	2	1
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	90	90	0.0	26.8	9,158,521

**STOCKS TRADING UNDER CAUTIONARY**

Letlole	CA Sales	FNBB	BIHL
Primetime			

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	22-Jan-20	Interim	10.00 Thebe	14-Feb-20	26-Feb-20
LETLOLE	11-Feb-20	Interim	7.19 Thebe*	28-Feb-20	10-Mar-20
PRIMETIME	14-Feb-20	Final	2.00 Thebe*	11-Mar-20	23-Mar-20
PRIMETIME	14-Feb-20	Interim	6.32 Thebe*	11-Mar-20	23-Mar-20
FNBB	06-Feb-20	Interim	6.00 Thebe	13-Mar-20	25-Mar-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20
LETSHEGO	26-Feb-20	Final	7.70 Thebe	29-Apr-20	11-May-20

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0885	0.0896	-1.23	-5.95
ZAR/BWP	1.4421	1.4063	2.55	8.47
EURO/BWP	0.0777	0.0799	-2.75	-7.50
GBP/BWP	0.0678	0.0692	-2.02	-5.57
Yen/BWP	9.09	9.49	-4.21	-11.14
CNH/BWP	0.6148	0.6234	-1.38	-6.38

Source: Bank of Botswana

**Comment**

The rand's streak of backfoots continued into the new week, as the unit continued to feel the pressures of its economic hiccups, now with the added concerns of the first confirmed case of the coronavirus in South Africa and the global selling down of the more riskier assets. The rand as a result was trading relatively weaker than the dollar, even touching a four year low, against the dollar during the midafternoon trading, i.e. R16.06/\$, coming down from R16.97/\$ earlier on in the session.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,667.18	1,673.83	-0.40	10%
Silver (US\$/oz)	16.64	17.35	-4.09	-7%
Platinum (US\$/oz)	880.10	905.28	-2.78	-9%
Copper* (US\$/t)	5,624.00	5,667.50	-0.77	-9%
Nickel* (US\$/t)	12,710.00	12,800.00	-0.70	-9%
Crude Oil (US\$/bl)	33.25	45.27	-26.55	-50%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices crashed on Monday to their lowest in over 4 years at US\$31.02 per barrel, before rebounding to US\$33.25 per barrel. The commodity was tracking around a 26% loss in the day, which would go into the records as its largest single day drop in 29 years, or since January 1991. The decline in prices came as OPEC+ member, Russia, went against efforts made by defacto leader, Saudi Arabia, to cut production to curb the coronavirus effects on demand. Saudi Arabia retaliated by evoking a price war against Russia by cutting its prices from \$14 to \$8.

**MACRO INDICATORS**

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Jan)	2.2% (Dec)	2.2%
SA CPI (y/y)	4.5% (Jan)	4.0% (Dec)	4.0%
Bank Rate (%)	4.75	5	4.75
Prime Rate (%)	6.25	6.5	6.25
7-day BoBC (%)	1.42	1.42	1.41
91-day BoBC (%)	1.5	1.5	1.49

COUNTER	Closing Price		Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
	Buy (t)	Sell (t)												(P)
<b>Domestic</b>														
ABC	-	202	202	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000	
ABSA	550	-	550	4,972	0	8.5	32.6	5.9	550	0.0	551	521	4,686,886,886	
BIHL CA	-	1,750	1,750	1,717	0	0.0	17.2	117.5	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL	86	87	86	29,904	0	0.0	5.7	8.6	95	(9.5)	105	84	903,000,000	
CHOBE	1,142	-	1,142	3,143	2	0.2	12.6	60.0	5.3	1,110	2.9	1,142	1,021,400,712	
CHOPPIES S,DB	-	-	69	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555	
CRESTA	135	-	135	8,500	1	0.7	8.5	7.4	5.5	134	0.7	135	249,257,174	
ENGEN	-	1,037	1,037	269	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,656,319,421	
FNBB CD	295	-	295	6,340	0	0.0	10.8	15.7	5.3	285	3.5	295	7,503,915,000	
FPC	-	246	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	1,023,673,994	
G4S	340	-	340	0	0	0.0	8.3	24.8	7.3	350	(2.9)	360	272,000,000	
LETLOLE CA,XD	226	-	226	25,301	0	0.0	12.7	16.6	7.3	225	0.4	226	632,800,000	
LETSHEGO CD	-	90	90	79,674	0	0.0	3.1	11.1	12.3	71	26.8	162	1,929,640,658	
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	474,194,870	
NAP	325	-	325	1,786	0	0.0	9.0	24.8	7.6	324	0.3	325	1,964,290,653	
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	4,576,000	
PRIMETIME XD,CA	-	293	293	900	0	0.0	5.3	7.5	2.6	293	0.0	302	716,826,504	
RDCP CD	-	225	225	4,766	0	0.0	7.5	6.2	2.8	225	0.0	225	789,710,141	
SECHABA	-	2,205	2,205	0	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,439,101,741	
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	1,104,368,073	
SEFALANA	902	-	902	0	0	0.0	10.8	30.5	3.4	897	0.6	902	2,261,554,915	
STANCHART	167	-	167	4,661	0	0.0	20.9	7.4	4.4	167	0.0	380	498,245,520	
TURNSTAR	-	-	280	0	0	0.0	6.4	17.1	6.1	281	(0.4)	290	1,602,030,088	
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	535,715,402	
<b>Totals &amp; Weighted Averages</b>				<b>171,933</b>			<b>10.9</b>		<b>5.5</b>				<b>39,251,089,104</b>	
<b>Foreign</b>														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	306,391,442,376	
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	377	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	16,379,374,009	
TLOU	-	80	80	0	0	0.0				80	0.0	156	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	340,035,098	
BOD	-	13	13	0	0	0.0	0.0	0.0	0.0	13	0.0	13	59,676,137	
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,383	2,559,723,344	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	115	291,064,674	
				<b>0</b>								<b>115</b>	<b>115</b>	<b>327,673,393,811</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>171,933</b>										<b>366,924,482,915</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS CD	4,863	4,996	5,240	0	0					5,019	-	5,240	5,019	100000#
NEWGOLD	17,413	17,856	16,930	0	0	0.0				14,790	14.5	16,450	12,640	2950000#
NEWPLAT	9,432	9,619	10,400	0	0	0.0				10,075	3.2	10,520	8,690	2600000#
<b>BSE INDICES</b>														
	09-Mar-20	05-Mar-20	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,599.43	7,598.73	0.01	1.40										
FCI	1,551.35	1,551.35	0.00	(0.71)										