



EQUITY MARKET SUMMARY

The market on Tuesday traded four stocks, which together drummed up total volumes of 7.08mn shares, with a value of P6.41mn. The letshego results published on Monday, have spurred some interest in the Group's stock, as it led the market trades with 7.05mn shares valued at P6.35mn changing ownership. All the shares went through the market at the stock's week opening price of P0.90/share. The market noted a single price mover in the session, in the name of G4S. The stock traded the second largest volumes in the volumes, which were significantly lower than the aforementioned leader of the trades, at around 15,000 shares crossing. The stock simultaneously lost 10 thebe in the process, to end the session trading at P3.40/share in its first movement of the year. The stock now has a year to date loss of -2.9%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	7,079,406	184,279
Turnover (BWP)	6,411,820	571,851
Turnover* (USD)	576,423	51,181
No. of stocks trading	4	2
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	90	90	0.0	26.8	6,349,302
G4S	340	350	(2.9)	(2.9)	49,715

STOCKS TRADING UNDER CAUTIONARY

Letlole	CA Sales	FNBB	BIHL
Primetime			

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
SEFALANA	22-Jan-20	Interim	10.00 Thebe	14-Feb-20	26-Feb-20
LETLOLE	11-Feb-20	Interim	7.19 Thebe*	28-Feb-20	10-Mar-20
PRIMETIME	14-Feb-20	Final	2.00 Thebe*	11-Mar-20	23-Mar-20
PRIMETIME	14-Feb-20	Interim	6.32 Thebe*	11-Mar-20	23-Mar-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20
LETSHEGO	26-Feb-20	Final	7.70 Thebe	29-Apr-20	11-May-20

DOMESTIC EXCHANGE RATES

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0899	0.0895	0.45	-4.46
ZAR/BWP	1.3924	1.3962	-0.27	4.73
EURO/BWP	0.0807	0.081	-0.37	-3.93
GBP/BWP	0.0704	0.0697	1.00	-1.95
Yen/BWP	9.7	9.69	0.10	-5.18
CNH/BWP	0.6275	0.6239	0.58	-4.45

Source: Bank of Botswana

Comment

South Africa's economic data was published on Tuesday. The largest economy in Southern Africa contracted for the second quarter row, with the economy in Q4 of 2019 reported to have shrank by 1.4%. The quarter before this one (Q3 2019) had contracted by 0.8%. This contraction was larger than what was expected by economists in the country, with 7 out of 10 of the industries monitored in the economy showing a decline q/q. This, being the second consecutive GDP decline q/q, the nation seems to have been in a recession in the last half of last year.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,598.28	1,589.44	0.56	5%
Silver (US\$/oz)	16.83	16.73	0.55	-6%
Platinum (US\$/oz)	871.80	863.51	0.96	-10%
Copper* (US\$/t)	5,640.00	5,573.00	1.20	-8%
Nickel* (US\$/t)	12,440.00	12,160.00	2.30	-11%
Crude Oil (US\$/bl)	53.30	51.90	2.70	-19%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Brent crude prices gained for the second consecutive day, fuelled by expectations that central banks around the world would be willing to effect economic stimuli that may possibly counteract the negative impacts of the coronavirus outbreak. There are also hopes that the Organisation of Petroleum Exporting Countries (OPEC) may steepen its production cuts sometime in the week. For the day, oil gained around 2.7%, to trade at US\$53.30 per barrel, bringing down its year to date loss to -19%.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Jan)	2.2% (Dec)	2.2%
SA CPI (y/y)	4.5% (Jan)	4.0% (Dec)	4.0%
Bank Rate (%)	4.75	5	4.75
Prime Rate (%)	6.25	6.5	6.25
7-day BoBC (%)	1.42	1.42	1.41
91-day BoBC (%)	1.5	1.5	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	52 Week			31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E	Net Div (thebe)						
Domestic														
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
ABSA	-	550	550	0	0	0.0	8.5	32.6	5.9	550	0.0	551	521	4,686,886,886
BIHL CA	-	1,750	1,750	0	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL	84	86	86	7,004	0	0.0	5.7	8.6	10.0	95	(9.5)	105	84	903,000,000
CHOBE	1,131	-	1,131	0	0	0.0	12.5	60.0	5.3	1,110	1.9	1,131	1,050	1,011,562,351
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	134	-	134	0	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825
ENGEN	-	1,037	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421
FNBB CD	-	-	295	0	0	0.0	10.8	15.7	5.3	285	3.5	295	246	7,503,915,000
FPC	-	246	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994
G4S	340	-	340	14,622	(10)	(2.9)	8.3	24.8	7.3	350	(2.9)	360	340	272,000,000
LETLOLE CA,CD	-	-	226	3,000	0	0.0	12.7	16.6	7.3	225	0.4	226	176	632,800,000
LETSHEGO CD	-	-	90	7,054,780	0	0.0	3.1	11.1	12.3	71	26.8	162	70	1,929,640,658
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	-	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME CD,CA	-	293	293	0	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504
RDCP CD	-	-	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141
SECHABA	-	-	2,205	0	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073
SEFALANA XD	-	-	902	0	0	0.0	10.8	30.5	3.4	897	0.6	902	870	2,261,554,915
STANCHART	-	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	280	280	0	0	0.0	6.4	17.1	6.1	281	(0.4)	290	280	1,602,030,088
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				7,079,406			10.9		5.5					39,239,404,394
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	377	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	80	-	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	39	340,035,098
BOD	-	13	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	13	59,676,137
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,383	669	2,559,723,344
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	115	110	291,064,674
				0								115	115	327,673,393,811
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				7,079,406										366,912,798,205
EXCHANGE TRADED FUNDS														
NEWFUNDS CD	4,968	5,101	5,240	0	0					5,019	-	5,240	5,019	100000#
NEWGOLD	16,610	16,972	16,280	0	0	0.0				14,790	10.1	16,450	12,640	2950000#
NEWPLAT	9,342	9,503	10,400	0	0	0.0				10,075	3.2	10,520	8,690	2600000#
BSE INDICES														
	03-Mar-20	02-Mar-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,597.17	7,598.72	(0.02)	1.37										
FCI	1,551.35	1,551.35	0.00	(0.71)										