



**EQUITY MARKET SUMMARY**

Letshego was the only mover for the day, with the stock climbing to P0.92/share while trading a little above 295,000 shares -- which also happens to be the most traded in the day. It seems Letshego is well on its way to recovery from the spiral it endured in the previous year. The stock currently stands with a year to date gain of 29.6% so far, which is more than half of the losses it suffered by the end of 2019, viz. its year to date loss of -56.2%. In the year so far, the stock has gained 21 thebe. In its entirety, the market performed slightly better the previous day, trading a little above 458,000 worth P774,000 traded across 9 listed stocks. The indices also benefited from the gain in Letshego, with the DCI increasing 0.22% to end the session at 7,608.66 points. This also spilled over to the total return index, that is the DCTRI, gaining by the same percent to end at 1,551.35 points.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	458,380	366,871
Turnover (BWP)	773,761	336,252
Turnover* (USD)	70,025	30,397
No. of stocks trading	9	6
No. of stocks advancing	1	1
No. of stocks declining	0	1

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	92	88	4.5	29.6	271,557

**STOCKS TRADING UNDER CAUTIONARY**

Letlole	Letshego	FNBB	BIHL
Primetime	CA Sales		

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
SEFALANA	22-Jan-20	Interim	10.00 Thebe	14-Feb-20	26-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20
LETLOLE	11-Feb-20	Interim	7.19 Thebe*	28-Feb-20	10-Mar-20
PRIMETIME	14-Feb-20	Final	2.00 Thebe*	11-Mar-20	23-Mar-20
PRIMETIME	14-Feb-20	Interim	6.32 Thebe*	11-Mar-20	23-Mar-20

**DOMESTIC**

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0905	0.0904	0.11	-3.83
ZAR/BWP	1.3655	1.3647	0.06	2.71
EURO/BWP	0.0834	0.0836	-0.24	-0.71
GBP/BWP	0.07	0.0699	0.14	-2.51
Yen/BWP	10.04	10.09	-0.50	-1.86
CNH/BWP	0.6355	0.6368	-0.20	-3.23

Source: Bank of Botswana

**Comment**

The dollar rally paused on Tuesday, directed by concerns that the US Federal Reserve may resort to cutting its interest rates in a bid to curb the negative economic pressure caused by the outbreak of the coronavirus. The dollar in the previous session, was on the up and up, fuelled primarily by the coronavirus outbreak, of which resulted in investors seeking a safer currency investment. The expectation is that the pause in the rally will not be for long, given the lack of positive news on the control of the virus.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,653.54	1,659.38	-0.35	9%
Silver (US\$/oz)	18.42	18.63	-1.16	3%
Platinum (US\$/oz)	966.06	966.48	-0.04	0%
Copper* (US\$/t)	5,657.50	5,702.00	-0.78	-8%
Nickel* (US\$/t)	12,360.00	12,440.00	-0.64	-12%
Crude Oil (US\$/bl)	56.21	56.30	-0.16	-15%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

The market was all red for the metals and commodities tracked, leading the losses by far and large being the precious metal silver with a loss of around 1.16% at the time of writing. Gold and platinum were a ways behind with the yellow metal noting a 0.35% retraction while platinum took a much smaller 0.04%. The base metals also took a step back with copper and nickel retracting 0.78% and 0.64% respectively.

**MACRO INDICATORS**

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Jan)	2.2% (Dec)	2.2%
SA CPI (y/y)	4.5% (Jan)	4.0% (Dec)	4.0%
Bank Rate (%)	4.75	5	4.75
Prime Rate (%)	6.25	6.5	6.25
7-day BoBC (%)	1.42	1.42	1.41
91-day BoBC (%)	1.5	1.5	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
<b>Domestic</b>														
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
ABSA	-	-	551	10,988	0	0.0	8.5	32.6	5.9	550	0.2	550	521	4,695,408,499
BIHL CA	-	1,750	1,750	1,371	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL XD	-	-	86	77,371	0	0.0	5.7	8.6	10.0	95	(9.5)	105	84	903,000,000
CHOBE	1,131	-	1,131	0	0	0.0	12.5	60.0	5.3	1,110	1.9	1,130	1,050	1,011,562,351
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	134	-	134	1,622	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825
ENGEN	-	1,037	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421
FNBB CA	-	-	295	60,000	0	0.0	11.0	14.8	5.0	285	3.5	295	246	7,503,915,000
FPC	-	246	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994
G4S	-	350	350	0	0	0.0	8.6	24.8	7.1	350	0.0	360	350	280,000,000
LETLOLE CA,CD	226	-	226	939	0	0.0	8.3	18.9	8.4	225	0.4	226	176	632,800,000
LETSHEGO CA	88	-	92	295,171	4	4.5	4.5	7.0	7.6	71	29.6	162	70	1,972,521,561
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	-	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME CD,CA	293	-	293	0	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141
SECHABA	2,205	-	2,205	5,476	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073
SEFALANA XD	-	-	902	5,442	0	0.0	10.8	34.7	3.8	897	0.6	902	870	2,261,554,915
STANCHART	-	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	280	280	0	0	0.0	6.4	17.1	6.1	281	(0.4)	290	280	1,602,030,088
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				<b>458,380</b>			<b>10.9</b>		<b>5.3</b>					<b>39,298,806,910</b>
<b>Foreign</b>														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	378	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	12	59,676,137
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,600	669	2,559,723,344
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	5	5	291,064,674
				<b>0</b>								<b>115</b>	<b>115</b>	<b>327,673,393,811</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>458,380</b>										<b>366,972,200,721</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS CD	5,050	5,185	5,240	0	0					5,019	-	5,240	5,019	100000#
NEWGOLD	16,994	17,362	16,280	0	0	0.0				14,790	10.1	16,450	12,640	2950000#
NEWPLAT	10,320	10,478	10,400	0	0	0.0				10,075	3.2	10,520	8,690	2600000#
<b>BSE INDICES</b>														
	<b>25-Feb-20</b>	<b>24-Feb-20</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
<b>DCI</b>	7,608.66	7,592.06	0.22	1.52										
<b>FCI</b>	1,551.35	1,551.35	0.00	(0.71)										