



EQUITY MARKET SUMMARY

The trade week started, much the same way it ended in the prior week, with the market trading just under 367,000 shares across 6 stocks with a turnover of P336,000. The market for BTCL has made a turnaround, it seems, with the buyers now seemingly meeting the sellers at par. The stock was the most traded on Monday, as 363,000 shares in the name changed ownership at P0.86/share with a market value of P312,000. Although the stock continues to trade as the largest loser, with a YTD of -9.5%, the selling pressure has petered down, with the market returning to the sellers. The market noted a single mover in the session -- in the pool of the gainers. The gainer, is the well sought out Absa Bank Botswana Limited stock, which climbed a thebe to P5.51/share, in its first movement for the year, climbed to a 12 month high. The stock currently stands with a YTD of 0.2%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	366,871	273,359
Turnover (BWP)	336,252	800,171
Turnover* (USD)	30,397	72,175
No. of stocks trading	6	3
No. of stocks advancing	1	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	86	86	0.0	(9.5)	312,239

STOCKS TRADING UNDER CAUTIONARY

Letlole	Letshego	FNBB	BIHL
Primetime	CA Sales		

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
SEFALANA	22-Jan-20	Interim	10.00 Thebe	14-Feb-20	26-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20
LETLOLE	11-Feb-20	Interim	7.19 Thebe*	28-Feb-20	10-Mar-20
PRIMETIME	14-Feb-20	Final	2.00 Thebe*	11-Mar-20	23-Mar-20
PRIMETIME	14-Feb-20	Interim	6.32 Thebe*	11-Mar-20	23-Mar-20

DOMESTIC EXCHANGE RATES

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0904	0.0902	0.22	-3.93
ZAR/BWP	1.3647	1.3656	-0.07	2.65
EURO/BWP	0.0836	0.0836	0.00	-0.48
GBP/BWP	0.0699	0.07	-0.14	-2.65
Yen/BWP	10.09	10.1	-0.10	-1.37
CNH/BWP	0.6368	0.6359	0.14	-3.03

Source: Bank of Botswana

Comment

With the continued spread of the coronavirus, the appeal for the safe haven US dollar increased quite significantly. The dollar climbed against most of its trading partners, of which seemed to be a riskier investment than the dollar. This makes sense, given that many speculators believe the US economy may be relatively stable, if the spreading virus indeed does affect global growth, as many suspect it will.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,682.52	1,634.41	2.94	11%
Silver (US\$/oz)	18.79	18.49	1.64	5%
Platinum (US\$/oz)	977.39	975.40	0.20	1%
Copper* (US\$/t)	5,702.00	5,728.00	-0.45	-7%
Nickel* (US\$/t)	12,440.00	12,680.00	-1.89	-11%
Crude Oil (US\$/bl)	56.42	58.50	-3.56	-15%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices stumbled on Monday as concerns of the spreading of the coronavirus taking a hit on demand for the commodity grew. Although the coronavirus appears to be somewhat contained in its country of origin, i.e. China, the virus has now spread to more countries to that which could have been imagined, and thus the increased concern of its widespread. Crude prices dropped around 3.56% to an 11-day low to trade around US\$56.42/bbl. The commodity is currently trading at a yearly loss of -15%.

MACRO INDICATORS

	Latest	Previous	Dec 19
BW CPI (y/y)	2.2% (Jan)	2.2% (Dec)	2.2%
SA CPI (y/y)	4.5% (Jan)	4.0% (Dec)	4.0%
Bank Rate (%)	4.75	5	4.75
Prime Rate (%)	6.25	6.5	6.25
7-day BoBC (%)	1.42	1.42	1.41
91-day BoBC (%)	1.5	1.5	1.49

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
ABSA	-	551	551	191	1	0.2	8.5	32.6	5.9	550	0.2	550	521	4,695,408,499
BIHL CA	1,750	-	1,750	589	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL XD	-	86	86	363,069	0	0.0	5.7	8.6	10.0	95	(9.5)	105	84	903,000,000
CHOBE	1,131	-	1,131	0	0	0.0	12.5	60.0	5.3	1,110	1.9	1,130	1,050	1,011,562,351
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	134	-	134	0	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825
ENGEN	-	1,037	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421
FNBB CA	295	-	295	1,151	0	0.0	11.0	14.8	5.0	285	3.5	295	246	7,503,915,000
FPC	-	246	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994
G4S	-	350	350	0	0	0.0	8.6	24.8	7.1	350	0.0	360	350	280,000,000
LETLOLE CA,CD	226	-	226	0	0	0.0	8.3	18.9	8.4	225	0.4	226	176	632,800,000
LETSHEGO CA	88	-	88	0	0	0.0	4.3	7.0	8.0	71	23.9	162	70	1,886,759,754
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	-	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME CD,CA	293	-	293	0	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141
SECHABA	2,205	-	2,205	0	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073
SEFALANA XD	-	902	902	646	0	0.0	10.8	34.7	3.8	897	0.6	902	870	2,261,554,915
STANCHART	-	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	280	280	1,225	0	0.0	6.4	17.1	6.1	281	(0.4)	290	280	1,602,030,088
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				366,871			10.9		5.3					39,213,045,103
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	378	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	12	59,676,137
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,600	669	2,559,723,344
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	5	5	291,064,674
				0								115	115	327,673,393,811
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				366,871										366,886,438,914
EXCHANGE TRADED FUNDS														
NEWFUNDS CD	5,049	5,182	5,240	0	0					5,019	-	5,240	5,019	100000#
NEWGOLD	17,307	17,683	16,280	0	0	0.0				14,790	10.1	16,450	12,640	2950000#
NEWPLAT	10,329	10,536	10,400	0	0	0.0				10,075	3.2	10,520	8,690	2600000#
BSE INDICES														
	24-Feb-20	21-Feb-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,592.06	7,590.41	0.02	1.30										
FCI	1,551.35	1,551.35	0.00	(0.71)										