



EQUITY MARKET SUMMARY

Tuesday saw 2.06mn shares changing ownership with a total turnover of P6.26 -- a marked improvement from the previous session's 1.22mn shares that traded worth P1.2mn. The leader of the trades in the session was Letlole crossing 1.58mn shares in the name valued at P3.55mn. The stock traded through the market at its price of P2.25/share. In company news, Barclays, is now officially trading under the name of Absa Bank Botswana Limited, under the BSE short name "ABSA". In the same breath, the stock was the second most traded in the session with 188,000 shares, valued at P1.04mn. Primetime also intends to raise capital through a rights issue, together with the issuance of further debt instruments. The intent of the capital raise is to ensure the company is appropriately funded to support its continuing growth strategy.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	2,063,539	2,127
Turnover (BWP)	6,261,656	5,818
Turnover* (USD)	567,932	531
No. of stocks trading	8	3
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	86	89	(3.4)	(9.5)	106,094

STOCKS TRADING UNDER CAUTIONARY

Letlole Letshego FNBB

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
SEFALANA	22-Jan-20	Interim	10.00 Thebe	14-Feb-20	26-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20
LETLOLE	11-Feb-20	Interim	7.19 Thebe*	28-Feb-20	10-Mar-20
PRIMETIME	14-Feb-20	Final	2.00 Thebe*	11-Mar-20	23-Mar-20
PRIMETIME	14-Feb-20	Interim	6.32 Thebe*	11-Mar-20	23-Mar-20

DOMESTIC EXCHANGE RATES

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0907	0.0912	-0.55	-3.61
ZAR/BWP	1.3645	1.356	0.63	2.63
EURO/BWP	0.0837	0.0842	-0.59	-0.36
GBP/BWP	0.0698	0.07	-0.29	-2.79
Yen/BWP	9.96	10.02	-0.60	-2.64
CNH/BWP	0.635	0.6371	-0.33	-3.30

Source: Bank of Botswana

Comment

The rand was spooked by further on Tuesday, on concerns that the risk of the country losing its investment grade rating, given that Moody's rating agency halved South Africa's forecast for its economic growth. The ratings agency is currently the only one of the top three rating agencies that still has an investment-grade rating on the country. On Monday the credit rating company adjusted the country's GDP growth forecast from 1.5% as was determined in September of last year to 0.7%, with the outlook still on "negative".

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,588.54	1,584.13	0.28	5%
Silver (US\$/oz)	17.89	17.69	1.13	0%
Platinum (US\$/oz)	980.33	970.55	1.01	1%
Copper* (US\$/t)	5,802.00	5,735.00	1.17	-6%
Nickel* (US\$/t)	13,070.00	13,025.00	0.35	-7%
Crude Oil (US\$/bl)	56.56	57.67	-1.92	-14%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices were set to decline for the first time in a week, as concerns of the coronavirus remained a very strong factor in the price determination of the commodity. The lingering of the virus is set to weigh heavy on the demand of oil given that China is one of the largest purchasers of oil. The commodity dropped around 1.92% during mid-afternoon trading, with the price trading at around US\$56.56 per barrel. Its year to date currently stands at -14%, having been weakened by the virus outbreak.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.2% (Jan)	2.2% (Dec)	3.5%
SA CPI (y/y)	4.0% (Dec)	3.6% (Nov)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.49	1.49	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	-	202	202	44,259	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
ABSA	-	-	550	188,264	0	0.0	8.5	32.6	5.9	550	0.0	550	521	4,686,886,886
BIHL CA	1,750	-	1,750	66,332	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL XD	-	87	84	0	0	0.0	5.5	8.6	10.2	95	(11.6)	105	84	882,000,000
CHOBE	1,130	-	1,130	0	0	0.0	12.5	60.0	5.3	1,110	1.8	1,130	1,050	1,010,667,955
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	134	-	134	15,000	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825
ENGEN	-	-	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421
FNBB CA	-	-	295	24,966	0	0.0	11.0	14.8	5.0	285	3.5	295	246	7,503,915,000
FPC	-	240	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994
G4S	-	-	350	0	0	0.0	8.6	24.8	7.1	350	0.0	360	350	280,000,000
LETLOLE CA,CD	226	-	226	145,096	0	0.0	8.3	18.9	8.4	225	0.4	225	176	632,800,000
LETSHEGO CA	88	-	88	0	0	0.0	4.3	7.0	8.0	71	23.9	162	70	1,886,759,754
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	-	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME CD,CA	293	-	293	0	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504
RDCP CD	-	225	225	1,579,311	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141
SECHABA	2,205	-	2,205	0	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073
SEFALANA XD	902	-	902	0	0	0.0	10.8	34.7	3.8	897	0.6	902	870	2,261,554,915
STANCHART	-	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	281	281	311	0	0.0	6.4	17.1	6.1	281	0.0	290	281	1,607,751,624
AFINITAS*	99	99	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				2,063,539			10.9		5.3					39,188,350,630
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	378	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	12	59,676,137
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,600	669	2,559,723,344
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	5	5	291,064,674
				0								115	115	327,673,393,811
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				2,063,539										366,861,744,441
EXCHANGE TRADED FUNDS														
NEWFUNDS CD	5,053	5,190	5,240	0	0					5,019	-	5,240	5,019	100000#
NEWGOLD	16,287	16,757	16,280	0	0	0.0				14,790	10.1	16,450	12,640	2950000#
NEWPLAT	10,461	10,584	10,400	0	0	0.0				10,075	3.2	10,520	8,690	2600000#
BSE INDICES														
	18-Feb-20	17-Feb-20	Change (%)	YTD (%)										
DCI	7,587.28	7,587.28	0.00	1.24										
FCI	1,551.35	1,551.35	0.00	(0.71)										
<p><small>*=Venture Capital **=Serala OTC CA=Trading Under Cautionary #=Issued Securities on BSE Register</small></p> <p><small>Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.</small></p>														