



EQUITY MARKET SUMMARY

Coming off of an already low base, given the previous session's incredibly low volumes, the local equity market's traded volumes went up to 289,000, with the turnover also going up to a little under P1.15mn. Leading the volumes was BTCL, gaining some tract in the session, while concurrently losing its share price value -- the stock traded 123,000 shares, the largest in the session by way of volume, with a value of P106,000. The trades, on the downside, led to the 3 thebe value loss in the stock, which closed at P0.86/share. This loss pushes the stock's yearly movement further into the red, with a year to date loss of -9.5% -- now firmly leading the losers on the domestic board. The leader of the session by liquidity was Engen, crossing 52,500 shares at the stocks price of P10.37/share, of which totalled a total turnover of a little under P544,400.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	289,393	2,127
Turnover (BWP)	1,149,008	5,818
Turnover* (USD)	105,134	530
No. of stocks trading	8	3
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	86	89	(3.4)	(9.5)	106,094

STOCKS TRADING UNDER CAUTIONARY

Letlole	Letshego	FNBB
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
SEFALANA	22-Jan-20	Interim	10.00 Thebe	14-Feb-20	26-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0915	0.0911	0.44	-2.76
ZAR/BWP	1.3537	1.3614	-0.57	1.82
EURO/BWP	0.0839	0.0835	0.48	-0.12
GBP/BWP	0.0707	0.0705	0.28	-1.53
Yen/BWP	10.06	10.01	0.50	-1.66
CNH/BWP	0.6379	0.6353	0.41	-2.86

Source: Bank of Botswana

Comment

The dollar was at a four month high against its competitors on Tuesday, almost near levels of its 2019 highs. The unit has found some sound support in recent times, given that the unit itself has some high yielding qualities, given its resistance in tough times. Spurring this drive was the increasing concerns of the spread of the coronavirus, more especially amongst those people who are getting infected without having been to China. The local unit, together with other emerging market currencies, are on the receiving end of the climb, meaning they decline.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,566.15	1,567.89	-0.11	3%
Silver (US\$/oz)	17.57	17.65	-0.42	-2%
Platinum (US\$/oz)	963.78	971.92	-0.84	0%
Copper* (US\$/t)	5,696.00	5,659.50	0.64	-7%
Nickel* (US\$/t)	13,100.00	12,880.00	1.71	-6%
Crude Oil (US\$/bbl)	55.23	54.01	2.26	-16%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil was markedly on the rise on Wednesday, coming back from a 13 month low, reached amid the outspread of the coronavirus. The number of deaths have surpassed 1,000 as a result of the virus -- concerns of which have been plaguing the prices of oil, and the demand for the commodity. The commodity climbed 2.26% from the previous day's closing price, with the unit still dragging a negative year to date thus far of -16%. The trading price during the midafternoon session was around US\$55.23/bbl.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.2% (Dec)	2.1% (Nov)	3.5%
SA CPI (y/y)	4.0% (Dec)	3.6% (Nov)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.49	1.49	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000	
BARCLAYS	-	550	550	447	0	0.0	8.5	32.6	5.9	550	0.0	550	521	4,686,886,886	
BIHL	-	-	1,750	10,228	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL XD	-	86	86	123,249	(3)	(3.4)	5.7	8.6	10.0	95	(9.5)	105	89	903,000,000	
CHOBE	1,129	-	1,129	0	0	0.0	12.5	60.0	5.3	1,110	1.7	1,129	1,050	1,009,773,558	
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555	
CRESTA	134	-	134	0	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825	
ENGEN	-	-	1,037	52,500	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421	
FNBB CA	-	295	295	81,501	0	0.0	11.0	14.8	5.0	285	3.5	295	246	7,503,915,000	
FPC	-	240	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994	
G4S	-	-	350	0	0	0.0	8.6	24.8	7.1	350	0.0	360	350	280,000,000	
LETLOLE CA	226	-	226	15,726	0	0.0	8.3	18.9	8.4	225	0.4	225	176	632,800,000	
LETSHEGO CA	88	-	88	1,317	0	0.0	4.3	7.0	8.0	71	23.9	162	70	1,886,759,754	
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870	
NAP	-	-	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653	
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME	-	-	293	0	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504	
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141	
SECHABA	2,205	-	2,205	0	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741	
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073	
SEFALANA XD	-	-	902	4,425	0	0.0	10.8	34.7	3.8	897	0.6	902	870	2,261,554,915	
STANCHART	-	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520	
TURNSTAR	-	281	281	0	0	0.0	6.4	17.1	6.1	281	0.0	290	281	1,607,751,624	
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402	
Totals & Weighted Averages				289,393			10.9		5.3					39,208,456,234	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	378	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	12	59,676,137	
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,600	669	2,559,723,344	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	5	5	291,064,674	
				0								115	115	327,673,393,811	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				289,393											366,881,850,045
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,110	5,235	5,240	35	221					5,019	-	5,145	5,019	100000#	
NEWGOLD	15,878	16,319	16,280	15	(170)	(1.0)				14,790	10.1	16,450	12,640	2950000#	
NEWPLAT	10,083	10,357	10,400	15	(120)	(1.1)				10,075	3.2	10,520	8,690	2600000#	
BSE INDICES															
DCI	12-Feb-20	11-Feb-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,591.17	7,597.27	(0.08)	1.29											
FCI	1,551.35	1,551.35	0.00	(0.71)											