



EQUITY MARKET SUMMARY

It was a quiet start to the week, as a small 11,000 shares traded on the local bourse, with a total market value of P134,000. The bulk of the volume was from BIHL with 4,600 shares trading at P17.50 valued at P80,100 and Sefalana with 5,600 shares crossing at P9.02 with a turnover of P50,500. In company news, Barclays Bank, has officially changed its colours from blue to red and are now operating under the name Absa Bank Botswana Limited. This has been long underway, since the shareholders of the bank approved the name change back in June 2019. There are still some remaining i's to be dotted and t's to be crossed with the bank's transition, more specifically with respect to the stock's listing. We await to hear when the bank's trading name on the BSE will also change.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	11,136	13,052
Turnover (BWP)	134,344	44,320
Turnover* (USD)	12,212	4,051
No. of stocks trading	5	5
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
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STOCKS TRADING UNDER CAUTIONARY

Letlole	Letshego	FNBB
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
SEFALANA	22-Jan-20	Interim	10.00 Thebe	14-Feb-20	26-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0909	0.0914	-0.55	-3.40
ZAR/BWP	1.3662	1.3599	0.46	2.76
EURO/BWP	0.083	0.0832	-0.24	-1.19
GBP/BWP	0.0705	0.0706	-0.14	-1.81
Yen/BWP	9.99	10.05	-0.60	-2.35
CNH/BWP	0.6353	0.6376	-0.36	-3.26

Source: Bank of Botswana

Comment

With the new week, continued the pounds decline as investors factored in the possibility that Britain may not come into a trade agreement with the European Union. The pair are currently in talks, and have until the end of the year to reach an amicable agreements, that benefits both parties. The drop was further supported by stong jobs data in the US, which gave some strength to the dollar, which in turn weakened the pound.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,572.84	1,570.44	0.15	4%
Silver (US\$/oz)	17.81	17.70	0.61	0%
Platinum (US\$/oz)	974.10	967.70	0.66	1%
Copper* (US\$/t)	5,653.00	5,725.00	-1.26	-8%
Nickel* (US\$/t)	12,770.00	13,005.00	-1.81	-9%
Crude Oil (US\$/bl)	54.29	54.47	-0.33	-18%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices were yet again knocked down by the effects of the coronavirus outbreak in China. Demand for the commodity in the nation has weakened quite significantly, and investors are factoring this well into the price which has a current yearly movement of -18%. OPEC and its allies, commonly known as OPEC+, are yet to decide on whether they will be implementing further production cuts, to the tune of 600,000 barrels per day. This would be a continuation of the production cuts that were implemented in January 2019.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.2% (Dec)	2.1% (Nov)	3.5%
SA CPI (y/y)	4.0% (Dec)	3.6% (Nov)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.49	1.49	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
							Trailing P/E	Net Div							
Domestic															
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000	
BARCLAYS	-	550	550	627	0	0.0	8.5	32.6	5.9	550	0.0	550	521	4,686,886,886	
BIHL	1,750	-	1,750	4,577	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410	
BTCL CD	-	89	89	172	0	0.0	5.8	8.6	9.7	95	(6.3)	105	89	934,500,000	
CHOBE	1,129	-	1,129	0	0	0.0	12.5	60.0	5.3	1,110	1.7	1,129	1,050	1,009,773,558	
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555	
CRESTA	134	-	134	0	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825	
ENGEN	-	-	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421	
FNBB CA	-	295	295	0	0	0.0	11.0	14.8	5.0	285	3.5	295	246	7,503,915,000	
FPC	-	240	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994	
G4S	-	-	350	0	0	0.0	8.6	24.8	7.1	350	0.0	360	350	280,000,000	
LETLOLE CA	226	-	226	0	0	0.0	8.3	18.9	8.4	225	0.4	225	176	632,800,000	
LETSHEGO CA	-	88	88	161	0	0.0	4.3	7.0	8.0	71	23.9	162	70	1,886,759,754	
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870	
NAP	-	-	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653	
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000	
PRIMETIME	-	-	293	0	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504	
RDCP CD	-	-	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141	
SECHABA	2,205	-	2,205	0	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741	
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073	
SEFALANA CD	-	-	902	5,599	0	0.0	10.8	34.7	3.8	897	0.6	902	870	2,261,554,915	
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520	
TURNSTAR	-	281	281	0	0	0.0	6.4	17.1	6.1	281	0.0	290	281	1,607,751,624	
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402	
Totals & Weighted Averages				11,136			10.9		5.3					39,239,956,234	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	378	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	12	59,676,137	
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,600	669	2,559,723,344	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	5	5	291,064,674	
				0								115	115	327,673,393,811	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				11,136											366,913,350,045
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,053	5,187	5,019	0	0					5,019	-	5,145	5,019	100000#	
NEWGOLD	16,016	16,479	16,450	0	0	0.0				14,790	11.2	16,450	12,640	2950000#	
NEWPLAT	10,240	10,531	10,520	0	0	0.0				10,075	4.4	10,520	8,690	2600000#	
BSE INDICES															
	10-Feb-20	07-Feb-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,597.27	7,597.27	0.00	1.37											
FCI	1,551.35	1,551.35	0.00	(0.71)											