



**EQUITY MARKET SUMMARY**

The market traded 2.93mn shares on Thursday, summing up to a total market value of P3.3mn. The rally in Letshego has spilled into this week, with the stock trading 2.66mn shares with a value of P2.33mn. As well as leading the market activity in the session, Letshego also gained two thebe in the session to climb up to P0.88/share. This gain further spurred Letshego lead in the market as the top gainer -- Letshego now stands with a year to date of 23.9%. In company news, Lucara has announced that they have recovered an unbroken 549 carat white gem diamond in their Karowe mine in Botswana. The diamond is said to be of exceptional purity and was recovered in the same EM/PK(S) unit of the South Lobe of the mine as the 1,758 carat and 1,109 carat diamond dubbed Sewelo and Lesedi La Rona.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	2,934,422	263,895
Turnover (BWP)	3,297,585	1,473,757
Turnover* (USD)	303,048	134,996
No. of stocks trading	13	6
No. of stocks advancing	1	1
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	88	86	2.3	23.9	2,325,686

**STOCKS TRADING UNDER CAUTIONARY**

Letlole	Letshego	FNBB
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
SEFALANA	22-Jan-20	Interim	10.00 Thebe	14-Feb-20	26-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20

**DOMESTIC**

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0919	0.0916	0.33	-2.34
ZAR/BWP	1.3525	1.36	-0.55	1.73
EURO/BWP	0.0836	0.083	0.72	-0.48
GBP/BWP	0.0708	0.0704	0.57	-1.39
Yen/BWP	10.1	10.03	0.70	-1.27
CNH/BWP	0.6401	0.6421	-0.31	-2.53

Source: Bank of Botswana

**Comment**

President Trump of the US, was acquitted of both impeachment charges on Wednesday, with the Senate finding him not guilty of obstructing Congress (a charge laid upon him by the House of Representatives) as well as clearing him of improper behaviour when he withheld security aid to Ukraine. The senate voted 47% guilty and 53% not guilty for the obstruction of congress charge while voting 48% guilty and 52% not guilty for the abuse of power charge. Both charges needed at least 67% of the votes to convict.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,563.34	1,556.02	0.47	3%
Silver (US\$/oz)	17.77	17.61	0.92	0%
Platinum (US\$/oz)	979.15	983.82	-0.47	1%
Copper* (US\$/t)	5,714.00	5,650.00	1.13	-7%
Nickel* (US\$/t)	13,005.00	12,775.00	1.80	-7%
Crude Oil (US\$/bl)	55.62	53.96	3.08	-16%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices were boosted, for the second consecutive day on Thursday, on unconfirmed reports that there has been some headway in fighting the coronavirus outbreak. Oil prices climbed a little over 3% in the day. The Organisation of Petroleum Exporting Countries, together with its non member allies led by Russia, sat for the third day this Thursday -- in a bid to decide whether or not the production cuts previously agreed should be deepened. Should a decision be made, it is likely decide which direction oil will go.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.2% (Dec)	2.1% (Nov)	3.5%
SA CPI (y/y)	4.0% (Dec)	3.6% (Nov)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.49	1.49	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
<b>Domestic</b>														
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
BARCLAYS	-	-	550	12,097	0	0.0	8.5	32.6	5.9	550	0.0	550	521	4,686,886,886
BIHL	1,750	-	1,750	1,000	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL CD	-	90	90	176,389	0	0.0	5.9	8.6	9.6	95	(5.3)	105	90	945,000,000
CHOBE	1,129	-	1,129	2,000	0	0.0	12.5	60.0	5.3	1,110	1.7	1,129	1,050	1,009,773,558
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	-	-	134	7,400	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825
ENGEN	1,037	-	1,037	57,497	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421
FNBB CA	-	-	295	0	0	0.0	11.0	14.8	5.0	285	3.5	295	246	7,503,915,000
FPC	-	240	240	1,900	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994
G4S	-	350	350	0	0	0.0	8.6	24.8	7.1	350	0.0	360	350	280,000,000
LETLOLE CA	226	-	226	0	0	0.0	8.3	18.9	8.4	225	0.4	225	176	632,800,000
LETSHEGO CA	-	88	88	2,655,939	2	2.3	4.3	7.0	8.0	71	23.9	162	70	1,886,759,754
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	-	325	4,300	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653
OLYMPIA	-	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME	-	-	293	0	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504
RDCP CD	-	-	225	1,700	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141
SECHABA	2,205	-	2,205	1,400	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073
SEFALANA CD	902	-	902	1,800	0	0.0	10.8	34.7	3.8	897	0.6	902	870	2,261,554,915
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	281	281	11,000	0	0.0	6.4	17.1	6.1	281	0.0	290	281	1,607,751,624
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				<b>2,934,422</b>			<b>10.9</b>		<b>5.3</b>					<b>39,250,456,234</b>
<b>Foreign</b>														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	378	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	12	59,676,137
LUC	-	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,600	669	2,559,723,344
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	5	5	291,064,674
				<b>0</b>								<b>115</b>	<b>115</b>	<b>327,673,393,811</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>2,934,422</b>										<b>366,923,850,045</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	5,092	5,228	5,019	0	0					5,019	-	5,145	5,019	100000#
NEWGOLD	15,825	16,281	15,830	0	0	0.0				14,790	7.0	15,840	12,640	2950000#
NEWPLAT	10,197	10,485	10,100	0	0	0.0				10,075	0.2	10,100	8,690	2600000#
<b>BSE INDICES</b>														
	<b>06-Feb-20</b>	<b>05-Feb-20</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
<b>DCI</b>	7,599.30	7,591.00	0.11	1.40										
<b>FCI</b>	1,551.35	1,551.35	0.00	(0.71)										