



EQUITY MARKET SUMMARY

Interest continued to be peaked on the market, as the market traded a little under 698, 000 shares with a total value of P2.64mn. FNBB, though trading the most shares in the session, was beat by Sefalana in terms of liquidity, which claimed P1.52mn of the total market value, of which was well over 50% of the total turnover. Support for Sefalana brought back to life, following the improved financial results published by the Group last week. Investors are also buying in to the Group's shares in a bid to qualify for the upcoming dividend that was declared with the financials. In company news, Sechaba has made a shuffle of their Board of Directors, with the now former Chairman of the Board, Thabo Matthews being appointed to Managing Director and one of the general members, Bafana Molomo, is now the Chairman of the Sechaba Board.

MARKET STATISTICS

| | Today | Previous |
|-------------------------|-----------|-----------|
| No. of Shares Trading | 694,728 | 1,493,181 |
| Turnover (BWP) | 2,640,945 | 5,375,233 |
| Turnover* (USD) | 242,175 | 491,296 |
| No. of stocks trading | 6 | 12 |
| No. of stocks advancing | 0 | 2 |
| No. of stocks declining | 0 | 1 |

MAJOR MARKET MOVERS

| Counter | Today (t) | Previous (t) | Change (%) | YTD (%) | Value (P) |
|----------|-----------|--------------|------------|---------|-----------|
| FNBB | 295 | 295 | 0.0 | 3.5 | 897,508 |
| Sefalana | 902 | 902 | 0.0 | 0.6 | 1,523,731 |

STOCKS TRADING UNDER CAUTIONARY

Letlole Letshego FNBB

DIVIDEND ANNOUNCEMENT

| Counter | Declared on | Dividend Type | Total | LDR | Payable |
|----------|-------------|---------------|--------------|-----------|-----------|
| BTCL | 20-Dec-19 | Interim | 3.57 Thebe | 11-Feb-20 | 14-Feb-20 |
| SEFALANA | 22-Jan-20 | Interim | 10.00 Thebe | 14-Feb-20 | 26-Feb-20 |
| RDCP | 05-Dec-19 | Interim | 5.771 Thebe* | 17-Apr-20 | 29-Apr-20 |

DOMESTIC

| EXCHANGE RATES | Today | Previous | Change (%) | YTD (%) |
|----------------|--------|----------|------------|---------|
| USD/BWP | 0.0917 | 0.0914 | 0.33 | -2.55 |
| ZAR/BWP | 1.3596 | 1.3684 | -0.64 | 2.26 |
| EURO/BWP | 0.0829 | 0.0825 | 0.48 | -1.31 |
| GBP/BWP | 0.0705 | 0.0695 | 1.44 | -1.81 |
| Yen/BWP | 9.98 | 9.92 | 0.60 | -2.44 |
| CNH/BWP | 0.642 | 0.6412 | 0.12 | -2.24 |

Source: Bank of Botswana

Comment

The sterling pound slipped further on Tuesday as Brexit concerns continue to linger. With Britain and the European Union at opposite ends of the spectrum when it comes to the trade deal that needs to be struck, there is a lot that needs to be agreed to. The transition period for the two parties to come to an agreement, is up until the 31st December 2020 -- wherein the hopes that trade deals between the EU and other countries will be made. Its a wait and see game at the moment, and the pound is taking quite a beating from it.

METAL PRICES

| | Today | Previous | Change (%) | YTD |
|---------------------|-----------|-----------|------------|------|
| Gold (US\$/oz) | 1,566.26 | 1,576.73 | -0.66 | 3% |
| Silver (US\$/oz) | 17.69 | 17.68 | 0.04 | -1% |
| Platinum (US\$/oz) | 980.07 | 969.05 | 1.14 | 1% |
| Copper* (US\$/t) | 5,595.00 | 5,570.00 | 0.45 | -9% |
| Nickel* (US\$/t) | 12,750.00 | 12,675.00 | 0.59 | -9% |
| Crude Oil (US\$/bl) | 54.92 | 54.45 | 0.86 | -17% |

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices were on the rebound on Tuesday, supported by talks that the Organisation of Petroleum Exporting Countries, and other non-member allies (OPEC+), could possibly increase their production cuts. This additional cut would see the output of crude pumped by OPEC+ fall further by 500,000 barrels per day. Although the commodity has received some support from the talks, climbing around 0.86% in the session, the commodity is still trading with a year to date loss of -17%.

MACRO INDICATORS

| | Latest | Previous | Dec 18 |
|-----------------|------------|------------|--------|
| BW CPI (y/y) | 2.2% (Dec) | 2.1% (Nov) | 3.5% |
| SA CPI (y/y) | 4.0% (Dec) | 3.6% (Nov) | 4.4% |
| Bank Rate (%) | 4.75 | 5 | 5 |
| Prime Rate (%) | 6.25 | 6.5 | 6.5 |
| 7-day BoBC (%) | 1.41 | 1.4 | 1.45 |
| 91-day BoBC (%) | 1.49 | 1.49 | 1.26 |

| COUNTER | Buy (t) | Sell (t) | Closing Price (P) | Daily Volume | Daily Move (t) | Move (%) | Trailing P/E | Net Div (thebe) | Net Div Yield (%) | 31 Dec 19 (thebe) | YTD (%) | 12 Mnth High (thebe) | 12 Mnth Low (thebe) | Mkt Cap. (BWP) | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-------------------|--------------|----------------|----------|--------------|-----------------|-------------------|-------------------|---------|----------------------|---------------------|-----------------|-----------------|
| | | | | | | | | | | | | | | | 52 Week |
| Domestic | | | | | | | | | | | | | | | |
| ABC | - | 202 | 202 | 0 | 0 | 0.0 | 1.0 | 2.6 | 1.3 | 202 | 0.0 | 205 | 202 | 1,464,500,000 | |
| BARCLAYS | 550 | - | 550 | 1,007 | 0 | 0.0 | 8.5 | 32.6 | 5.9 | 550 | 0.0 | 550 | 521 | 4,686,886,886 | |
| BIHL | - | 1,750 | 1,750 | 0 | 0 | 0.0 | 17.2 | 117.5 | 6.7 | 1,750 | 0.0 | 1,750 | 1,750 | 4,941,486,410 | |
| BTCL CD | 89 | 90 | 90 | 12,085 | 0 | 0.0 | 5.9 | 8.6 | 9.6 | 95 | (5.3) | 105 | 90 | 945,000,000 | |
| CHOBE | 1,128 | - | 1,128 | 0 | 0 | 0.0 | 12.5 | 60.0 | 5.3 | 1,110 | 1.6 | 1,128 | 1,050 | 1,008,879,162 | |
| CHOPPIES S,DB | - | - | 69 | 0 | 0 | 0.0 | -2.2 | 0.0 | 0.0 | 69 | 0.0 | 69 | 69 | 899,503,555 | |
| CRESTA | 134 | - | 134 | 0 | 0 | 0.0 | 8.5 | 7.4 | 5.5 | 134 | 0.0 | 134 | 120 | 247,410,825 | |
| ENGEN | - | 1,037 | 1,037 | 0 | 0 | 0.0 | 14.4 | 50.8 | 4.9 | 1,037 | 0.0 | 1,039 | 1,037 | 1,656,319,421 | |
| FNBB | 295 | - | 295 | 304,240 | 0 | 0.0 | 11.0 | 14.8 | 5.0 | 285 | 3.5 | 295 | 246 | 7,503,915,000 | |
| FPC | - | 240 | 240 | 0 | 0 | 0.0 | 21.8 | 11.3 | 4.7 | 246 | (2.4) | 250 | 240 | 1,023,673,994 | |
| G4S | - | 350 | 350 | 0 | 0 | 0.0 | 8.6 | 24.8 | 7.1 | 350 | 0.0 | 360 | 350 | 280,000,000 | |
| LETLOLE CA | 226 | - | 226 | 0 | 0 | 0.0 | 8.3 | 18.9 | 8.4 | 225 | 0.4 | 225 | 176 | 632,800,000 | |
| LETSHEGO CA | - | - | 86 | 178,827 | 0 | 0.0 | 4.2 | 7.0 | 8.2 | 71 | 21.1 | 162 | 70 | 1,843,878,851 | |
| MINERGY | - | 110 | 110 | 0 | 0 | 0.0 | - | - | 0.0 | 110 | 0.0 | 110 | 106 | 474,194,870 | |
| NAP | - | - | 325 | 0 | 0 | 0.0 | 9.0 | 24.8 | 7.6 | 324 | 0.3 | 325 | 322 | 1,964,290,653 | |
| OLYMPIA | 14 | 17 | 16 | 0 | 0 | 0.0 | 3.2 | 0.0 | 0.0 | 16 | 0.0 | 16 | 12 | 4,576,000 | |
| PRIMETIME | - | - | 293 | 0 | 0 | 0.0 | 5.3 | 7.5 | 2.6 | 293 | 0.0 | 302 | 293 | 716,826,504 | |
| RDCP CD | - | 225 | 225 | 0 | 0 | 0.0 | 7.5 | 6.2 | 2.8 | 225 | 0.0 | 225 | 223 | 789,710,141 | |
| SECHABA | 2,205 | - | 2,205 | 0 | 0 | 0.0 | 10.7 | 131.4 | 6.0 | 2,205 | 0.0 | 2,205 | 2,000 | 2,439,101,741 | |
| SEEDCO | - | - | 290 | 0 | 0 | 0.0 | 38.2 | 3.2 | 1.1 | 300 | (3.3) | 550 | 290 | 1,104,368,073 | |
| SEFALANA CD | - | - | 902 | 168,928 | 0 | 0.0 | 10.8 | 34.7 | 3.8 | 897 | 0.6 | 902 | 870 | 2,261,554,915 | |
| STANCHART | 167 | - | 167 | 29,641 | 0 | 0.0 | 20.9 | 7.4 | 4.4 | 167 | 0.0 | 380 | 167 | 498,245,520 | |
| TURNSTAR | - | 281 | 281 | 0 | 0 | 0.0 | 6.4 | 17.1 | 6.1 | 281 | 0.0 | 290 | 281 | 1,607,751,624 | |
| AFINITAS* | - | - | 99 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 99 | 0.0 | 105 | 99 | 211,806,788 | |
| BBS** H | - | - | 110 | 0 | 0 | 0.0 | 20.0 | 5.6 | 5.0 | 110 | 0.0 | 112 | 100 | 535,715,402 | |
| Totals & Weighted Averages | | | | 694,728 | | | 10.9 | | 5.3 | | | | | 39,206,680,934 | |
| Foreign | | | | | | | | | | | | | | | |
| ANGLO | - | - | 21,800 | 0 | 0 | 0.0 | 6.0 | 0.0 | 0.0 | 21,800 | 0.0 | 21,800 | 21,800 | 306,391,442,376 | |
| CA Sales | - | 377 | 377 | 0 | 0 | 0.0 | 14.2 | 4.4 | 1.2 | 377 | 0.0 | 378 | 375 | 1,582,998,699 | |
| INVESTEC | - | - | 5,315 | 0 | 0 | 0.0 | 3.5 | 132.9 | 2.3 | 5,315 | 0.0 | 5,315 | 5,315 | 16,379,374,009 | |
| TLOU | - | - | 80 | 0 | 0 | 0.0 | | | | 80 | 0.0 | 156 | 80 | 360,144,148 | |
| A-CAP RESOURCES | - | - | 39 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 39 | 0.0 | 39 | 27 | 340,035,098 | |
| BOD | - | 13 | 13 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 13 | 0.0 | 15 | 12 | 59,676,137 | |
| LUC | 669 | - | 669 | 0 | 0 | 0.0 | 0.0 | 385.5 | 57.6 | 1,329 | (49.7) | 1,600 | 669 | 2,559,723,344 | |
| SHUMBA | - | - | 110 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 110 | 0.0 | 5 | 5 | 291,064,674 | |
| | | | | 0 | | | | | | | | 115 | 115 | 327,673,393,811 | |
| ALL COMPANIES TOTALS & WEIGHTED AVERAGES | | | | 694,728 | | | | | | | | | | | 366,880,074,745 |
| EXCHANGE TRADED FUNDS | | | | | | | | | | | | | | | |
| NEWFUNDS | 5,078 | 5,214 | 5,019 | 0 | 0 | | | | | 5,019 | - | 5,145 | 5,019 | 100000# | |
| NEWGOLD | 15,881 | 16,320 | 15,830 | 0 | 0 | 0.0 | | | | 14,790 | 7.0 | 15,840 | 12,640 | 2950000# | |
| NEWPLAT | 10,214 | 10,491 | 10,100 | 0 | 0 | 0.0 | | | | 10,075 | 0.2 | 10,100 | 8,690 | 2600000# | |
| BSE INDICES | | | | | | | | | | | | | | | |
| | 04-Feb-20 | 03-Feb-20 | Change (%) | YTD (%) | | | | | | | | | | | |
| DCI | 7,590.83 | 7,590.83 | 0.00 | 1.28 | | | | | | | | | | | |
| FCI | 1,551.35 | 1,551.35 | 0.00 | (0.71) | | | | | | | | | | | |
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