



EQUITY MARKET SUMMARY

The equity market on Monday was more liquid in the day, than it has been week on week for the last two weeks. The total market crossed, only on the domestic board, 1.49mn shares with a total value of just under P5.38mn -- traded across 12 stocks. There were a number of market movements noted, two of which were positive and one in the negative space. In the corner of gainers was FNBB and Chobe. FNBB gained 10 thebe in the session, in response to the positive trading statement published by the company last week of the expected rise in half year profits. The bank closed the session at P2.95/share -- its first movement of the year, giving the stock a year to date gain of 3.5%. Also making a move was Chobe, pocketing a single thebe to P11.28/share -- further extending its year to date to 1.6% -- bumped down to the third best performer, following FNBB's gain in the session. The single loser, was in the name of BTCL, dropping 2 thebe in the session-- taking lead of the losers thus far, with a year to date loss of -5.3%

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,493,181	48,816
Turnover (BWP)	5,375,233	90,008
Turnover* (USD)	491,296	8,290
No. of stocks trading	12	5
No. of stocks advancing	2	1
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	295	285	3.5	3.5	1,029,323
Chobe	1128	1127	0.1	1.6	11,280
BTCL	90	92	(2.2)	(5.3)	311,807

STOCKS TRADING UNDER CAUTIONARY

Letlole Letshego FNBB

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
SEFALANA	22-Jan-20	Interim	10.00 Thebe	14-Feb-20	26-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0914	0.0921	-0.76	-2.87
ZAR/BWP	1.3684	1.3516	1.24	2.93
EURO/BWP	0.0825	0.0836	-1.32	-1.79
GBP/BWP	0.0695	0.0708	-1.84	-3.20
Yen/BWP	9.92	10.03	-1.10	-3.03
CNH/BWP	0.6412	0.6436	-0.37	-2.36

Source: Bank of Botswana

Comment

Britain may have left the European Union on Friday, but the nation still has to map out trade deals with the trade bloc and other nations such as the US. With this in mind, the 11-month transition period that Britain is now restocking fears of Brexit again. The UK Prime Minister, Boris Johnson, has taken a stance to not adhere to the the rules and regulations of the EU, despite having agreed to the terms when the Withdrawal Agreement was signed almost 2 weeks ago. On the opposite end, we have the EU who are also adamant that if the UK does not adhere to its rules, an amicable trade bloc might not be possible.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,579.24	1,589.16	-0.62	4%
Silver (US\$/oz)	17.80	18.04	-1.34	0%
Platinum (US\$/oz)	956.91	961.04	-0.43	-1%
Copper* (US\$/t)	5,570.00	5,621.00	-0.91	-10%
Nickel* (US\$/t)	12,675.00	12,535.00	1.12	-9%
Crude Oil (US\$/bl)	56.39	58.16	-3.04	-15%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices are feeling severe pressure as the commodity dropped just above 3% by midafternoon trading. The major concern for investors in oil lies heavy with the ongoing coronavirus, originating in China, but now has a global reach. The more the virus spreads, the larger the anticipation that the demand levels for oil will decline. Efforts by the Organisation of Petroleum Exporting Countries (OPEC) which began in the beginning of 2019, further extending into 2020, of production cuts seemingly not enough to support the price.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.2% (Dec)	2.1% (Nov)	3.5%
SA CPI (y/y)	4.0% (Dec)	3.6% (Nov)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.49	1.49	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	-	-	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
BARCLAYS	550	-	550	56,797	0	0.0	8.5	32.6	5.9	550	0.0	550	521	4,686,886,886
BIHL	-	1,750	1,750	13,799	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL CD	-	90	90	346,452	(2)	(2.2)	5.9	8.6	9.6	95	(5.3)	105	90	945,000,000
CHOBE	1,128	-	1,128	1,000	1	0.1	12.5	60.0	5.3	1,110	1.6	1,128	1,050	1,008,879,162
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	134	-	134	3,539	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825
ENGEN	-	1,037	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,039	1,037	1,656,319,421
FNBB	295	-	295	348,923	10	3.5	11.0	14.8	5.0	285	3.5	295	246	7,503,915,000
FPC	-	240	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994
G4S	-	350	350	419	0	0.0	8.6	24.8	7.1	350	0.0	360	350	280,000,000
LETLOLE CA	226	-	226	0	0	0.0	8.3	18.9	8.4	225	0.4	225	176	632,800,000
LETSHEGO CA	-	-	86	522,100	0	0.0	4.2	7.0	8.2	71	21.1	162	70	1,843,878,851
MINERGY	-	110	110	100	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	-	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653
OLYMPIA	14	17	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME	-	-	293	72,107	0	0.0	5.3	7.5	2.6	293	0.0	302	293	716,826,504
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	223	789,710,141
SECHABA	2,205	-	2,205	126,500	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	-	290	0	0	0.0	38.2	3.2	1.1	300	(3.3)	550	290	1,104,368,073
SEFALANA CD	902	-	902	1,445	0	0.0	10.8	34.7	3.8	897	0.6	902	870	2,261,554,915
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	281	281	0	0	0.0	6.4	17.1	6.1	281	0.0	290	281	1,607,751,624
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
Totals & Weighted Averages				1,493,181			10.9		5.3					39,206,680,934
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	378	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	13	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	12	59,676,137
LUC	669	-	669	0	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,600	669	2,559,723,344
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	5	5	291,064,674
				0								115	115	327,673,393,811
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,493,181										366,880,074,745
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,054	5,187	5,019	0	0					5,019	-	5,145	5,019	100000#
NEWGOLD	15,977	16,439	15,830	0	0	0.0				14,790	7.0	15,840	12,640	2950000#
NEWPLAT	9,978	10,261	10,100	0	0	0.0				10,075	0.2	10,100	8,690	2600000#
BSE INDICES														
DCI	03-Feb-20	31-Jan-20	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,590.83	7,545.47	0.60	1.28										
FCI	1,551.35	1,551.35	0.00	(0.71)										