



**EQUITY MARKET SUMMARY**

It was slow start to the week -- only 3 stocks traded on the exchange, bringing together a total volume of 14,691 and a total turnover of just under P51,000. Of the three stocks, FNBB was leading the trades, crossing 8,165 shares with a total value of just above P23,000. Activity on FNBB, has cooled down in these first couple of weeks of the year -- given that demand for the stock has not been strong enough to impact the price. FNBB's closing price for the day was P2.85/share. Also making an appearance in the day was Lucara, trading the smallest number of shares for the session -- crossing 1,526 shares worth P10,200. Following the loss of a huge chunk of its value in the second week of the year, Lucara is currently the largest loser in the entire equity market, with a year to date loss of 49.7%. Lucara's closing price was P6.69/share.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	14,691	24,514
Turnover (BWP)	50,979	78,030
Turnover* (USD)	4,726	7,265
No. of stocks trading	3	5
No. of stocks advancing	0	1
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	285	285	0.0	0.0	23,270

**STOCKS TRADING UNDER CAUTIONARY**

Letlole      Letshego      Sefalana

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20

**DOMESTIC EXCHANGE RATES**

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0927	0.0931	-0.43	-1.49
ZAR/BWP	1.3427	1.338	0.35	0.99
EURO/BWP	0.0841	0.0843	-0.24	0.12
GBP/BWP	0.071	0.0709	0.14	-1.11
Yen/BWP	10.11	10.2	-0.88	-1.17
CNH/BWP	0.646	0.6445	0.23	-1.63

Source: Bank of Botswana

**Comment**

The week for the South African rand started on the backend, with investor concerns focused on the impact on the global economies of the coronavirus spreading, together with shaky outlook the country is facing. With credit rating agency, Moody's, as the only agency that still has South Africa at above junk status, all eyes will be on the budget speech expected in February. Moody's is then expected to give their comment on the investment-grade of the country a month after in March.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,580.99	1,571.53	0.60	4%
Silver (US\$/oz)	18.25	18.10	0.83	2%
Platinum (US\$/oz)	993.45	1,006.43	-1.29	3%
Copper* (US\$/t)	5,968.00	6,103.50	-2.22	-3%
Nickel* (US\$/t)	12,990.00	13,645.00	-4.80	-7%
Crude Oil (US\$/bl)	59.07	60.69	-2.67	-11%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

The coronavirus scare has shaken up all the markets so it seems. With death tolls increasing in China, support for safe haven investments is on the rise. Gold and silver both climbed in the session, gaining 0.6% and 0.83% respectively, to trade in the midafternoon, with gold at US\$1,580.99/oz and silver at US\$18.25/oz. Crude oil is on the negative end of the coronavirus effects, dropping 2.67% , with dampened demand the main cause. The session's losses stretched the commodity's year to date losses to -11%.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.2% (Dec)	2.1% (Nov)	3.5%
SA CPI (y/y)	4.0% (Dec)	3.6%(Nov)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.49	1.49	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	52 Week			31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E	Net Div (thebe)						
<b>Domestic</b>														
ABC	-	202	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
BARCLAYS	550	-	550	0	0	0.0	8.5	32.6	5.9	550	0.0	550	521	4,686,886,886
BIHL	1,750	-	1,750	0	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL CD	-	93	93	0	0	0.0	6.1	8.6	9.3	95	(2.1)	105	90	976,500,000
CHOBE	1,126	-	1,126	0	0	0.0	12.5	60.0	5.3	1,110	1.4	1,126	1,050	1,007,090,369
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	134	-	134	0	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825
ENGEN	-	-	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,037	1,040	1,656,319,421
FNBB	285	-	285	8,165	0	0.0	10.6	14.8	5.2	285	0.0	285	245	7,249,545,000
FPC	-	240	240	0	0	0.0	21.8	11.3	4.7	246	(2.4)	250	240	1,023,673,994
G4S	-	350	350	5,000	0	0.0	8.6	24.8	7.1	350	0.0	360	350	280,000,000
LETLOLE CA	226	-	226	0	0	0.0	8.3	18.9	8.4	225	0.4	225	176	632,800,000
LETSHEGO CA	80	-	80	0	0	0.0	3.9	7.0	8.8	71	12.7	165	70	1,715,236,140
MINERGY	-	110	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	-	325	0	0	0.0	9.0	24.8	7.6	324	0.3	325	322	1,964,290,653
OLYMPIA	14	17	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME	-	293	293	0	0	0.0	5.3	7.5	2.6	293	0.0	305	293	716,826,504
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	222	789,710,141
SECHABA	2,205	-	2,205	0	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	300	0.0	550	300	1,142,449,731
SEFALANA CA	902	-	902	0	0	0.0	11.8	30.5	3.4	897	0.6	902	878	2,261,554,915
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	-	281	0	0	0.0	6.4	17.1	6.1	281	0.0	290	281	1,607,751,624
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				<b>13,165</b>			<b>11.0</b>		<b>5.3</b>					<b>38,891,461,088</b>
<b>Foreign</b>														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	378	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	13	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	12	59,676,137
LUC	669	-	669	1,526	0	0.0	0.0	385.5	57.6	1,329	(49.7)	1,600	669	2,559,723,344
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	115	110	291,064,674
				<b>1,526</b>										<b>327,673,393,811</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>14,691</b>										<b>366,564,854,899</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	5,119	5,256	5,019	0	0					5,019	-	5,145	4,777	100000#
NEWGOLD	15,867	16,323	15,840	0	0	0.0				14,790	7.1	15,300	12,640	2950000#
NEWPLAT	10,338	10,538	10,100	0	0	0.0				10,075	0.2	10,075	8,690	2600000#
<b>BSE INDICES</b>														
	<b>27-Jan-20</b>	<b>24-Jan-20</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
<b>DCI</b>	7,525.64	7,525.64	<b>0.00</b>	<b>0.41</b>										
<b>FCI</b>	1,551.35	1,551.35	<b>0.00</b>	<b>(0.71)</b>										