



**EQUITY MARKET SUMMARY**

The counters have been reset to zero as the new year commences, with the first Monday of the year seemingly taking on a heavy shade of blue. A little under 16,000 shares traded across two stocks on the local exchange, with a turnover of a few hundreds above P21,000. On the upside, of the two stocks that traded, there was a gainer among them, being Chobe. The tourism company made the first movement for the year on the bourse, with a small gain of 0.1%, with the price moving from P11.10/share to P11.11/share on the back of 600 shares changing ownership. The other stock to trade was BTCL, trading the bulk of shares in the session as 15,400 shares moved across the board, with the share price remaining unchanged at 95 thebe.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	15,956	61,929
Turnover (BWP)	21,254	154,503
Turnover* (USD)	1,985	14,508
No. of stocks trading	2	2
No. of stocks advancing	0	0
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Chobe	1111	1110	0.1	0.1	6,666
BTCL	95	95	0.0	0.0	14,588

**STOCKS TRADING UNDER CAUTIONARY**

Letlole      Letshego      Sefalana

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20

**DOMESTIC EXCHANGE RATES**

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0934	0.0939	-0.53	-0.74
ZAR/BWP	1.3407	1.3274	1.00	0.84
EURO/BWP	0.0837	0.0844	-0.83	-0.36
GBP/BWP	0.0714	0.0722	-1.11	-0.56
Yen/BWP	10.09	10.28	-1.85	-1.37
CNH/BWP	0.6515	0.6568	-0.81	-0.79

Source: Bank of Botswana

**Comment**

Geopolitical tensions have spurred safe haven buying in the currency markets, with all bets going against most currencies and support going towards the dollar. The tensions between the US and Iran were heightened last week, following the killing in drone strike by the US of an Iranian military commander. The US President, after the attack, made a threat to Iran that there would be a major retaliation if Iran sought revenge for the attack.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,574.86	1,552.20	1.46	4%
Silver (US\$/oz)	18.36	18.06	1.66	3%
Platinum (US\$/oz)	987.75	982.00	0.59	2%
Copper* (US\$/t)	6,077.00	6,165.00	-1.43	-1%
Nickel* (US\$/t)	13,740.00	14,070.00	-2.35	-2%
Crude Oil (US\$/bl)	70.19	68.60	2.32	6%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Tensions between the United States and Iran have jump started the year for the precious metals, with gold and silver both already sporting year to date gains of 4% and 3% respectively. Gold was trading at US\$1,574.86/oz while silver was trading at US\$ 18.36/oz. Also gaining from the dispute between between Iran and the US, was Brent crude prices, as the commodity pushed passed US\$70 with a 2.32% gain from the prior sessions activity and also a year to date gain of 6%. Oil was trading at US\$70.19 per barrel.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.1% (Nov)	2.4% (Oct)	3.5%
SA CPI (y/y)	3.6%(Nov)	3.7%(Oct)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.49	1.49	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 19 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
<b>Domestic</b>														
ABC	202	-	202	0	0	0.0	1.0	2.6	1.3	202	0.0	205	202	1,464,500,000
BARCLAYS	-	550	550	0	0	0.0	8.5	32.6	5.9	550	0.0	550	521	4,686,886,886
BIHL	-	-	1,750	0	0	0.0	17.2	117.5	6.7	1,750	0.0	1,750	1,750	4,941,486,410
BTCL CD	-	95	95	15,356	0	0.0	6.2	8.6	9.1	95	0.0	105	90	997,500,000
CHOBE	1,111	-	1,111	600	1	0.1	12.3	60.0	5.4	1,110	0.1	1,111	1,050	993,674,423
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	134	-	134	0	0	0.0	8.5	7.4	5.5	134	0.0	134	120	247,410,825
ENGEN	-	-	1,037	0	0	0.0	14.4	50.8	4.9	1,037	0.0	1,037	1,040	1,656,319,421
FNBB	-	-	285	0	0	0.0	10.6	14.8	5.2	285	0.0	285	245	7,249,545,000
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	246	0.0	250	246	1,049,265,844
G4S	-	-	350	0	0	0.0	8.6	24.8	7.1	350	0.0	360	350	280,000,000
LETLOLE CA	225	-	225	0	0	0.0	8.3	18.9	8.4	225	0.0	225	176	630,000,000
LETSHEGO CA	76	-	71	0	0	0.0	3.5	7.0	9.9	71	0.0	165	70	1,522,272,074
MINERGY	-	-	110	0	0	0.0	-	-	0.0	110	0.0	110	106	474,194,870
NAP	-	-	324	0	0	0.0	8.9	24.8	7.6	324	0.0	325	322	1,958,246,682
OLYMPIA	16	-	16	0	0	0.0	3.2	0.0	0.0	16	0.0	16	12	4,576,000
PRIMETIME	-	-	293	0	0	0.0	5.3	7.5	2.6	293	0.0	305	293	716,826,504
RDCP CD	-	-	225	0	0	0.0	7.5	6.2	2.8	225	0.0	225	222	789,710,141
SECHABA	-	-	2,205	0	0	0.0	10.7	131.4	6.0	2,205	0.0	2,205	2,000	2,439,101,741
SEEDCO	-	300	300	0	0	0.0	38.2	3.2	1.1	300	0.0	550	300	1,142,449,731
SEFALANA CA	897	-	897	0	0	0.0	11.7	30.5	3.4	897	0.0	897	878	2,249,018,580
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	167	0.0	380	167	498,245,520
TURNSTAR	-	281	281	0	0	0.0	6.4	17.1	6.1	281	0.0	290	281	1,607,751,624
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	99	0.0	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	110	0.0	112	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				<b>15,956</b>			<b>11.0</b>		<b>5.3</b>					<b>38,710,292,619</b>
<b>Foreign</b>														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	377	0.0	378	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				80	0.0	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	13	0.0	15	12	59,676,137
LUC	-	-	1,329	0	0	0.0	0.0	385.5	29.0	1,329	0.0	1,600	1,329	5,085,010,949
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	110	0.0	5	5	291,064,674
				<b>0</b>								<b>115</b>	<b>115</b>	<b>330,198,681,415</b>
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>15,956</b>										<b>368,908,974,035</b>
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	5,150	5,280	5,019	0	0					5,019	-	5,145	4,777	100000#
NEWGOLD	15,576	16,020	14,790	0	0	0.0				14,790	0.0	15,300	12,640	2950000#
NEWPLAT	10,120	10,304	10,075	0	0	0.0				10,075	0.0	10,075	8,690	2600000#
<b>BSE INDICES</b>														
	06-Jan-20	03-Jan-20	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,494.72	7,494.55	0.00	0.00										
FCI	1,562.43	1,562.43	0.00	0.00										