



EQUITY MARKET SUMMARY

As we close in on the end of the year, the stock market trades continue to thin out, with the Monday session trading just under 43,000 valued at around P41,700. Leading the session was last weeks best performer as well as the weeks biggest loser, being BTCL, trading 41,000 shares at P0.95/share. BTCL downticked to its current price of P0.95 towards the end of last week, a move which resulted in all gains garnered during the year being wiped out, that is, BTCL's year to date stood at 0%. Also making an appearance in the session was Chobe crossing 104 shares worth P1,154 together with Cresta trading 679 shares valued at just under P910. Given that there were no price movements in the session, the DCI together with the FCI remained unchanged at 7,494.55 points and 1,562.43 points respectively.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	42,464	237,959
Turnover (BWP)	41,661	544,973
Turnover* (USD)	3,937	51,173
No. of stocks trading	3	5
No. of stocks advancing	0	0
No. of stocks declining	0	2

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	95	95	0.0	0.0	39,597

STOCKS TRADING UNDER CAUTIONARY

Letlole Letshego Sefalana

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BTCL	20-Dec-19	Interim	3.57 Thebe	11-Feb-20	14-Feb-20
RDCP	05-Dec-19	Interim	5.771 Thebe*	17-Apr-20	29-Apr-20

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0945	0.0939	0.64	1.39
ZAR/BWP	1.3224	1.3274	-0.38	-1.61
EURO/BWP	0.0844	0.0844	0.00	3.56
GBP/BWP	0.0721	0.0722	-0.14	-1.77
Yen/BWP	10.31	10.28	0.29	0.29
CNH/BWP	0.6595	0.6568	0.41	2.87

Source: Bank of Botswana

Comment

The dollar was on the backend on Monday, echoing the movements the unit made on Friday as a result of increased hopes of a US-China trade agreement that subsequently increased appetite for riskier assets. Given this, the dollar index lost some ground against six other major currencies, which have put gains for the index well in line to post the smallest year on year change in six years. The dollar index was trading at 96.942 vis-a-vis the other major trading currencies at the time of writing on Monday.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,513.30	1,510.56	0.18	18%
Silver (US\$/oz)	17.90	17.77	0.72	15%
Platinum (US\$/oz)	956.29	945.98	1.09	20%
Copper* (US\$/t)	6,211.00	6,184.50	0.43	4%
Nickel* (US\$/t)	14,000.00	14,290.00	-2.03	32%
Crude Oil (US\$/bl)	68.21	68.16	0.07	27%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Gold was on the up and up as the year nears its end, garnering some support from the weakening dollar, as well US military air strikes in Iraq and Syria increasing safe haven sentiments. The US on Sunday, launched air strikes in the two aforementioned nations, as retaliation for a rocket attack on an Iraqi military base. Gold prices, together with silver were in the green by 0.2% and 0.7% as a result of the geopolitical and economic uncertainty. Gold has a yearly growth of 18%, while silver has a growth of 15%.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0% (Nov)	2.4% (Oct)	3.5%
SA CPI (y/y)	3.6% (Nov)	3.7% (Oct)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.49	1.49	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	52 Week			31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E	Net Div (thebe)						
Domestic														
ABC	202	-	202	0	0	0.0	1.0	2.6	1.3	200	1.0	205	200	1,464,500,000
BARCLAYS	-	550	550	0	0	0.0	8.5	32.6	5.9	522	5.4	550	522	4,686,886,886
BIHL	-	-	1,750	0	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,750	4,941,486,410
BTCL CD	-	95	95	41,681	0	0.0	6.2	8.6	9.1	95	0.0	105	90	997,500,000
CHOBE	1,110	-	1,110	104	0	0.0	12.3	60.0	5.4	1050	5.7	1,110	1,050	992,780,026
CHOPPIES S,DB	-	-	69	0	0	0.0	-2.2	0.0	0.0	69	0.0	69	69	899,503,555
CRESTA	134	-	134	679	0	0.0	8.5	7.4	5.5	120	11.7	134	120	247,410,825
ENGEN	-	-	1,037	0	0	0.0	14.4	50.8	4.9	1040	(0.3)	1,037	1,040	1,656,319,421
FNBB	-	-	285	0	0	0.0	10.6	14.8	5.2	245	16.3	285	245	7,249,545,000
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	1,049,265,844
G4S	-	-	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000
LETLOLE CA	225	-	225	0	0	0.0	8.3	18.9	8.4	176	27.8	225	168	630,000,000
LETSHEGO CA	71	-	71	0	0	0.0	3.5	7.0	9.9	162	(56.2)	162	70	1,522,272,074
MINERGY	-	-	110	0	0	0.0	-	-	0.0	106	3.8	110	106	474,194,870
NAP	-	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	325	322	1,958,246,682
OLYMPIA	16	-	16	0	0	0.0	3.2	0.0	0.0	12	33.3	16	12	4,576,000
PRIMETIME	-	-	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	304	293	716,826,504
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	222	789,710,141
SECHABA	-	-	2,205	0	0	0.0	10.7	131.4	6.0	2000	10.3	2,205	2,000	2,439,101,741
SEEDCO	-	300	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	550	300	1,142,449,731
SEFALANA CA	897	-	897	0	0	0.0	11.7	30.5	3.4	878	2.2	897	878	2,249,018,580
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	383	167	498,245,520
TURNSTAR	-	281	281	0	0	0.0	6.4	17.1	6.1	290	(3.1)	290	281	1,607,751,624
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				42,464			11.0		5.3	0				38,709,398,223
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	-	13	0	0	0.0	0.0	0.0	0.0	15	(13.3)	15	12	59,676,137
LUC	-	-	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,706	1,329	5,085,010,949
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	5	5	291,064,674
				0								115	115	330,198,681,415
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				42,464										368,908,079,638
EXCHANGE TRADED FUNDS														
NEWFUNDS	5,148	5,282	5,019	0	0					-	-	5,145	4,777	100000#
NEWGOLD	14,856	15,283	14,790	0	0	0.0				12,640	17.0	15,300	12,640	2950000#
NEWPLAT	9,608	9,888	10,075	0	0	0.0				8,690	15.9	10,075	8,690	2600000#
BSE INDICES														
	30-Dec-19	27-Dec-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.									
DCI	7,494.55	7,494.55	0.00	(4.55)										
FCI	1,562.43	1,562.43	0.00	(0.50)										