



EQUITY MARKET SUMMARY

Coming off of a high turnover week, the market felt the Monday blues, and traded just under 422,000 shares with a value of P1.44mn. The trading session was led by 389,000 FNBB shares moving across the board at P2.85 each, and valued at P1.11mn. FNBB is one of the most sought out stocks in our local market, given the consistently impressive financial results the company publishes -- this is reflective in the stocks yera to date gain of 16.3%. There was a single price mover in the market, in the name of Chobe, which climbed a thebe to close the day trading at P10.73/share. Demand for this defensive stock is still very strong, given the continued steady climb in the company's share price -- being the second thebe in just as many weeks. As a result of the price increase in Chobe, the DCI, kicked off the week on a positive note, working slowly to gain back the ground it has lost in the year, to close the first session of the week at 7,528.16 points.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	421,661	66,710,671
Turnover (BWP)	1,441,855	149,800,389
Turnover* (USD)	132,795	13,796,616
No. of stocks trading	6	7
No. of stocks advancing	1	1
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Chobe	1073	1072	0.1	2.2	54,324

STOCKS TRADING UNDER CAUTIONARY

Letlole	G4S	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19
PRIMETIME	22-Oct-19	Interim	2 Thebe*	12-Nov-19	22-Nov-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0921	0.0921	0.00	-1.18
ZAR/BWP	1.3512	1.3545	-0.24	0.53
EURO/BWP	0.0836	0.0832	0.48	2.58
GBP/BWP	0.0717	0.0713	0.56	-2.32
Yen/BWP	10.03	10.01	0.20	-2.43
CNH/BWP	0.6481	0.6485	-0.06	1.09

Source: Bank of Botswana

Comment

Market sentiment was much improved following news of progress on the US-China deal on Monday. The signing off of phase one of the trade agreement between China and the US, is imminent, and thus dampened appetite for the safe currencies, such as the Japanese Yen and the US dollar. Climbing on the other hand was the pound, supported by opinion polls that are suggesting the the UK, current Prime Minister, Boris Johnson's political party are likely to win. Their manifesto continue to pledge no more extensions to Brexit and more government

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,458.31	1,461.93	-0.25	14%
Silver (US\$/oz)	16.89	17.02	-0.78	9%
Platinum (US\$/oz)	891.65	891.65	0.00	12%
Copper* (US\$/t)	5,834.00	5,812.50	0.37	-2%
Nickel* (US\$/t)	14,400.00	14,405.00	-0.03	36%
Crude Oil (US\$/bl)	63.45	63.39	0.09	18%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Appetite for safe haven assets pulled back the precious metals on Monday, as news came in of the thawing of the trade war between China and the US. The two parties are reported to have agreed to pen their signatures on phase 1 of the trade deal before the end of the year. This, in turn, increased market sentiment and riskier assets. Gold had pulled back around 0.25% at the time of writing, to trade at US\$1,458.31, while silver retreated 0.78% to trade at around US\$16.89/oz.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0%(Sep)	2.9%(Aug)	3.5%
SA CPI (y/y)	4.1%(Sep)	4.3%(Aug)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.48	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
Domestic															
ABC XD	-	-	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS	-	-	550	0	0	0.0	8.5	32.6	5.9	522	5.4	550	521	4,686,886,886	
BIHL	-	1,750	1,750	13,953	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,750	4,941,486,410	
BTCL	90	103	103	0	0	0.0	6.7	8.6	8.3	95	8.4	105	87	1,081,500,000	
CHOBE	1,073	-	1,073	5,064	1	0.1	11.9	60.0	5.6	1050	2.2	1,073	1,040	959,687,359	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA	133	-	133	4,700	0	0.0	8.4	7.4	5.6	120	10.8	133	112	245,564,476	
ENGEN	-	1,038	1,038	1,000	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	-	-	285	389,331	0	0.0	10.6	14.8	5.2	245	16.3	285	232	7,249,545,000	
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	225	-	225	7,613	0	0.0	8.3	18.9	8.4	176	27.8	225	168	630,000,000	
LETSHEGO	76	77	76	0	0	0.0	3.7	7.0	9.3	162	(53.1)	183	76	1,629,474,333	
MINERGY	-	-	110	0	0	0.0	-	-	0.0	106	3.8	110	103	474,194,870	
NAP	324	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	322	1,958,246,682	
OLYMPIA	-	15	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME XD	-	293	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA	-	-	2,202	0	0	0.0	10.7	131.4	6.0	2000	10.1	2,202	1,939	2,435,783,235	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA CA	896	-	897	0	0	0.0	11.7	30.5	3.4	878	2.2	897	855	2,249,018,580	
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	385	167	498,245,520	
TURNSTAR CD	-	-	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	302	282	1,613,473,160	
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				421,661			11.2		5.3	0				38,828,812,758	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	14	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC	-	-	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,329	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	110	291,064,674	
				0										330,207,862,359	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				421,661											369,036,675,117
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,045	5,180	5,019	0	0					-	-	5,145	5,019	100000#	
NEWGOLD	14,719	15,139	14,850	0	0	0.0				12,640	17.5	15,300	12,210	2950000#	
NEWPLAT	9,321	9,552	10,075	0	0	0.0				8,690	15.9	10,075	8,500	2600000#	
BSE INDICES															
	25-Nov-19	22-Nov-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,528.16	7,527.31	0.01	(4.12)											
FCI	1,564.54	1,564.54	0.00	(0.37)											