



EQUITY MARKET SUMMARY

The market activity on Wednesday shrank significantly from the prior days numbers, as the total volume only peaked to 7.33mn while the turnover touched P8.15mn. Letshego was once more at the top of the trades, however, the stock moved less than half of the prior session's volume at 5.62mn valued at P4.44mn. The stocks price remained unchanged at P0.79/share, the lowest valuation in the stock's history on the BSEL, and the penultimate loser of the exchange, with a year to date loss of 51.2%. Also trading in the session was Letlole, which also happened to be the second most traded stock in the session, crossing 1.69mn shares valued at P3.70mn. The stocks share price also remained unchanged at P2.19/share. The market also two more stocks to trade, in the names of Olympia and BTCL, of which made up the remaining 19,000 shares to trade.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	7,329,365	14,064,491
Turnover (BWP)	8,145,662	12,123,068
Turnover* (USD)	743,699	1,111,685
No. of stocks trading	4	6
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	79	79	0.0	(51.2)	4,439,800

STOCKS TRADING UNDER CAUTIONARY

Letlole	G4S	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19
PRIMETIME	22-Oct-19	Interim	2 Thebe*	12-Nov-19	22-Nov-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0913	0.0917	-0.44	-2.04
ZAR/BWP	1.3649	1.3596	0.39	1.55
EURO/BWP	0.0829	0.0831	-0.24	1.72
GBP/BWP	0.0711	0.0713	-0.28	-3.13
Yen/BWP	9.96	10.02	-0.60	-3.11
CNH/BWP	0.6411	0.6415	-0.06	0.00

Source: Bank of Botswana

Comment

The rand weekend on Wednesday along with a number of emerging market currencies, following the much awaited speech delivered by President Trump on Tuesday. The speech did nothing to guide investors on the progress of the supposed trade deal that the nation has struck with China to solve their trade dispute. Still hanging heavy in the air, however, is the threat issued by President Trump to slap further slap China with tariffs if this deal does not come together soon.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,465.59	1,456.32	0.64	14%
Silver (US\$/oz)	16.97	16.77	1.20	10%
Platinum (US\$/oz)	874.78	869.27	0.63	10%
Copper* (US\$/t)	5,838.00	5,857.00	-0.32	-2%
Nickel* (US\$/t)	15,500.00	15,730.00	-1.46	46%
Crude Oil (US\$/bl)	61.42	62.06	-1.03	14%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

In his speech delivered on Tuesday, President Trump noted that the US and China were close to finalising a solid trade that would hopefully alleviate the economic slowdown currently engulfing the globe. On the downside of the speech, and which translated into the market pulling back on oil prices, was the lack of mentioning a date or venue for the signing of phase 1 of the trade deal agreed to by both parties. Oil prices had retreated a little more than 1% during the midafternoon session to close trading around US\$61.42 per barrel.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0%(Sep)	2.9%(Aug)	3.5%
SA CPI (y/y)	4.1%(Sep)	4.3%(Aug)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.48	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
						Move (%)	Trailing P/E							
Domestic														
ABC XD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000
BARCLAYS	-	545	545	0	0	0.0	8.4	32.6	6.0	522	4.4	545	521	4,644,278,823
BIHL	1,750	-	1,750	0	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,750	4,941,486,410
BTCL	-	105	105	1,876	0	0.0	6.8	8.6	8.2	95	10.5	108	87	1,102,500,000
CHOBE	1,071	-	1,071	0	0	0.0	11.9	60.0	5.6	1050	2.0	1,070	1,040	957,898,566
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555
CRESTA	132	-	132	0	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126
ENGEN	-	1,038	1,038	0	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644
FNBB	-	285	285	0	0	0.0	10.6	14.8	5.2	245	16.3	285	232	7,249,545,000
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235
G4S CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000
LETLOLE CA	219	-	219	1,690,335	0	0.0	8.1	18.9	8.6	176	24.4	218	168	613,200,000
LETSHEGO	-	79	79	5,620,000	0	0.0	3.9	7.0	8.9	162	(51.2)	183	79	1,693,795,688
MINERGY	110	115	110	0	0	0.0	-	-	0.0	106	3.8	110	103	474,194,870
NAP	315	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	322	1,958,246,682
OLYMPIA	-	15	12	17,154	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000
PRIMETIME XD	-	-	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504
RDCP	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141
SECHABA	2,202	-	2,202	0	0	0.0	10.7	131.4	6.0	2000	10.1	2,202	1,939	2,435,783,235
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381
SEFALANA CA	-	895	895	0	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046
STANCHART CA	165	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	385	167	498,245,520
TURNSTAR CD	-	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	302	282	1,613,473,160
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				7,329,365			11.2		5.3	0				38,846,076,374
Foreign														
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	14	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081
LUC	-	1,197	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674
				0										330,207,862,359
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				7,329,365										369,053,938,733
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,999	5,119	5,019	0	0					-	-	5,145	5,020	100000#
NEWGOLD	14,902	15,330	15,395	0	0	0.0				12,640	21.8	15,300	12,210	2950000#
NEWPLAT	9,261	9,436	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#
BSE INDICES	13-Nov-19	12-Nov-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
DCI	7,531.50	7,531.50	0.00	(4.08)										
FCI	1,564.54	1,564.54	0.00	(0.37)										