



**EQUITY MARKET SUMMARY**

The week began with a little more than 38,000 shares trading on the local exchange, valued at P225,000 - traded across 5 stocks. The market noted 2 positive movements in the trading session - which continues to bode well for the DCI and the recovery of the index's yearly losses. Trading up was Chobe and Letlole La Rona. Chobe has been on the brink of gaining a thebe for a few days now, and finally tipped over to P10.71/share during the session. The stock now stands with a year to date gain of 2.0%. Letlole was the other gainer, with the stock also pocketing a thebe to close at a year high of P2.19 - widening the stock's leading gap to 24.4%. RDCP published a circular on Monday, notifying shareholders of an Extraordinary General Meeting to be held on the 11th of December. The company has two special resolutions to pass, one of which is to appoint a trustee for the company and the other to give permission to the company to absorb unclaimed distributions, three years after the payment date.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	38,214	28,912
Turnover (BWP)	225,461	107,307
Turnover* (USD)	20,607	9,862
No. of stocks trading	5	6
No. of stocks advancing	2	0
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letlole	219	218	0.5	24.4	40,734

**STOCKS TRADING UNDER CAUTIONARY**

Letlole	G4S	Sefalana
---------	-----	----------

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19
PRIMETIME	22-Oct-19	Interim	2 Thebe*	12-Nov-19	22-Nov-19

**DOMESTIC**

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0914	0.0919	-0.54	-1.93
ZAR/BWP	1.3644	1.3575	0.51	1.51
EURO/BWP	0.0829	0.0831	-0.24	1.72
GBP/BWP	0.0714	0.0717	-0.42	-2.72
Yen/BWP	9.96	10.04	-0.80	-3.11
CNH/BWP	0.6407	0.6414	-0.11	-0.06

Source: Bank of Botswana

**Comment**

The dollar held gains from the prior week on Monday, on positive prospects that the US and China's months long trade war may be on the recovery. Officials from the two countries are reportedly came to an agreement to pull back some of the tit-for-tat tariffs that the two nations have been dishing out. The dollar rallied on this information but was however stalled by the denial of the agreement by the US President.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,465.92	1,459.00	0.47	14%
Silver (US\$/oz)	16.90	16.81	0.53	9%
Platinum (US\$/oz)	885.78	887.21	-0.16	11%
Copper* (US\$/t)	5,951.35	5,940.00	0.19	0%
Nickel* (US\$/t)	16,190.00	16,300.00	-0.67	53%
Crude Oil (US\$/bl)	61.94	62.51	-0.91	15%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices dropped on Monday, as the market in the commodity pulled back, slightly unsure of the progress of the trade talks between the US and China. This trade war between the two nations has been ongoing for the better of 16 months, and has been the root cause of the global economic slowdown. Oil prices have been suppressed by this feud, with investors in the commodity concerned about future demand despite increased supply by US crude. Oil prices in the session dropped by around 0.91% to trade at around US\$61.94/oz.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0%(Sep)	2.9%(Aug)	3.5%
SA CPI (y/y)	4.1%(Sep)	4.3%(Aug)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.48	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
<b>Domestic</b>															
ABC XD	-	204	204	470	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS	-	545	545	0	0	0.0	8.4	32.6	6.0	522	4.4	545	521	4,644,278,823	
BIHL	1,750	-	1,750	4,968	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	105	105	0	0	0.0	6.8	8.6	8.2	95	10.5	108	87	1,102,500,000	
CHOBE	1,070	-	1,071	8,632	1	0.1	11.9	60.0	5.6	1050	2.0	1,070	1,040	957,898,566	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA	132	-	132	0	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	0	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	-	285	285	0	0	0.0	10.6	14.8	5.2	245	16.3	285	232	7,249,545,000	
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CA	-	-	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	218	-	219	18,600	1	0.5	8.1	18.9	8.6	176	24.4	218	168	613,200,000	
LETSHEGO	-	79	79	5,544	0	0.0	3.9	7.0	8.9	162	(51.2)	183	79	1,693,795,688	
MINERGY	110	115	110	0	0	0.0	-	-	0.0	106	3.8	110	103	474,194,870	
NAP	315	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	322	1,958,246,682	
OLYMPIA	12	15	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME XD	-	-	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA	2,202	-	2,202	0	0	0.0	10.7	131.4	6.0	2000	10.1	2,202	1,939	2,435,783,235	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA CA	-	895	895	0	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART CA	165	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	385	167	498,245,520	
TURNSTAR CD	-	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	302	282	1,613,473,160	
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				<b>38,214</b>			<b>11.2</b>		<b>5.3</b>	<b>0</b>				<b>38,846,076,374</b>	
<b>Foreign</b>															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	39	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	14	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC	-	1,197	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				<b>0</b>										<b>330,207,862,359</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>38,214</b>											<b>369,053,938,733</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,006	5,131	5,019	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	14,865	15,235	15,395	0	0	0.0				12,640	21.8	15,300	12,210	2950000#	
NEWPLAT	9,377	9,541	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
<b>BSE INDICES</b>															
	<b>11-Nov-19</b>	<b>08-Nov-19</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
<b>DCI</b>	7,531.50	7,530.79	0.01	(4.08)											
<b>FCI</b>	1,564.54	1,564.54	0.00	(0.37)											