



EQUITY MARKET SUMMARY

The market traded just under 269,000 shares across 6 counters, valued at P3.48mn. BIHL, one of the markets most mature stocks, was at the top of the trades - crossing over 60% of the total market with 169,000 shares valued at just under P2.97mn. Many investors that buy into BIHL, more especially at these levels, do so, with the goal of generating an income from their investment. The company has an appealing dividend yield at 6.7% versus the total market yield of 5.3%. Chobe published their interim unaudited six-months financial results on Thursday. The Group posted an increase of 14% in their top line, courtesy of an improvement in their bed nights sold, to P227.16mn from P200mn in the prior comparative period. The group managed to keep their costs contained in the period with a very miniscule increase, which bodes well for the Group's overall profit which was reported to be 11% higher for the period at P77.4mn.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	268,505	149,055
Turnover (BWP)	3,481,092	774,376
Turnover* (USD)	319,216	71,165
No. of stocks trading	10	10
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BIHL	1750	1750	0.0	0.0	2,965,043

STOCKS TRADING UNDER CAUTIONARY

Letlole	G4S	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19
PRIMETIME	22-Oct-19	Interim	2 Thebe*	12-Nov-19	22-Nov-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0917	0.0919	-0.22	-1.61
ZAR/BWP	1.3612	1.358	0.24	1.27
EURO/BWP	0.0829	0.083	-0.12	1.72
GBP/BWP	0.0714	0.0714	0.00	-2.72
Yen/BWP	9.97	10.02	-0.50	-3.02
CNH/BWP	0.6434	0.6433	0.02	0.36

Source: Bank of Botswana

Comment

The dollar gained on Thursday, supported by the increased positive sentiment on the US/China trade war, and thus eased off of safe haven units, an example being the Japanese Yen. The two countries are expected to rescind some of the tariffs that they imposed on one another, if they want to reach a "phase 1" trade agreement. The trade war between China and the US have been in this trade was for almost 16 months and an agreement/settlement of this matter will greatly improve global markets sentiment.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,485.46	1,490.57	-0.34	16%
Silver (US\$/oz)	17.56	17.64	-0.44	13%
Platinum (US\$/oz)	930.70	929.61	0.12	17%
Copper* (US\$/t)	5,913.50	5,880.00	0.57	-1%
Nickel* (US\$/t)	16,390.00	16,235.00	0.95	55%
Crude Oil (US\$/bl)	62.42	61.74	1.10	16%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Investors eased off safe haven assets, that is gold and silver, on news that China and US may have come to an agreement in terms of solving their trade dispute which has been on going for a number of months now. Gold retracted 0.34% to US\$1,485.46/oz, while silver retracted US\$17.56/oz. Oil on the hand gained on the back of improved sentiment for the commodity, rising around 1.1% to US\$62.42/oz.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0%(Sep)	2.9%(Aug)	3.5%
SA CPI (y/y)	4.1%(Sep)	4.3%(Aug)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.48	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
Domestic															
ABC CD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS	-	545	545	81,854	0	0.0	8.4	32.6	6.0	522	4.4	545	521	4,644,278,823	
BIHL	-	1,750	1,750	169,431	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	105	105	0	0	0.0	6.8	8.6	8.2	95	10.5	108	87	1,102,500,000	
CHOBE	1,071	-	1,070	0	0	0.0	11.8	60.0	5.6	1050	1.9	1,070	1,040	957,004,169	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA	132	-	132	4,000	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	3,762	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	285	-	285	7,458	0	0.0	10.6	14.8	5.2	245	16.3	285	232	7,249,545,000	
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	218	-	218	2,000	0	0.0	8.1	18.9	8.7	176	23.9	218	168	610,400,000	
LETSHEGO	-	79	79	0	0	0.0	3.9	7.0	8.9	162	(51.2)	183	79	1,693,795,688	
MINERGY	110	115	110	0	0	0.0	-	-	0.0	106	3.8	110	103	474,194,870	
NAP	315	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	322	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME CD	293	-	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP XD	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA	2,202	-	2,202	0	0	0.0	10.7	131.4	6.0	2000	10.1	2,202	1,939	2,435,783,235	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	895	895	0	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART CA	-	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	385	167	498,245,520	
TURNSTAR CD	-	-	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	302	282	1,613,473,160	
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				268,505			11.2		5.3	0				38,842,381,977	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	0.0	0.0	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	0.0	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	14	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC	800	-	1,329	0	0	0.0	0.0	0.0	0.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				0										330,207,862,359	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				268,505											369,050,244,337
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,023	5,151	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,022	15,361	15,185	0	0	0.0				12,640	20.1	15,300	12,210	2950000#	
NEWPLAT	9,724	9,854	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
BSE INDICES	07-Nov-19	06-Nov-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,530.79	7,530.79	0.00	(4.09)											
FCI	1,564.54	1,564.54	0.00	(0.37)											