



EQUITY MARKET SUMMARY

Taking a breather from trading in the millions of shares and pulas, the local equity market, traded 149,000 with a value of P774,000 across 10 stocks. The trades were led by NAP - with just under 41,000 shares changing ownership in a few transactions valued at P132,100. By turnover, Chobe was at the top, with 25,600 shares trading valued at P274,000. These trades had two executing prices, being P10.70 and P10.71, however, the bulk of them being traded at the former. In company news, Primetime linked unit holders were made aware of a new acquisition. The Group purchased a commercial property in Sandton for a value of approximately P60.8mn of which was funded through the release of equity secured against properties in the Group's portfolio. This new addition is a plus for the Group in that they are diversify their portfolio and ultimately spreading risk, if not across sectors, then geographically. A downside, would now be the exposure to the rand which is commonly known to be a very volatile unit.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	149,055	1,462,511
Turnover (BWP)	774,376	15,248,020
Turnover* (USD)	71,165	1,404,343
No. of stocks trading	10	6
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
NAP	324	324	0.0	(0.3)	132,075
Chobe	1070	1070	0.0	1.9	274,377

STOCKS TRADING UNDER CAUTIONARY

Letlole G4S Sefalana

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19
PRIMETIME	22-Oct-19	Interim	2 Thebe*	12-Nov-19	22-Nov-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0919	0.0921	-0.22	-1.39
ZAR/BWP	1.358	1.3572	0.06	1.03
EURO/BWP	0.083	0.0828	0.24	1.84
GBP/BWP	0.0714	0.0715	-0.14	-2.72
Yen/BWP	10.02	10.02	0.00	-2.53
CNH/BWP	0.6433	0.646	-0.42	0.34

Source: Bank of Botswana

Comment

The rand was on the backfoot after Moody's changed their outlook for South Africa from stable to negative. Fortunately for the country, together with country's unit, Moody's decided to maintain the country's credit rating at Baa3 as opposed to dropping it to junk status as many had expected after the publication of unappealing financial state forecast. Bare in mind that, of the three largest credit rating agencies in the globe, being Moody's, Standard and Poor's, and Fitch, Moody's is the only one who still has South Africa above junk status.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,485.04	1,483.61	0.10	16%
Silver (US\$/oz)	17.46	17.58	-0.66	13%
Platinum (US\$/oz)	924.33	929.07	-0.51	16%
Copper* (US\$/t)	5,880.00	5,846.50	0.57	-1%
Nickel* (US\$/t)	16,235.00	16,595.00	-2.17	53%
Crude Oil (US\$/bl)	62.56	62.96	-0.64	16%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices took a hit on Wednesday following a preliminary count of total US crude inventories, which climbed to higher than expected. A report published by the American Petroleum Institute, indicated an increase of 4.3 million barrels in the prior week, vis-a-vis the expected 1.5 million barrels. Brent crude oil dropped by about 0.64% during the session, to trade at around US\$62.56/bbl -- but is however still holding to gains made during the year from ongoing cuts by the Organisation of Petroleum Exporting Countries.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0%(Sep)	2.9%(Aug)	3.5%
SA CPI (y/y)	4.1%(Sep)	4.3%(Aug)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.4	1.45
91-day BoBC (%)	1.48	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Closing Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
Domestic															
ABC CD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS	-	545	545	0	0	0.0	8.4	32.6	6.0	522	4.4	545	521	4,644,278,823	
BIHL	-	1,750	1,750	1,200	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	105	105	0	0	0.0	6.8	8.6	8.2	95	10.5	108	87	1,102,500,000	
CHOBE	1,071	-	1,070	25,636	0	0.0	11.8	60.0	5.6	1050	1.9	1,070	1,040	957,004,169	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA	132	-	132	0	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	8,287	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	285	-	285	363	0	0.0	10.6	14.8	5.2	245	16.3	285	232	7,249,545,000	
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	218	-	218	7,183	0	0.0	8.1	18.9	8.7	176	23.9	218	168	610,400,000	
LETSHEGO	-	79	79	3,327	0	0.0	3.9	7.0	8.9	162	(51.2)	183	79	1,693,795,688	
MINERGY	110	115	110	10,000	0	0.0	-	-	0.0	106	3.8	110	103	474,194,870	
NAP	315	-	324	40,764	0	0.0	8.9	24.8	7.6	325	(0.3)	324	322	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME CD	293	-	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP XD	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA	2,202	-	2,202	0	0	0.0	10.7	131.4	6.0	2000	10.1	2,202	1,939	2,435,783,235	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	895	895	13,558	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART CA	-	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	385	167	498,245,520	
TURNSTAR CD	-	-	282	38,737	0	0.0	6.4	17.1	6.1	290	(2.8)	302	282	1,613,473,160	
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				149,055			11.2		5.3	0				38,842,381,977	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	14	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC	800	-	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				0										330,207,862,359	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				149,055											369,050,244,337
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,023	5,151	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,022	15,361	15,185	0	0	0.0				12,640	20.1	15,300	12,210	2950000#	
NEWPLAT	9,724	9,854	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
BSE INDICES															
	06-Nov-19	05-Nov-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,530.79	7,530.79	0.00	(4.09)											
FCI	1,564.54	1,564.54	0.00	(0.37)											