



EQUITY MARKET SUMMARY

Sefalana was at the helm of the trades on Tuesday, crossing 1.03mn shares valued at P9.19mn. This was the second consecutive day that Sefalana led the trades, showing an increased appetite for the Group's stock. Also trading in the session, was some BIHL, crossing 340,000 shares worth P5.96mn at P17.50/share. These two stocks, Sefalana and BIHL, were the bulk of the trading session, together crossing 1.36mn shares valued at P15.1mn of the total 1.46mn shares that traded through the market with a value of P15.25mn. In company announcements, the bidding process for the Choppies' South African operations has now closed. The Board of Directors of the Group advised shareholders that they have begun to engage with the respective bidders. Still on Choppies, the Group's full year 2018 financial results are expected in one -- the board has advised that the publication date of the financial result will be the 6th December 2019.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,462,511	2,811,971
Turnover (BWP)	15,248,020	15,257,958
Turnover* (USD)	1,404,343	1,402,206
No. of stocks trading	6	8
No. of stocks advancing	0	2
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sefalana	895	895	0.0	1.9	9,188,813

STOCKS TRADING UNDER CAUTIONARY

Letlole	G4S	Sefalana
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19
PRIMETIME	22-Oct-19	Interim	2 Thebe*	12-Nov-19	22-Nov-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0921	0.0919	0.22	-1.18
ZAR/BWP	1.3572	1.3628	-0.41	0.97
EURO/BWP	0.0828	0.0823	0.61	1.60
GBP/BWP	0.0715	0.0711	0.56	-2.59
Yen/BWP	10.02	9.95	0.70	-2.53
CNH/BWP	0.646	0.646	0.00	0.76

Source: Bank of Botswana

Comment

The UK's economy continues to reflect the signs of a slowing economy, with the latest published data on the country showing sluggish growth in the services sector as well as a contraction in the construction sector for the sixth consecutive month in October. All eyes are on the Bank of England's policy meeting set for Thursday this week, and despite expectations being that the central bank's will leave the interest rate unchanged. There is still a lot of uncertainty surrounding the pound - on top of that of Brexit, now with the Kingdom's December 12 election uncertainty.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,504.49	1,509.82	-0.35	17%
Silver (US\$/oz)	18.05	18.06	-0.04	16%
Platinum (US\$/oz)	935.18	936.50	-0.14	18%
Copper* (US\$/t)	5,846.50	5,797.00	0.85	-2%
Nickel* (US\$/t)	16,595.00	16,750.00	-0.93	57%
Crude Oil (US\$/bl)	62.66	62.13	0.85	16%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices were bolstered on Tuesday, in response to the publications of the World Outlook. The publication, which is run by the Organisation of Petroleum Exporting Countries, read that the Group's expected crude oil, as well as other liquids the group exports, production is expected to decrease a few million barrels per day. The Group's expected production will decline to 32.8mn barrels per day from the current 35 million barrels per day being produced this year. Given the expected decline in supply in the market, oil climbed around 0.85%.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0%(Sep)	2.9%(Aug)	3.5%
SA CPI (y/y)	4.1%(Sep)	4.3%(Aug)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.4	1.41	1.45
91-day BoBC (%)	1.48	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
Domestic															
ABC CD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS	-	545	545	0	0	0.0	8.4	32.6	6.0	522	4.4	545	521	4,644,278,823	
BIHL	-	-	1,750	340,377	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	105	105	84,614	0	0.0	6.8	8.6	8.2	95	10.5	108	87	1,102,500,000	
CHOBE	1,070	-	1,070	177	0	0.0	11.8	60.0	5.6	1050	1.9	1,070	1,040	957,004,169	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA	132	-	132	660	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	0	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	-	285	285	0	0	0.0	10.6	14.8	5.2	245	16.3	285	232	7,249,545,000	
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	218	-	218	0	0	0.0	8.1	18.9	8.7	176	23.9	218	168	610,400,000	
LETSHEGO	-	79	79	0	0	0.0	3.9	7.0	8.9	162	(51.2)	183	79	1,693,795,688	
MINERGY	110	115	110	10,000	0	0.0	-	-	0.0	106	3.8	110	103	474,194,870	
NAP	315	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	322	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME CD	293	-	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP XD	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA	2,202	-	2,202	0	0	0.0	10.7	131.4	6.0	2000	10.1	2,202	1,939	2,435,783,235	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	-	895	1,026,683	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART CA	-	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	385	167	498,245,520	
TURNSTAR CD	-	-	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	302	282	1,613,473,160	
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				1,462,511			11.2		5.3	0				38,842,381,977	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	14	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC	895	-	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				0										330,207,862,359	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,462,511											369,050,244,337
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,023	5,157	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,149	15,562	15,185	0	0	0.0				12,640	20.1	15,300	12,210	2950000#	
NEWPLAT	9,770	9,800	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
BSE INDICES															
DCI	05-Nov-19	04-Nov-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,530.79	7,530.79	0.00	(4.09)											
FCI	1,564.54	1,564.54	0.00	(0.37)											