



**EQUITY MARKET SUMMARY**

The market kicked off the week, trading 2.81mn shares valued at P15.26mn across 7 stocks. Sefalana claimed over 70% of the day's liquidity, as 1.21mn shares crossed through the market worth P10.85mn, at the stock's 52 week high price of P8.95. Demand for Letlole continued to drive the price up to P2.18/share, with the stock pocketing a thebe to extend its yearly growth to 23.9%. The property company is currently the leader of the gainers in its sector, as well as being the leader of the gainers on the local bourse. Also covering some ground in the name of gainers, was Sechaba, climbing up 1 thebe to P22.02/share - the climb was infinitesimal in terms of increasing yearly gains for the stock, given that its year to date remained at 10.1%. Given the two upward price movements in the session, the DCI added a couple of more points to end the session slightly up at 7,530.79 points which reflects a 0.01% gain in value for the session.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	2,811,971	1,025,483
Turnover (BWP)	15,257,958	7,193,926
Turnover* (USD)	1,402,206	656,086
No. of stocks trading	7	8
No. of stocks advancing	2	0
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Sefalana	895	895	0.0	1.9	10,849,280
Letlole	218	217	0.5	23.9	30,905
Sechaba	2002	2001	0.0	10.1	6,606

**STOCKS TRADING UNDER CAUTIONARY**

Letlole	G4S	Sefalana
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19
PRIMETIME	22-Oct-19	Interim	2 Thebe*	12-Nov-19	22-Nov-19

**DOMESTIC**

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0919	0.0912	0.77	-1.39
ZAR/BWP	1.3628	1.3763	-0.98	1.39
EURO/BWP	0.0823	0.0817	0.73	0.98
GBP/BWP	0.0711	0.0704	0.99	-3.13
Yen/BWP	9.95	9.85	1.02	-3.21
CNH/BWP	0.646	0.6423	0.58	0.76

Source: Bank of Botswana

**Comment**

Botswana's newly elected President, Mokgweetsi Masisi, has made his first appointments as the leader of the nation. He named 6 specially elected Members of Parliament, that will join the fifty-seven already contested parliamentary seats, to total 63 seats that will make up the National Assembly. The first meeting of the first session of the 12th Parliament is set to commence on the 5th November, wherein the new MPs will be sworn in, together with the endorsement of the Vice President and the election of the Speaker and the Deputy Speaker.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,510.58	1,514.34	-0.25	18%
Silver (US\$/oz)	18.09	18.13	-0.22	17%
Platinum (US\$/oz)	953.21	950.24	0.31	20%
Copper* (US\$/t)	5,797.00	5,825.00	-0.48	-3%
Nickel* (US\$/t)	16,750.00	16,835.00	-0.50	58%
Crude Oil (US\$/bl)	62.20	61.69	0.83	16%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Gold and silver dropped slightly as hopes of the long feud between the two largest nations in the world - China and the US - could be progressing. The trade war between the two nations has been on-going for almost a year and a half and has been a major contributor to the global economic slowdown. The improvement of the trade war, restocked appetite for riskier assets, with safe haven assets taking a back seat for the mean time. Gold and silver was trading 0.25% and 0.22% weaker at US\$1,510.58/oz and US\$18.09/oz respectively.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0%(Sep)	2.9%(Aug)	3.5%
SA CPI (y/y)	4.1%(Sep)	4.3%(Aug)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.4	1.41	1.45
91-day BoBC (%)	1.48	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
<b>Domestic</b>															
ABC CD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS	-	545	545	0	0	0.0	8.4	32.6	6.0	522	4.4	545	521	4,644,278,823	
BIHL	-	1,750	1,750	0	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,750	4,941,486,410	
BTCL	-	105	105	0	0	0.0	6.8	8.6	8.2	95	10.5	108	87	1,102,500,000	
CHOBE	-	1,070	1,070	454	0	0.0	11.8	60.0	5.6	1050	1.9	1,070	1,040	957,004,169	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA	132	-	132	0	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	0	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	-	-	285	1,455,257	0	0.0	10.6	14.8	5.2	245	16.3	285	232	7,249,545,000	
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	218	-	218	14,196	1	0.5	8.1	18.9	8.7	176	23.9	218	168	610,400,000	
LETSHEGO	-	79	79	0	0	0.0	3.9	7.0	8.9	162	(51.2)	183	79	1,693,795,688	
MINERGY	110	-	110	0	0	0.0	-	-	0.0	106	3.8	110	103	474,194,870	
NAP	315	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	322	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME CD	293	-	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP XD	-	225	225	4,261	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA	2,202	-	2,202	300	1	0.0	10.7	131.4	6.0	2000	10.1	2,202	1,939	2,435,783,235	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	-	895	1,212,210	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART CA	-	-	167	125,293	0	0.0	20.9	7.4	4.4	380	(56.1)	385	167	498,245,520	
TURNSTAR CD	-	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	302	282	1,613,473,160	
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				<b>2,811,971</b>			<b>11.2</b>		<b>5.3</b>	<b>0</b>				<b>38,842,381,977</b>	
<b>Foreign</b>															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	14	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC	895	-	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				<b>0</b>										<b>330,207,862,359</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>2,811,971</b>											<b>369,050,244,337</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,003	5,135	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,263	15,697	15,185	0	0	0.0				12,640	20.1	15,300	12,210	2950000#	
NEWPLAT	10,000	10,184	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
<b>BSE INDICES</b>															
	04-Nov-19	01-Nov-19	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
<b>DCI</b>	7,530.79	7,530.03	0.01	(4.09)											
<b>FCI</b>	1,564.54	1,564.54	0.00	(0.37)											