



EQUITY MARKET SUMMARY

The market wasted no time getting into the groove of things, as volumes traded amounted to 12.6mn shares with a market value of P16.1mn - of which traded across 10 stocks on the domestic main board. Leading the trades was Letshego, claiming the bulk of session's liquidity with 10.25mn shares in the name changing ownership, with a worth P8.2mn. The stock's demand has been increasing exponentially, since the price stepped down to where it is now, i.e. its lowest valuation in its history of being listed on the exchange. On the upside, the market registered a single price movement, in Barclays. The stock climbed 4 thebe in the session to P5.45/share as 71.7k shares moved across the board as investors booked profits. This price rise comes a day after the company paid a net dividend of approximately 12.94 thebe per share.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	12,591,498	4,140,699
Turnover (BWP)	16,090,407	13,831,869
Turnover* (USD)	1,485,145	1,273,915
No. of stocks trading	10	13
No. of stocks advancing	1	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	80	80	0.0	(50.6)	8,200,000
Barclays	545	541	0.7	4.4	390,918

STOCKS TRADING UNDER CAUTIONARY

Letlole G4S

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19

DOMESTIC EXCHANGE RATES

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0923	0.0921	0.22	-0.97
ZAR/BWP	1.3496	1.3582	-0.63	0.41
EURO/BWP	0.0833	0.0825	0.97	2.21
GBP/BWP	0.072	0.071	1.41	-1.91
Yen/BWP	10.04	10	0.40	-2.33
CNH/BWP	0.6517	0.6514	0.05	1.65

Source: Bank of Botswana

Comment

The UK Parliament's request for additional extension has been granted by the European Union. The Brexit deadline has moved from October 31 2019 to January 31 2020, with this new extension being flexible in terms of the departure date. This goes against the UK Prime Minister's campaign line to leave the European Union (EU) on the 31st of October, with or without a Withdrawal Agreement from the EU. The terms for the extensions are flexible in that, the UK can leave the EU within the stipulated 3 months at any time, so long as there is an agreed separation deal.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,498.51	1,504.63	-0.41	17%
Silver (US\$/oz)	17.91	18.04	-0.70	16%
Platinum (US\$/oz)	925.80	930.73	-0.53	16%
Copper* (US\$/t)	5,867.50	5,868.00	-0.01	-2%
Nickel* (US\$/t)	16,890.00	16,945.00	-0.32	59%
Crude Oil (US\$/bl)	62.08	62.02	0.10	15%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Gold took a step back on Monday, along with the other two precious metals, silver and platinum. The easing of the trade tensions between the US and China pulled back appetite for safe haven buying. Gold cooled to around US\$1,498.51/oz after losing ~0.41% during afternoon session, while silver and platinum lost 0.70% and 0.53% respectively, trading at around US\$17.91/oz and US\$925.80/oz.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0%(Sep)	2.9%(Aug)	3.5%
SA CPI (y/y)	4.1%(Sep)	4.3%(Aug)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.39	1.45
91-day BoBC (%)	1.5	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
Domestic															
ABC CD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS XD	545	-	545	71,728	4	0.7	8.4	32.6	6.0	522	4.4	541	521	4,644,278,823	
BIHL	-	1,750	1,750	0	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,747	4,941,486,410	
BTCL	-	105	105	48,938	0	0.0	6.8	8.6	8.2	95	10.5	114	87	1,102,500,000	
CHOBE	-	-	1,067	8,500	0	0.0	11.8	60.0	5.6	1050	1.6	1,067	1,040	954,320,980	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	67	40	899,503,555	
CRESTA	132	-	132	16,400	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	0	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	285	-	285	1,290,360	0	0.0	10.6	14.8	5.2	245	16.3	285	235	7,249,545,000	
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S XD,CA	-	350	350	10,000	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	217	-	217	0	0	0.0	8.0	18.9	8.7	176	23.3	217	168	607,600,000	
LETSHEGO	-	80	80	10,250,000	0	0.0	3.9	7.0	8.8	162	(50.6)	183	80	1,715,236,140	
MINERGY	-	-	110	0	0	0.0	-	-	0.0	106	3.8	110	85	474,194,870	
NAP	324	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	322	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME CD	-	-	293	625,072	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP XD	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA XD	2,200	-	2,200	0	0	0.0	10.7	131.4	6.0	2000	10.0	2,200	1,939	2,433,570,898	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	895	895	199,000	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	385	167	498,245,520	
TURNSTAR	-	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	302	282	1,613,473,160	
AFINITAS*	-	98	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				12,519,998			11.2		5.3	0				38,856,126,903	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	376	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	80	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	14	15	15	71,500	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC	895	1,329	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				71,500										330,207,862,359	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				12,591,498											369,063,989,262
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,063	5,196	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,062	15,491	15,185	0	0	0.0				12,640	20.1	15,300	12,210	2950000#	
NEWPLAT	9,714	9,893	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
BSE INDICES	28-Oct-19	22-Oct-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,533.45	7,526.85	0.09	(4.06)											
FCI	1,564.54	1,564.54	0.00	(0.37)											