



EQUITY MARKET SUMMARY

The market was thrumming with activity on Tuesday, almost as though investors were trying to make up for the lost next couple of days as the national elections commence. The local equity market traded volumes just above 4.14mn, to get to a turnover of just under P13.83, moving across 14 stocks. At the top of the trades was FNBB, crossing There are a number of dividend payouts that have started to be paid out today - including those from Sechaba (gross: 54 thebe), Barclays (gross dividend: 12.908 thebe), and G4 S (gross dividend: 13.55 thebe). Shareholders in the aforementioned should be on the lookout for this. In this showrt week ended, there were no price movements, neither up nor down, and therefore the BSE indices were unchanged from their various opening values.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	4,140,699	2,121,448
Turnover (BWP)	13,831,869	7,013,937
Turnover* (USD)	1,273,915	645,282
No. of stocks trading	13	5
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	285	285	0.0	16.3	8,033,477

STOCKS TRADING UNDER CAUTIONARY

Letlole	G4S
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19

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DOMESTIC EXCHANGE RATES					
	Today	Previous	Change (%)	YTD (%)	
USD/BWP	0.0921	0.092	0.11	-1.18	
ZAR/BWP	1.3582	1.3603	-0.15	1.05	
EURO/BWP	0.0825	0.0824	0.12	1.23	
GBP/BWP	0.071	0.0712	-0.28	-3.27	
Yen/BWP	10	9.98	0.20	-2.72	
CNH/BWP	0.6514	0.6502	0.18	1.61	

Source: Bank of Botswana

Comment

Brexit has once more turned into a question mark, with members of the UK Parliament in disagreements of the withdrawal deal that was presented to them by the Prime Minister over the weekend. Despite the lawmakers having forces the PM to request, yet another extension from the European Union, after declining the tentative deal as was agreed by the EU and the PM - the members are no arguing about whether Britain should leave the EU trade bloc with a deal, without a deal or hold yet another referendum.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,488.41	1,484.50	0.26	16%
Silver (US\$/oz)	17.63	17.56	0.42	14%
Platinum (US\$/oz)	887.88	888.57	-0.08	12%
Copper* (US\$/t)	5,820.00	5,751.00	1.20	-2%
Nickel* (US\$/t)	16,200.00	16,475.00	-1.67	53%
Crude Oil (US\$/bl)	59.00	58.96	0.07	10%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Progress is being made on the US/China trade deal, giving invesors a little bit of wiggle room to put their funds in riskier assets. Hopes have been raised, with respect to the trade deal, and if the teo concerned superpowers continue to engage each other as they have, the US is allegedly prepared to withdraw a number of tariffs on Chinese Goods by December. Given this improved sentiment for geopolitics, the market saw both gold and silver t

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	3.0%(Sep)	2.9%(Aug)	3.5%
SA CPI (y/y)	4.1%(Sep)	4.3%(Aug)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.39	1.45
91-day BoBC (%)	1.5	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
Domestic															
ABC CD	-	204	204	470	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS XD	-	541	541	421,803	0	0.0	8.3	32.6	6.0	522	3.6	541	521	4,610,192,373	
BIHL	-	1,750	1,750	37,853	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,747	4,941,486,410	
BTCL	-	105	105	1,084	0	0.0	6.8	8.6	8.2	95	10.5	114	87	1,102,500,000	
CHOBE	1,067	-	1,067	0	0	0.0	11.8	60.0	5.6	1050	1.6	1,067	1,040	954,320,980	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	67	40	899,503,555	
CRESTA	132	-	132	0	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	45,798	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	-	-	285	2,818,764	0	0.0	10.6	14.8	5.2	245	16.3	285	235	7,249,545,000	
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S XD,CA	-	350	350	3,000	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	217	-	217	0	0	0.0	8.0	18.9	8.7	176	23.3	217	168	607,600,000	
LETSHEGO	-	-	80	445,671	0	0.0	3.9	7.0	8.8	162	(50.6)	183	80	1,715,236,140	
MINERGY	-	-	110	0	0	0.0	-	-	0.0	106	3.8	110	85	474,194,870	
NAP	324	-	324	138,121	0	0.0	8.9	24.8	7.6	325	(0.3)	324	322	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME CD	-	-	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP XD	225	-	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA XD	2,200	-	2,200	42,318	0	0.0	10.7	131.4	6.0	2000	10.0	2,200	1,939	2,433,570,898	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	895	895	320	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	385	167	498,245,520	
TURNSTAR	281	282	282	74,950	0	0.0	6.4	17.1	6.1	290	(2.8)	302	282	1,613,473,160	
AFINITAS*	-	98	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				4,030,152			11.2		5.3	0				38,822,040,453	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	376	377	110,547	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	80	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	15	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC	895	1,329	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				110,547										330,207,862,359	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				4,140,699											369,029,902,812
EXCHANGE TRADED FUNDS															
NEWFUNDS	5,005	5,126	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,068	16,598	15,185	0	0	0.0				12,640	20.1	15,300	12,210	2950000#	
NEWPLAT	9,395	9,570	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
BSE INDICES															
	22-Oct-19	21-Oct-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,526.85	7,526.85	0.00	(4.14)											
FCI	1,564.54	1,564.54	0.00	(0.37)											