



**EQUITY MARKET SUMMARY**

Activity improved more than ten fold on Thursday on the local bourse as compared to the previous trading session, with 244,000 shares moving through the market, worth a little under P529,000. For the second consecutive day, FNBB led the trades, only this time crossing 121,000 shares valued at P344,000. From the previous day's 4 thebe climb, FNBB gained a further 5 thebe in the day's session - the stock climbed to a year high of P2.85/share. It seems that demand for the bank's stock is strong, as can be reflected by the strides the share price is taking to extend its year to date - of which currently stands at 16.3%. On the losers end, Sechaba lost the one thebe it gained earlier on in the week. The stock moved back to its week-opening price of P20.56/share - courtesy of a small 100 shares changing ownership.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	243,975	27,384
Turnover (BWP)	528,799	99,957
Turnover* (USD)	48,279	9,106
No. of stocks trading	7	4
No. of stocks advancing	1	1
No. of stocks declining	1	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
FNBB	285	280	1.8	16.3	344,238

**STOCKS TRADING UNDER CAUTIONARY**

Letlole	FPC	G4S	CA Sales
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19

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DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0913	0.0911	0.22	-2.04
ZAR/BWP	1.3648	1.3673	-0.18	1.54
EURO/BWP	0.0825	0.0825	0.00	1.23
GBP/BWP	0.0716	0.0713	0.42	-2.45
Yen/BWP	9.93	9.91	0.20	-3.40
CNH/BWP	0.6487	0.6472	0.23	1.19

Source: Bank of Botswana

**Comment**

After voting for Brexit in 2016, it appears that the UK have finally negotiated a deal with the EU that is acceptable to the latter's committee. Having secured an agreement from the trade bloc, it is now the UK's Prime Minister's job to secure an agreement from the members of his parliament. The PM will have his chance at persuading the members this weekend, at an emergency parliamentary sitting to be held this coming Saturday. Brexit is scheduled for the 31st of October, and if this agreement is accepted by the MPs, this will be the momentous day that Britain

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,491.65	1,490.13	0.10	16%
Silver (US\$/oz)	17.53	17.40	0.72	13%
Platinum (US\$/oz)	885.82	886.41	-0.07	11%
Copper* (US\$/t)	5,684.00	5,743.00	-1.03	-5%
Nickel* (US\$/t)	17,005.00	17,030.00	-0.15	61%
Crude Oil (US\$/bl)	58.91	59.42	-0.86	9%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices took a step back on Thursday on expectations that US inventories will be higher than expected, but the losses were however capped, on the possible good news that the EU and the UK have reached a Brexit deal. The American Petroleum Institute posted a report on Wednesday that US oil inventories rose by 10.5 million barrels vis-a-vis the expected 2.8 million barrels in the previous week. Oil was trading at around US\$58.91 per barrel at the time of writing.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Aug)	2.9%(Jul)	3.5%
SA CPI (y/y)	4.3%(Aug)	4.0%(Jul)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.39	1.45
91-day BoBC (%)	1.5	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
<b>Domestic</b>															
ABC CD	-	-	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS XD	-	-	541	10,616	0	0.0	8.3	32.6	6.0	522	3.6	540	521	4,610,192,373	
BIHL	1,750	1,750	1,750	1,756	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,748	4,941,486,410	
BTCL	-	105	105	0	0	0.0	6.8	8.6	8.2	95	10.5	111	87	1,102,500,000	
CHOBE	1,067	-	1,067	0	0	0.0	11.8	60.0	5.6	1050	1.6	1,067	1,040	954,320,980	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA	132	-	132	7,768	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	0	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB XD	285	-	285	120,978	5	1.8	10.6	14.8	5.2	245	16.3	276	232	7,249,545,000	
FPC	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S XD,CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	217	-	217	0	0	0.0	8.0	18.9	8.7	176	23.3	216	168	607,600,000	
LETSHEGO	80	-	80	102,526	0	0.0	3.9	7.0	8.8	162	(50.6)	183	85	1,715,236,140	
MINERGY	110	-	110	0	0	0.0	-	-	0.0	106	3.8	110	85	474,194,870	
NAP	324	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	12	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME	-	293	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP XD	-	-	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA XD	2,056	-	2,056	100	(1)	(0.0)	10.0	131.4	6.4	2000	2.8	2,056	1,939	2,274,282,621	
SEEDCO	-	300	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	895	895	231	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	400	167	498,245,520	
TURNSTAR	281	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	305	282	1,613,473,160	
AFINITAS*	-	98	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				<b>243,975</b>			<b>11.2</b>		<b>5.3</b>	<b>0</b>				<b>38,662,752,176</b>	
<b>Foreign</b>															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	80	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC	-	-	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				<b>0</b>										<b>330,207,862,359</b>	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				<b>243,975</b>											<b>368,870,614,535</b>
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,002	5,135	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,080	15,510	15,185	0	0	0.0				12,640	20.1	15,300	12,210	2950000#	
NEWPLAT	9,328	9,470	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
<b>BSE INDICES</b>															
	<b>17-Oct-19</b>	<b>16-Oct-19</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
<b>DCI</b>	7,496.01	7,471.59	0.33	(4.53)											
<b>FCI</b>	1,564.54	1,564.54	0.00	(0.37)											