



**EQUITY MARKET SUMMARY**

The market opened the week trading 2.676mn shares, worth P2.22mn, across 4 stocks listed on the domestic main board of the BSEL. Letshego kicked off the week, leading the session by moving 2.672mn shares, consequently, the stock lost 2 thebe in the process, to close the trading session at P0.83/share. The value loss for the stock, breached yet another historic low - pushing its year to date further into the red to -48.8%. The loss in Letshego is the first loss in the local equity market in a little more than a week given that, in the last number of trading days, the market has registered only gains, or share value growth. Also making an appearance in the trading session, was Olympia, Primetime and Engen, trading the cumulative 3,670 shares, with the share price for each of them remaining unchanged.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	2,676,412	248,346
Turnover (BWP)	2,222,544	769,716
Turnover* (USD)	203,807	70,044
No. of stocks trading	4	8
No. of stocks advancing	0	1
No. of stocks declining	1	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	83	85	(2.4)	(48.8)	2,218,376

**STOCKS TRADING UNDER CAUTIONARY**

Letlole	FPC	G4S	CA Sales
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**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0917	0.091	0.77	-1.61
ZAR/BWP	1.3555	1.3659	-0.76	0.85
EURO/BWP	0.0831	0.0826	0.61	1.96
GBP/BWP	0.0729	0.0731	-0.27	-0.68
Yen/BWP	9.93	9.82	1.12	-3.40
CNH/BWP	0.6479	0.6466	0.20	1.06

Source: Bank of Botswana

**Comment**

The dollar was on recovery mode on Monday, following a big drop on Friday as progress on the US/China trade deal appeared to be in sight. Given this optimism, investors waned off the safe-haven investments into riskier assets. The two nations, as noted by the US President Trump, have ratched "Phase 1" for a trade agreement. The dollar therefore weakened against most of the emerging market currencies.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,489.84	1,489.01	0.06	16%
Silver (US\$/oz)	17.54	17.54	0.00	13%
Platinum (US\$/oz)	896.89	895.05	0.21	13%
Copper* (US\$/t)	5,763.00	5,698.00	1.14	-3%
Nickel* (US\$/t)	18,000.00	17,725.00	1.55	70%
Crude Oil (US\$/bl)	59.40	60.51	-1.83	10%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil prices took a hit on Monday, after an initial climb following the announcement of phase 1 in the trade agreement between the US and China, of which led to additional tariffs that were intended for this week to be temporarily paused. Oil, was down about 1.83% during afternoon trading, pitting the commodity's price at US\$59.40/oz. The commodity, however maintains its year to date gains of 10%.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Aug)	2.9%(Jul)	3.5%
SA CPI (y/y)	4.3%(Aug)	4.0%(Jul)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.39	1.45
91-day BoBC (%)	1.5	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
<b>Domestic</b>															
ABC XD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS CD	-	541	541	0	0	0.0	8.3	32.6	6.0	522	3.6	540	521	4,610,192,373	
BIHL XD	1,750	-	1,750	0	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,748	4,941,486,410	
BTCL	-	105	105	0	0	0.0	6.8	8.6	8.2	95	10.5	111	87	1,102,500,000	
CHOBE	1,067	-	1,067	0	0	0.0	11.8	60.0	5.6	1050	1.6	1,067	1,040	954,320,980	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA CA	132	-	132	0	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	139	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	276	-	276	0	0	0.0	10.3	14.8	5.4	245	12.7	276	232	7,020,612,000	
FPC XD,CA	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CD,CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	217	-	217	0	0	0.0	8.0	18.9	8.7	176	23.3	216	168	607,600,000	
LETSHEGO	-	-	83	2,672,742	(2)	(2.4)	4.0	7.0	8.5	162	(48.8)	183	85	1,779,557,495	
MINERGY	110	-	110	0	0	0.0	-	-	0.0	106	3.8	110	85	474,194,870	
NAP	324	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	12	12	2,712	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME	293	-	293	819	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP CD	-	-	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA CD	2,056	-	2,056	0	0	0.0	10.0	131.4	6.4	2000	2.8	2,056	1,939	2,274,282,621	
SEEDCO	-	300	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	895	895	0	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	400	167	498,245,520	
TURNSTAR	281	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	305	282	1,613,473,160	
AFINITAS*	-	98	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				2,676,412			11.1		5.3	0				38,498,140,531	
<b>Foreign</b>															
ANGLO XD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	80	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC XD	-	-	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				0										330,207,862,359	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				2,676,412											368,706,002,890
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	5,022	5,156	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,095	15,505	15,185	0	0	0.0				12,640	20.1	15,300	12,210	2950000#	
NEWPLAT	9,432	9,596	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
<b>BSE INDICES</b>															
	14-Oct-19	11-Oct-19	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
<b>DCI</b>	7,464.13	7,472.45	(0.11)	(4.94)											
<b>FCI</b>	1,564.54	1,564.54	0.00	(0.37)											