



EQUITY MARKET SUMMARY

Trading activity slowed down on Wednesday with volumes shrinking to just under 75,000 shares, trading across 5 counters, with a value of about P125,000. BTCL was the lead in the volumes, crossing 50,065 shares - with the share price remaining unchanged at P1.05/share, maintaining its yearly value gain of 10.5%. Coming in second, with almost half of the volume traded was Letshego, moving just under 21,000 shares with the price also remaining unchanged at the stocks historic low price of P0.85. In company announcements, Chobe published an exciting trading statement in the day - the Group is expecting an increase of between 10% and 15% in their profit before tax for their half year ended 31 August 2019. The increase approximates to about P9.4mn and P14.1mn from the prior comparative period's P94.2mn. The Group expects to publish their half year financial results before the 8th November 2019 - and with them, commentary on the surces of the improved financial results.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	74,683	507,871
Turnover (BWP)	124,644	576,369
Turnover* (USD)	11,243	52,219
No. of stocks trading	5	7
No. of stocks advancing	0	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	105	105	0.0	10.5	52,568

STOCKS TRADING UNDER CAUTIONARY

Letlole	FPC	G4S	CA Sales
---------	-----	-----	----------

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0902	0.0906	-0.44	-3.22
ZAR/BWP	1.3759	1.37	0.43	2.37
EURO/BWP	0.0823	0.0825	-0.24	0.98
GBP/BWP	0.0739	0.0737	0.27	0.68
Yen/BWP	9.66	9.73	-0.72	-6.03
CNH/BWP	0.6443	0.6455	-0.19	0.50

Source: Bank of Botswana

Comment

Following news that a Brexit deal likely will not be agreed upon between London and Brussels, the pound went on shaky ground. With concerns rising that a hard Brexit is looming, the pound was trading at more than a month low against the euro, and the dollar. Despite the UK lawmakers voting into law that the Prime Minister should request an extension from the European Union as opposed to forcing a hard Brexit. A no-deal Brexit, is expected to hit the UK economy hard, should the kingdom crash out of the European Union customs union.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,504.52	1,505.51	-0.07	17%
Silver (US\$/oz)	17.85	17.73	0.65	15%
Platinum (US\$/oz)	890.02	888.81	0.14	12%
Copper* (US\$/t)	5,650.50	5,626.00	0.44	-5%
Nickel* (US\$/t)	17,560.00	17,950.00	-2.17	66%
Crude Oil (US\$/bl)	58.93	58.01	1.59	10%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil gained some support on Wednesday, climbing almost 1.59%, on news that a partial trade deal between the US and China might not be as out of reach as previously thought. Negotiators from both parties are expected to meet later on this week, in an attempt to come some form of agreement that will ease the tensions between the nations. This comes after an escalation earlier on in the week in which the US blacklisted a number of big Chinese companies.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Aug)	2.9%(Jul)	3.5%
SA CPI (y/y)	4.3%(Aug)	4.0%(Jul)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.41	1.39	1.45
91-day BoBC (%)	1.5	1.5	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
Domestic															
ABC XD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS CD	540	-	540	0	0	0.0	8.3	32.6	6.0	522	3.4	540	521	4,601,670,761	
BIHL XD	-	-	1,750	2,791	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,748	4,941,486,410	
BTCL	-	105	105	50,065	0	0.0	6.8	8.6	8.2	95	10.5	111	87	1,102,500,000	
CHOBE	1,067	-	1,067	377	0	0.0	11.8	60.0	5.6	1050	1.6	1,067	1,040	954,320,980	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA CA	132	-	132	0	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	0	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	276	-	276	512	0	0.0	10.3	14.8	5.4	245	12.7	276	232	7,020,612,000	
FPC XD,CA	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CD,CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	216	-	216	0	0	0.0	8.0	18.9	8.8	176	22.7	216	168	604,800,000	
LETSHEGO	-	-	85	20,938	0	0.0	4.1	7.0	8.3	162	(47.5)	183	85	1,822,438,399	
MINERGY	110	-	110	0	0	0.0	-	-	0.0	106	3.8	110	85	474,194,870	
NAP	324	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	12	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME	-	293	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA CD	-	2,056	2,056	0	0	0.0	10.0	131.4	6.4	2000	2.8	2,056	1,939	2,274,282,621	
SEEDCO	-	300	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	895	895	0	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	400	167	498,245,520	
TURNSTAR	281	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	305	282	1,613,473,160	
AFINITAS*	-	98	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				74,683			11.1		5.3	0				38,529,699,822	
Foreign															
ANGLO XD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	80	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC XD	-	-	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				0										330,207,862,359	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				74,683											368,737,562,181
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,956	5,088	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,482	15,904	15,370	0	0	0.0				12,640	21.6	15,300	12,210	2950000#	
NEWPLAT	9,446	9,613	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
BSE INDICES															
	09-Oct-19	08-Oct-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,470.25	7,470.25	0.00	(4.86)											
FCI	1,564.55	1,564.55	0.00	(0.37)											