



EQUITY MARKET SUMMARY

Volumes were largely unchanged from the prior day's session, with 508,000 shares trading valued at P576,000 across 7 stocks. The session was led by last week's most liquid stock i.e. Letshego - only this session, trading 456,000 shares values at P387,000 - with the stock's price remaining unchanged at 85 thebe. This was the highlight trade in the session, with significantly smaller trades in the other stocks including BTCL with 19,000 shares trading and Stanchart with 14,050 shares in the name trading. In company news, Far Properties recently offered its shareholders a scrip dividend as opposed to a cash dividend. The results of the offer saw just under 78% of shareholders opted for the scrip - which means that about 20.22mn new linked units will be issued for the company. All other shareholders who did not opt for a scrip dividend, will be paid in cash on or around the 11 th

October 2019.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	507,871	561,626
Turnover (BWP)	576,369	631,534
Turnover* (USD)	52,219	57,343
No. of stocks trading	7	7
No. of stocks advancing	0	2
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	85	85	0.0	(47.5)	387,394

STOCKS TRADING UNDER CAUTIONARY

Letlole	FPC	G4S	CA Sales
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DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19

DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0906	0.0908	-0.22	-2.79
ZAR/BWP	1.37	1.3659	0.30	1.93
EURO/BWP	0.0825	0.0828	-0.36	1.23
GBP/BWP	0.0737	0.0738	-0.14	0.41
Yen/BWP	9.73	9.71	0.21	-5.35
CNH/BWP	0.6455	0.6475	-0.31	0.69

Source: Bank of Botswana

Comment

Brexit takes the forefront once more causing the pound to weaken once again against the euro. The German Chancellor has purportedly shut down talks between the US and the EU with respect to the UK's Withdrawal Agreement. The Chancellor though out the amendment made by the UK Prime Minister, of which stated that Northern Ireland would remain a part and follow the rules of the EU customs union for a limited time. The Chancellor would rather the state remain in the EU indefinitely, otherwise the deal would be off the table.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,504.52	1,493.50	0.74	17%
Silver (US\$/oz)	17.70	17.44	1.48	14%
Platinum (US\$/oz)	890.85	877.90	1.48	12%
Copper* (US\$/t)	5,626.00	5,599.00	0.48	-6%
Nickel* (US\$/t)	17,950.00	17,905.00	0.25	69%
Crude Oil (US\$/bl)	57.79	58.35	-0.96	7%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Gold and silver gained some support on Tuesday, as investors chose to divert to morerisk averse investments, given the several walls of geopolitical matters being faced. The trade war between the US and China, just took a step forward a few days before the two nations are due to start a fresh round of negotiations towards the end of the week.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Aug)	2.9%(Jul)	3.5%
SA CPI (y/y)	4.3%(Aug)	4.0%(Jul)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.39	1.4	1.45
91-day BoBC (%)	1.5	1.7	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
Domestic															
ABC XD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS CD	540	-	540	0	0	0.0	8.3	32.6	6.0	522	3.4	540	521	4,601,670,761	
BIHL XD	1,750	-	1,750	6,557	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,748	4,941,486,410	
BTCL	105	110	105	19,000	0	0.0	6.8	8.6	8.2	95	10.5	111	87	1,102,500,000	
CHOBE	1,067	-	1,067	1,175	0	0.0	11.8	60.0	5.6	1050	1.6	1,067	1,040	954,320,980	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	69	40	899,503,555	
CRESTA CA	132	-	132	10,896	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	-	1,038	1,038	0	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB	276	300	276	0	0	0.0	10.3	14.8	5.4	245	12.7	276	232	7,020,612,000	
FPC XD,CA	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CD,CA	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	216	-	216	0	0	0.0	8.0	18.9	8.8	176	22.7	216	168	604,800,000	
LETSHEGO	-	85	85	455,758	0	0.0	4.1	7.0	8.3	162	(47.5)	183	85	1,822,438,399	
MINERGY	110	-	110	0	0	0.0	-	-	0.0	106	3.8	110	85	474,194,870	
NAP	324	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	12	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME	-	293	293	0	0	0.0	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA CD	-	2,056	2,056	0	0	0.0	10.0	131.4	6.4	2000	2.8	2,056	1,939	2,274,282,621	
SEEDCO	-	300	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	895	895	435	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART	167	-	167	14,050	0	0.0	20.9	7.4	4.4	380	(56.1)	400	167	498,245,520	
TURNSTAR	281	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	305	282	1,613,473,160	
AFINITAS*	-	98	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				507,871			11.1		5.3	0				38,529,699,822	
Foreign															
ANGLO XD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	80	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC XD	-	1,329	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				0										330,207,862,359	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				507,871											368,737,562,181
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,966	5,093	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,363	15,800	15,370	0	0	0.0				12,640	21.6	15,300	12,210	2950000#	
NEWPLAT	9,394	9,571	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
BSE INDICES															
	08-Oct-19	07-Oct-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,470.25	7,470.25	0.00	(4.86)											
FCI	1,564.55	1,564.55	0.00	(0.37)											