



EQUITY MARKET SUMMARY

Taking a step back from the prior session's activity, the local market cooled down to just under 65,000 shares trading, worth P555,000 across 6 counters. Claiming the bulk of the volume traded was Engen, which looked a lot like book rebalancing, given that there was a single trade in the stock. The petroleum company declared a gross dividend of 15 thebe per share, when it published its interim financial results on the 27th of September. The dividend will be payable to those shareholders registered in the company's registry by the 15th of October, on or around the 29 October. Primetime's closing price, took a 1 thebe step down in the session, to P2.93/share from P2.94/share in the prior session, courtesy of 5,517 shares moving across the board. This is the 12th thebe that the company has lost in the year, which makes the stock's year to date value loss -3.9%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	64,907	4,519,691
Turnover (BWP)	555,022	3,853,709
Turnover* (USD)	50,118	346,063
No. of stocks trading	6	6
No. of stocks advancing	0	0
No. of stocks declining	1	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Engen	1038	1038	0.0	(0.2)	519,000

STOCKS TRADING UNDER CAUTIONARY

Letlole	FPC	G4S
CA Sales		

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19
G4S	26-Sep-19	Final	13.55 Thebe	14-Oct-19	22-Oct-19
BANCABC	25-Sep-19	Interim	2.8 Thebe	12-Nov-19	22-Nov-19
SECHABA	23-Sep-19	Interim	54 Thebe	15-Oct-19	22-Oct-19
ENGEN	27-Sep-19	Interim	15 Thebe	17-Oct-19	29-Oct-19

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DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0903	0.0898	0.56	-3.11
ZAR/BWP	1.3746	1.3811	-0.47	2.27
EURO/BWP	0.0824	0.0822	0.24	1.10
GBP/BWP	0.0734	0.0732	0.27	0.00
Yen/BWP	9.67	9.68	-0.10	-5.93
CNH/BWP	0.6446	0.642	0.40	0.55

Source: Bank of Botswana

Comment

The pound continued to be pressured by the Brexit woes, with the UK Prime Minister's withdrawal proposal met with skepticism by European Union. The EU, did not dismiss the proposal as laid forward by the UK's PM, but a number of officials from the bloc have noted that the proposal will likely not be accepted. This proposal will be decided upon during the EU's summit starting October 17th - just two weeks before the Brexit deadline of October 31.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)		1,493.43	-100.00	-100%
Silver (US\$/oz)		17.48	-100.00	-100%
Platinum (US\$/oz)		885.55	-100.00	-100%
Copper* (US\$/t)	5,629.00	5,610.00	0.34	-6%
Nickel* (US\$/t)	17,670.00	17,410.00	1.49	67%
Crude Oil (US\$/bl)	57.01	57.69	-1.18	6%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

Oil prices continued their downward trajectory, following the surge in mid-September as a result of the attack on Saudi Arabia's main oil facility. OPEC's de-facto leader has restored its production level to similar, if not the same, as before the attack. Also adding on the demise in the oil prices are the concerns of a global economic slowdown, which will dampen the demand for the commodity. Oil is well on track to erasing its yearly gains, which at the moment, were standing at around 6% at the time of writing.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Aug)	2.9%(Jul)	3.5%
SA CPI (y/y)	4.3%(Aug)	4.0%(Jul)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.39	1.4	1.45
91-day BoBC (%)	1.5	1.7	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
Domestic															
ABC CD	-	204	204	0	0	0.0	1.0	2.6	1.3	200	2.0	205	200	1,479,000,000	
BARCLAYS CD	540	-	540	1,505	0	0.0	8.3	32.6	6.0	522	3.4	540	521	4,601,670,761	
BIHL XD	-	1,750	1,750	0	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,748	4,941,486,410	
BTCL	92	101	101	0	0	0.0	6.5	8.6	8.5	95	6.3	111	87	1,060,500,000	
CHOBE	1,067	-	1,067	500	0	0.0	11.8	60.0	5.6	1050	1.6	1,067	1,040	954,320,980	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	62	40	899,503,555	
CRESTA CA	132	-	132	250	0	0.0	8.4	7.4	5.6	120	10.0	132	112	243,718,126	
ENGEN	1,020	1,038	1,038	50,000	0	0.0	14.4	50.8	4.9	1040	(0.2)	1,040	1,038	1,657,916,644	
FNBB XD	276	-	276	0	0	0.0	10.3	14.8	5.4	245	12.7	276	232	7,020,612,000	
FPC CA,XD	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CA,CD	-	350	350	0	0	0.0	8.6	24.8	7.1	364	(3.8)	364	350	280,000,000	
LETLOLE CA	215	-	215	0	0	0.0	7.9	18.9	8.8	176	22.2	215	168	602,000,000	
LETSHEGO	85	-	85	7,135	0	0.0	4.1	7.0	8.3	162	(47.5)	183	85	1,822,438,399	
MINERGY	110	-	110	0	0	0.0	-	-	0.0	106	3.8	110	85	474,194,870	
NAP	324	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	10	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME	-	293	293	5,517	(1)	(0.3)	5.3	7.5	2.6	305	(3.9)	309	293	716,826,504	
RDCP CD	-	225	225	0	0	0.0	7.5	6.2	2.8	222	1.4	224	220	789,710,141	
SECHABA CD	-	2,056	2,056	0	0	0.0	10.0	131.4	6.4	2000	2.8	2,056	1,939	2,274,282,621	
SEEDCO	-	-	300	0	0	0.0	38.2	24.8	8.3	550	(45.5)	580	300	1,137,993,381	
SEFALANA	-	895	895	0	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART	-	167	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	400	167	498,245,520	
TURNSTAR	281	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	305	282	1,613,473,160	
AFINITAS*	-	98	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				64,907			11.1		5.6	0				38,484,899,822	
Foreign															
ANGLO XD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	377	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	80	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	11	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC XD	-	1,329	1,329	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,085,010,949	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				0										330,207,862,359	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				64,907											368,692,762,181
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,935	5,083	5,141	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,472	15,819	15,420	0	0	0.0				12,640	22.0	15,300	12,210	2950000#	
NEWPLAT	9,549	9,678	10,075	0	0	0.0				8,690	15.9	8,790	8,500	2600000#	
BSE INDICES															
	03-Oct-19	02-Oct-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
DCI	7,460.48	7,460.95	(0.01)	(4.98)											
FCI	1,564.55	1,564.55	0.00	(0.37)											