



**EQUITY MARKET SUMMARY**

As the week progresses, we see more and more shares trading as volumes increasing to 130,000 across 8 counters from the prior session's 37,000 shares split across 5 counters. BTCL continued to make its way closer and closer to its year opening price after gaining 2 thebe in the day's session. The stock closed at P0.94/share on Wednesday, further reducing its year to date share value loss from -3.3% to -1.1%. However, leading the session, was Letshego, crossing 67,400 shares, valued at P57,300 - with all the shares crossing at the stock's historic low price of P0.85. The stock currently has the second biggest year to date loss on the domestic board of the BSE, at -47.5%. In company news, G4S published a cautionary announcement with respect to their interim period for 2019, that they expect an increase of between 25% and 30% in the profit before tax. The full details concerning the source of the increase in profit will be mentioned when the financial results are published before the end of the week.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	130,414	36,881
Turnover (BWP)	150,191	42,749
Turnover* (USD)	13,712	3,907
No. of stocks trading	8	5
No. of stocks advancing	2	2
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	94	92	2.2	(1.1)	39,771
LETSHEGO	85	85	0.0	(47.5)	57,328

**STOCKS TRADING UNDER CAUTIONARY**

BTCL	Cresta	G4S
CA Sales	FPC	FNBB

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
NAP	25-Jul-19	Interim	13.24* Thebe	16-Aug-19	30-Aug-19
SEFALANA	31-Jul-19	Final	27.5 Thebe	16-Aug-19	28-Aug-19
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
LETSHEGO	28-Aug-19	Interim	4.3 Thebe	18-Sep-19	27-Sep-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19
BARCLAYS	29-Aug-19	Interim	12.91 Thebe	15-Oct-19	25-Oct-19

**DOMESTIC EXCHANGE RATES**

	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0913	0.0914	-0.11	-2.04
ZAR/BWP	1.3598	1.3578	0.15	1.17
EURO/BWP	0.083	0.0831	-0.12	1.84
GBP/BWP	0.0732	0.0735	-0.41	-0.27
Yen/BWP	9.8	9.82	-0.20	-4.67
CNH/BWP	0.6499	0.6493	0.09	1.37

Source: Bank of Botswana

**Comment**

The British pound's rally was short lived as the unit fell slightly against the US dollar, with Brexit uncertainty still very high on the unit's direction determinants. Despite the fact that the chances of a no-deal Brexit have been slimmed by the overturning of the Prime Minister's suspension of Parliament for 5 weeks. Given this, the local unit took a few steps forward against the pound.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,526.60	1,531.87	-0.34	19%
Silver (US\$/oz)	18.48	18.61	-0.70	19%
Platinum (US\$/oz)	950.83	954.40	-0.37	20%
Copper* (US\$/t)	5,761.00	5,695.00	1.16	-3%
Nickel* (US\$/t)	17,270.00	17,760.00	-2.76	63%
Crude Oil (US\$/bl)	61.84	63.10	-2.00	15%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

The precious metals retreated on Wednesday, following a climb in the previous session following the release of worse than expected Consumer Confidence data and talks surrounding the impeachment of current US President, Donald Trump. A formal inquiry has been launched for the impeachment of the US's President Trump by Nancy Pelosi, a member of the opposition party to Trump's, i.e. the Democratic Party. This spurred the metals into a run, but the run has since calmed down with all three metals nursing a few losses in the session.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Aug)	2.9%(Jul)	3.5%
SA CPI (y/y)	4.3%(Aug)	4.0%(Jul)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.4	1.37	1.45
91-day BoBC (%)	1.7	1.7	1.26