



**EQUITY MARKET SUMMARY**

Letshego continued into the new week, carrying the Monday trades, as more of the microlenders' shareholders sold off their investments. The counter traded 202,000 shares, of the 235,000 shares that traded in the day, claiming P172,000 of the total turnover of P210,000. The stock appears to have reached its loss cap, as the take up at this price, i.e. 85 thebe, seems to be trading more frequently than at other prices. Also of note, was Cresta trading higher in the session, pocketing 6 thebe, courtesy of 1,500 shares moving across the board. By the session's end, Cresta was trading at P1.29/share, which is almost a 1 year high for the stock. Cresta, now has a year to date gain that stands at 7.5%, which is the third largest in the market. The small gain in Cresta also meant a small gain in the domestic indices. The DCI, as at the end of Monday, had claimed back 0.3% of the value, with index closing the session at 7,430.79 pts.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	235,106	242,242
Turnover (BWP)	209,507	471,326
Turnover* (USD)	19,170	43,079
No. of stocks trading	6	3
No. of stocks advancing	1	1
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	85	85	0.0	(47.5)	171,834
Cresta	129	123	4.9	7.5	1,935

**STOCKS TRADING UNDER CAUTIONARY**

BTCL	Cresta	G4S
CA Sales	FPC	FNBB

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
NAP	25-Jul-19	Interim	13.24* Thebe	16-Aug-19	30-Aug-19
SEFALANA	31-Jul-19	Final	27.5 Thebe	16-Aug-19	28-Aug-19
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
LETSHEGO	28-Aug-19	Interim	4.3 Thebe	18-Sep-19	27-Sep-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19

**DOMESTIC**

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0915	0.0914	0.11	-1.82
ZAR/BWP	1.3541	1.3579	-0.28	0.74
EURO/BWP	0.083	0.0828	0.24	1.84
GBP/BWP	0.0747	0.0741	0.81	1.77
Yen/BWP	9.79	9.78	0.10	-4.77
CNH/BWP	0.6528	0.6528	0.00	1.82

Source: Bank of Botswana

**Comment**

The pound was on the recovery as the week began, following the release of better than expected economic data, of which was an increase of 0.3% in output for July from June, vis-a-vis an expectation of 0.1%. This increase was the largest increase reported by the UK since January. Also supporting the pound's climb was the receding concerns of a hard Brexit following the UK parliament's blocking of the Prime Minister's attempt to force a Brexit come October 31, with or without an agreement.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,514.02	1,506.82	0.48	18%
Silver (US\$/oz)	18.19	18.18	0.05	17%
Platinum (US\$/oz)	959.12	951.22	0.83	21%
Copper* (US\$/t)	5,787.50	5,776.50	0.19	-3%
Nickel* (US\$/t)	17,500.00	17,535.00	-0.20	65%
Crude Oil (US\$/bl)	61.89	61.54	0.57	15%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Oil, was also on the up and up, as the newly appointed Minister of Energy of Saudi Arabia assured investors of the intention of the country to stick with the output OPEC agreement implemented on the 1st of January 2019. The output from the OPEC+ alliance, of which include non-member Russia, had an increase in output for the first time this year, in August, partly due to an increase from Russia - which produced more than its quota as per the OPEC+ conditions.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Jul)	2.8%(Jun)	3.5%
SA CPI (y/y)	4.0%(Jul)	4.5%(Jun)	4.4%
Bank Rate (%)	4.75	5	5
Prime Rate (%)	6.25	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
						Move (%)	Trailing P/E								
<b>Domestic</b>															
ABC CA	-	-	204	0	0	0.0	1.0	0.0	0.0	200	2.0	205	200	1,479,000,000	
BARCLAYS	523	-	540	0	0	0.0	10.1	28.2	5.2	522	3.4	546	521	4,601,670,761	
BIHL CD	-	1,750	1,750	0	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,748	4,941,486,410	
BTCL	-	-	87	24,000	0	0.0	5.6	8.6	9.8	95	(8.4)	115	87	913,500,000	
CHOBE	1,064	-	1,064	0	0	0.0	11.8	60.0	5.6	1050	1.3	1,064	1,009	951,637,791	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	231	40	899,503,555	
CRESTA CA	126	-	129	1,500	6	4.9	8.2	7.4	5.7	120	7.5	125	112	238,179,078	
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,046	1,038	1,657,916,644	
FNBB CD	-	-	276	3,296	0	0.0	10.3	13.9	5.0	245	12.7	276	250	7,020,612,000	
FPC CA,CD	-	246	246	0	0	0.0	22.4	11.3	4.6	250	(1.6)	250	246	999,517,235	
G4S CA	-	-	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000	
LETLOLE CA	212	-	212	0	0	0.0	7.6	15.6	7.3	176	20.5	212	164	593,600,000	
LETSHEGO CD	-	-	85	202,158	0	0.0	4.1	7.0	8.3	162	(47.5)	183	85	1,822,438,399	
MINERGY	100	-	110	4,000	0	0.0	-	-	0.0	106	3.8	110	85	474,194,870	
NAP	315	324	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME	-	295	295	0	0	0.0	5.3	7.5	2.6	305	(3.3)	312	295	721,719,518	
RDCP CD	-	220	225	0	0	0.0	7.5	6.2	2.8	222	1.4	225	220	789,710,141	
SECHABA	-	2,056	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,939	2,274,282,621	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	895	-	895	152	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	400	167	498,245,520	
TURNSTAR	-	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	307	282	1,613,473,160	
AFINITAS* CA	-	-	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
<b>Totals &amp; Weighted Averages</b>				235,106			11.4		5.0	0				38,326,170,598	
<b>Foreign</b>															
ANGLO XD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CA	-	377	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC CD	-	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				0										330,211,688,553	
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				235,106											368,537,859,151
<b>EXCHANGE TRADED FUNDS</b>															
NEWFUNDS	4,993	5,116	5,122	0	0					-	-	5,145	5,020	100000#	
NEWGOLD	15,810	15,910	16,070	0	0	0.0				12,640	27.1	15,300	12,210	2950000#	
NEWPLAT	10,370	10,520	8,975	0	0	0.0				8,690	3.3	8,790	8,500	2600000#	
<b>BSE INDICES</b>															
DCI	09-Sep-19	06-Sep-19	Change (%)	YTD (%)	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.										
FCI	1,564.55	1,564.55	0.00	(0.37)											