



EQUITY MARKET SUMMARY

Wednesday was meant to be a day of hectic, with the Choppies EGM, taking precedence in the market happenings. However, Choppies' EGM is likely to be postponed the 16th of October following the request made by the Board of Directors, for the various reasons noted in the announcement published on Tuesday. Also on company news, were the FNBB and BIHL financial results. With BIHL, the Group had a slight increase in operation profits attributable primarily from their net insurance premium income which rose by 11% from the prior comparative period. The biggest contributor to the Group, remains the life business at 51% with remaining subsidiaries as well as its associates/joint ventures making up the balance. The PBT was knocked by the decline in the share of profits from the associates (the culprit being named as Letshego - of which BIHL has a shareholding of ~26%). The PBT was P221mn from P314mn in the previous comparative period.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	1,605,568	54,621
Turnover (BWP)	1,794,799	102,197
Turnover* (USD)	162,968	9,208
No. of stocks trading	4	4
No. of stocks advancing	1	0
No. of stocks declining	0	0

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Letshego	85	85	0.0	(47.5)	1,242,689
Chobe	1064	1063	0.1	1.3	2,056

STOCKS TRADING UNDER CAUTIONARY

BTCL	Cresta	G4S
CA Sales	FPC	FNBB

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
NAP	25-Jul-19	Interim	13.24* Thebe	16-Aug-19	30-Aug-19
SEFALANA	31-Jul-19	Final	27.5 Thebe	16-Aug-19	28-Aug-19
FPC	24-Jun-19	Scrip	17.6 Thebe*	10-Sep-19	11-Oct-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19
LETSHEGO	28-Aug-19	Interim	4.3 Thebe	18-Sep-19	27-Sep-19
BIHL	14-Aug-19	Interim	44 Thebe	03-Oct-19	11-Oct-19
FNBB	29-Aug-19	Final	10 Thebe	04-Oct-19	16-Oct-19

DAILY FINANCIAL MARKETS HIGHLIGHTS Wednesday, 04 September 2019

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DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0908	0.0901	0.78	-2.58
ZAR/BWP	1.3642	1.3736	-0.68	1.50
EURO/BWP	0.0827	0.0823	0.49	1.47
GBP/BWP	0.0749	0.075	-0.13	2.04
Yen/BWP	9.64	9.58	0.63	-6.23
CNH/BWP	0.6504	0.6474	0.46	1.45

Source: Bank of Botswana

Comment

The pound was on recovery mode on Wednesday, ahead of a parliamentary vote that might play into delaying the departure of the UK from the European Union. What this means is that, if the members of parliament that oppose the hard Brexit, that is, those who would agree with the proposal put forth, in the meeting on Wednesday, Britain stands a chance of delaying its departure from the EU for some time, while sorting out the Withdrawal Agreement. This however, goes against the PM's notion of a Brexit on cOctober 31, with or without an agreement.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,535.17	1,547.10	-0.77	20%
Silver (US\$/oz)	19.28	19.26	0.09	24%
Platinum (US\$/oz)	974.32	958.46	1.65	22%
Copper* (US\$/t)	5,537.00	5,610.50	-1.31	-7%
Nickel* (US\$/t)	17,925.00	18,625.00	-3.76	69%
Crude Oil (US\$/bl)	58.97	58.26	1.22	10%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The dollar dropped on Tuesday on the back of a contraction in the manufacturing data published on Tuesday. This, in turn gave rise to a demand for the precious metals, as investors reacted to the fresh reminder of concern of a global economic slowdown. Gold was holding out around its 6 year highs, trading at US\$ 1,537.66/oz, while silver and platinum were trading at US\$19.28/oz and US\$974.32/oz respectively.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Jul)	2.8%(Jun)	3.5%
SA CPI (y/y)	4.0%(Jul)	4.5%(Jun)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)	
Domestic															
ABC	-	-	204	0	0	0.0	1.0	0.0	0.0	200	2.0	205	200	1,479,000,000	
BARCLAYS	523	-	540	0	0	0.0	10.1	28.2	5.2	522	3.4	546	521	4,601,670,761	
BIHL CD	-	1,750	1,750	0	0	0.0	17.2	117.5	6.7	1750	0.0	1,750	1,748	4,941,486,410	
BTCL CA	-	87	87	0	0	0.0	5.6	8.6	9.8	95	(8.4)	115	87	913,500,000	
CHOBE	1,064	-	1,064	1,329	1	0.1	11.8	60.0	5.6	1050	1.3	1,063	1,009	951,637,791	
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	231	40	899,503,555	
CRESTA CA	126	-	123	0	0	0.0	7.8	7.4	6.0	120	2.5	125	112	227,100,981	
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,046	1,038	1,657,916,644	
FNBB	276	-	276	0	0	0.0	10.3	13.9	5.0	245	12.7	276	250	7,020,612,000	
FPC CA,CD	-	247	247	0	0	0.0	22.5	11.3	4.6	250	(1.2)	250	247	1,003,580,313	
G4S CA	-	-	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000	
LETLOLE	212	-	212	0	0	0.0	7.6	15.6	7.3	176	20.5	212	164	593,600,000	
LETSHEGO CD	-	85	85	1,461,987	0	0.0	4.1	7.0	8.3	162	(47.5)	183	85	1,822,438,399	
MINERGY	100	-	110	0	0	0.0	-	-	0.0	106	3.8	110	85	474,194,870	
NAP	315	324	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	324	321	1,958,246,682	
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000	
PRIMETIME	-	295	295	0	0	0.0	5.3	7.5	2.6	305	(3.3)	312	295	721,719,518	
RDGP CD	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027	
SECHABA	-	2,056	2,056	100	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,939	2,274,282,621	
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381	
SEFALANA	895	900	895	0	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046	
STANCHART	-	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	400	185	498,245,520	
TURNSTAR	-	282	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	307	282	1,613,473,160	
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788	
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402	
Totals & Weighted Averages				1,463,416			11.4		5.0	0				38,301,606,465	
Foreign															
ANGLO	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376	
CA Sales CA	-	-	377	142,152	0	0.0	14.2	4.4	1.2	378	(0.3)	378	375	1,582,998,699	
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009	
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148	
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098	
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081	
LUC CD	-	1,330	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,088,837,142	
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785	
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674	
				142,152										330,211,688,553	
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				1,605,568											368,513,295,018
EXCHANGE TRADED FUNDS															
NEWFUNDS	4,987	5,122	5,122	110	67					-	-	5,145	5,020	100000#	
NEWGOLD	15,630	16,060	16,220	0	0	0.0				12,640	28.3	15,300	12,210	2950000#	
NEWPLAT	10,270	10,540	8,975	0	0	0.0				8,690	3.3	8,790	8,500	2600000#	
BSE INDICES															
	04-Sep-19	03-Sep-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale of any of the securities referred to herein.										
DCI	7,426.03	7,425.85	0.00	(5.42)											
FCI	1,564.55	1,564.55	0.00	(0.37)											