



**EQUITY MARKET SUMMARY**

There was an upstep in activity on the market, as the number of shares trading increased to 520,000 shares from 71,000 shares in the prior session. Turnover increased slightly as well, to P1.2mn from P905,000. For the second consecutive session, the market registered some positive price movements. For this session, it was Minergy, pocketing 5 thebe to close at a historical high of P1.10/share. This adds the mining company to the handful of stocks that have positive gains on a year to date basis - with a year to date growth of 3.8%. This follows an operational update from the company advising of the good progress that the company is making with the company already moving its product to South Africa and Namibia - with Botswana also being a target market and at a competitive pricing.

**MARKET STATISTICS**

	Today	Previous
No. of Shares Trading	519,830	70,861
Turnover (BWP)	1,200,564	905,384
Turnover* (USD)	108,291	81,756
No. of stocks trading	7	5
No. of stocks advancing	1	2
No. of stocks declining	0	0

**MAJOR MARKET MOVERS**

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
Minergy	110	105	4.8	3.8	115,834

**STOCKS TRADING UNDER CAUTIONARY**

BIHL	Lettiole	G4S
BTCL	Letshego	

**DIVIDEND ANNOUNCEMENT**

Counter	Declared on	Dividend Type	Total	LDR	Payable
NAP	25-Jul-19	Interim	13.24* Thebe	16-Aug-19	30-Aug-19
SEFALANA	31-Jul-19	Final	27.5 Thebe	16-Aug-19	28-Aug-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19

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DOMESTIC EXCHANGE RATES				
	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0902	0.0903	-0.11	-3.22
ZAR/BWP	1.3815	1.3846	-0.22	2.78
EURO/BWP	0.0813	0.0809	0.49	-0.25
GBP/BWP	0.0738	0.0735	0.41	0.54
Yen/BWP	9.53	9.5	0.32	-7.30
CNH/BWP	0.6472	0.647	0.03	0.95

Source: Bank of Botswana

**Comment**

Good news on the Brexit front, as opposition parties decided that they will band together to try and prevent a no-deal Brexit, which would include passing a legislation and/or a vote of no confidence. This is to challenge the current Prime Minister's intention to get the UK out of the European Union, come 31 October, with or without an agreed Withdrawal Agreement. However, with the way things are looking, a hard Brexit is looming, which would weaken the economy and likely disrupt trade flows.

**METAL PRICES**

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,530.40	1,527.31	0.20	19%
Silver (US\$/oz)	17.97	17.67	1.73	16%
Platinum (US\$/oz)	862.65	856.11	0.76	8%
Copper* (US\$/t)	5,675.00	5,668.00	0.12	-5%
Nickel* (US\$/t)	15,755.00	15,750.00	0.03	49%
Crude Oil (US\$/bl)	59.20	58.70	0.85	10%

Source: The Bullion Desk; LME; Bloomberg; Reuters

\* 1 day delay

**Comment**

Trade talks on between the US and China have calmed slightly after comments by the Chinese Vice Premier expressed the willingness of the nation to resolve the dispute calmly. As a result, oil gained some support for the day, climbing almost 1% to US\$59.20 per barrel. This is a welcome reprieve from the battering the commodity has been receiving after the prior week's US-Sino retaliatory trade measures.

**MACRO INDICATORS**

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Jul)	2.8%(Jun)	3.5%
SA CPI (y/y)	4.0%(Jul)	4.5%(Jun)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
						Move (%)	Trailing P/E							
<b>Domestic</b>														
ABC	-	204	204	0	0	0.0	1.0	0.0	0.0	200	2.0	205	200	1,479,000,000
BARCLAYS	523	-	523	0	0	0.0	9.8	28.2	5.4	522	0.2	552	521	4,456,803,348
BIHL CA	-	-	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410
BTCL CA	84	87	87	125,127	0	0.0	5.6	8.6	9.8	95	(8.4)	115	87	913,500,000
CHOBE	1,063	-	1,063	7,193	0	0.0	11.8	60.0	5.6	1050	1.2	1,063	1,009	950,743,394
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	231	40	899,503,555
CRESTA	123	-	123	0	0	0.0	7.8	7.4	6.0	120	2.5	125	112	227,100,981
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,046	1,038	1,657,916,644
FNBB	276	-	276	170	0	0.0	10.3	13.9	5.0	245	12.7	276	250	7,020,612,000
FPC	-	247	247	0	0	0.0	22.5	11.3	4.6	250	(1.2)	250	247	1,003,580,313
G4S CA	-	-	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA	211	-	210	0	0	0.0	7.5	15.6	7.4	176	19.3	210	164	588,000,000
LETSHEGO CA	-	108	110	0	0	0.0	5.3	11.1	10.1	162	(32.1)	183	120	2,358,449,693
MINERGY	-	110	110	115,834	5	4.8	-	-	0.0	106	3.8	110	85	474,194,870
NAP XD	315	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	323	321	1,958,246,682
OLYMPIA	11	12	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000
PRIMETIME XD	-	295	295	0	0	0.0	5.3	7.5	2.6	305	(3.3)	312	295	721,719,518
RDCP CD	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027
SECHABA	-	2,056	2,056	6,814	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381
SEFALANA XD	895	900	895	0	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	400	185	498,245,520
TURNSTAR	-	282	282	264,613	0	0.0	6.4	17.1	6.1	290	(2.8)	308	282	1,613,473,160
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
<b>Totals &amp; Weighted Averages</b>				519,751			10.8		5.3	0				38,686,255,950
<b>Foreign</b>														
ANGLO XD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	80	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081
LUC CD	-	1,330	1,330	79	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674
				79										330,211,688,553
<b>ALL COMPANIES TOTALS &amp; WEIGHTED AVERAGES</b>				519,830										368,897,944,502
<b>EXCHANGE TRADED FUNDS</b>														
NEWFUNDS	4,907	5,022	5,055	0	0					-	-	5,145	5,020	100000#
NEWGOLD	15,780	16,140	15,520	0	0	0.0				12,640	22.8	15,300	12,210	2950000#
NEWPLAT	9,190	9,440	8,975	0	0	0.0				8,690	3.3	8,790	8,500	2600000#
<b>BSE INDICES</b>	<b>27-Aug-19</b>	<b>26-Aug-19</b>	<b>Change (%)</b>	<b>YTD (%)</b>	<b>Disclaimer:</b> The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
<b>DCI</b>	7,500.60	7,496.43	0.06	(4.47)										
<b>FCI</b>	1,564.55	1,564.55	0.00	(0.37)										