



EQUITY MARKET SUMMARY

The market took a breather, trading only 115,000 shares, valued at P116,000 across from the prior session's 930,000 valued at P1.56mn. BTCL, was led the session for the first time this week, as investors' take up in the name continued, seemingly easing the pressure on the share price. The stock traded 108,000 shares worth P94,000 in the session. BTCL is currently trading at 87 thebe per share, of which is 8 thebe lower from its year opening price of 95 thebe, which translates to an 8.4% year to date loss. The company also has one of the most attractive dividend yield in the local market at 9.8%, against the market's dividend yield of 5.3%. The other three stocks to trade in the session were FNBB with a turnover of P20,500, BancABC with a turnover of P470 and BIHL with a turnover of P950. There were no price movements in the session, and therefore the domestic indices were unchanged.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	115,439	929,866
Turnover (BWP)	115,637	1,557,871
Turnover* (USD)	10,442	140,676
No. of stocks trading	4	5
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	87	87	0.0	(8.4)	93,722

STOCKS TRADING UNDER CAUTIONARY

BIHL	Lettiole	G4S
BTCL	Letshego	

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
NAP	25-Jul-19	Interim	13.24* Thebe	16-Aug-19	30-Aug-19
SEFALANA	31-Jul-19	Final	27.5 Thebe	16-Aug-19	28-Aug-19
RDCP	13-Aug-19	Interim	5.13 Thebe*	18-Oct-19	30-Oct-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0903	0.0903	0.00	-3.11
ZAR/BWP	1.3787	1.3806	-0.14	2.57
EURO/BWP	0.0816	0.0814	0.25	0.12
GBP/BWP	0.0745	0.0744	0.13	1.50
Yen/BWP	9.61	9.62	-0.10	-6.52
CNH/BWP	0.64	0.6377	0.36	-0.17

Source: Bank of Botswana

Comment

The pound continued on its recovery on Thursday, coming off of 3-year lows against the euro on Tuesday. The support came, likely from speculators, hoping that the Britain's Prime Minister's talks with the European Union about the Irish border backstop would bring about some form of a positive outcome for the unit. Not all hope is lost, with regards to the backstop, as the German Chancellor made comments to reaching a possible solution by Brexit date.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,495.15	1,502.65	-0.50	17%
Silver (US\$/oz)	17.04	17.12	-0.50	10%
Platinum (US\$/oz)	853.33	852.80	0.06	7%
Copper* (US\$/t)	5,969.50	5,698.00	4.76	0%
Nickel* (US\$/t)	15,755.00	15,860.00	-0.66	49%
Crude Oil (US\$/bl)	60.64	60.30	0.56	13%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

A fall, by more than expected, in US crude inventories supported the price of oil on Thursday. The report as was prepared by the Energy Information Administration showed a fall in inventories of 2.7mn barrels, the first decline in three weeks. On the other hand, still supporting the movement of oil prices, are the voluntary and involuntary supply cuts - with voluntary cuts being the OPEC led production cuts and the involuntary being the US sanctions placed on Iran and Venezuela stifling their export levels.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.9%(Jul)	2.8%(Jun)	3.5%
SA CPI (y/y)	4.0%(Jul)	4.5%(Jun)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	Move (%)	Trailing P/E	Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
Domestic														
ABC	-	204	204	231	0	0.0	1.0	0.0	0.0	200	2.0	205	200	1,479,000,000
BARCLAYS	522	-	522	0	0	0.0	9.8	28.2	5.4	522	0.0	552	521	4,448,281,735
BIHL CA	-	1,750	1,750	54	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410
BTCL CA	84	87	87	107,727	0	0.0	5.6	8.6	9.8	95	(8.4)	115	87	913,500,000
CHOBE	1,063	-	1,063	0	0	0.0	11.8	60.0	5.6	1050	1.2	1,063	1,009	950,743,394
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	231	40	899,503,555
CRESTA	123	-	123	0	0	0.0	7.8	7.4	6.0	120	2.5	125	112	227,100,981
ENGEN	1,038	-	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,046	1,038	1,657,916,644
FNBB	276	-	276	7,427	0	0.0	10.3	13.9	5.0	245	12.7	276	250	7,020,612,000
FPC	-	247	247	0	0	0.0	22.5	11.3	4.6	250	(1.2)	250	247	1,003,580,313
G4S CA	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA	210	-	210	0	0	0.0	7.5	15.6	7.4	176	19.3	210	164	588,000,000
LETSHEGO CA	-	110	110	0	0	0.0	5.3	11.1	10.1	162	(32.1)	183	120	2,358,449,693
MINERGY	105	110	105	0	0	0.0	-	-	0.0	106	(0.9)	105	85	452,640,557
NAP XD	315	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	323	321	1,958,246,682
OLYMPIA	11	12	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000
PRIMETIME XD	-	295	295	0	0	0.0	5.3	7.5	2.6	305	(3.3)	312	295	721,719,518
RDCP CD	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027
SECHABA	-	2,056	2,056	0	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621
SEEDCO	-	-	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381
SEFALANA XD	895	-	895	0	0	0.0	11.7	30.5	3.4	878	1.9	895	855	2,244,004,046
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	400	185	498,245,520
TURNSTAR	-	283	282	0	0	0.0	6.4	17.1	6.1	290	(2.8)	308	282	1,613,473,160
AFINITAS*	-	-	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				115,439			10.8		5.3	0				38,656,180,025
Foreign														
ANGLO XD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	375	1,582,998,699
INVESTEC	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	80	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	15	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081
LUC CD	-	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	-	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				115,439										368,867,868,578
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,943	5,053	5,020	0	0					-	-	5,145	5,020	100000#
NEWGOLD	15,540	15,640	15,520	0	0	0.0				12,640	22.8	15,300	12,210	2950000#
NEWPLAT	9,090	9,240	8,975	0	0	0.0				8,690	3.3	8,790	8,500	2600000#
BSE INDICES	22-Aug-19	21-Aug-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
DCI	7,494.77	7,494.77	0.00	(4.55)										
FCI	1,564.55	1,564.55	0.00	(0.37)										