



EQUITY MARKET SUMMARY

Tuesday makes day 2 of the trading week, in which the market liquidity remained fairly consistent with the norm on the exchange, with turnover standing at P265,000 for 48,000 shares trading across 3 stocks. More BTCL was offloaded in the session, to investors that deem the current price of 87 thebe attractive. The number of BTCL shares traded were just under 32,000 shares valued at P27,800 as shareholders continued to divest after receiving payment for their dividends. Leading the session, and the liquidity, was Sechaba with 10,000 shares trading worth P206,000. The stock's price remained unchanged as the session closed with the stock trading at its 12 month high of P20.56/share. The brewery's stock is the exchange's third (3rd) best gainer of the year, with a year to date growth of 2.8%.

MARKET STATISTICS

	Today	Previous
No. of Shares Trading	48,001	234,470
Turnover (BWP)	265,360	212,657
Turnover* (USD)	23,989	19,224
No. of stocks trading	3	4
No. of stocks advancing	0	0
No. of stocks declining	0	1

MAJOR MARKET MOVERS

Counter	Today (t)	Previous (t)	Change (%)	YTD (%)	Value (P)
BTCL	87	87	0.0	(8.4)	27,761

STOCKS TRADING UNDER CAUTIONARY

RDCP	Lettiole	G4S	BIHL
------	----------	-----	------

DIVIDEND ANNOUNCEMENT

Counter	Declared on	Dividend Type	Total	LDR	Payable
STANCHART	03-Jun-19	Final	7.99 Thebe	26-Jun-19	08-Jul-19
WILDERNESS	24-May-19	Final	16.5 Thebe	16-Jun-19	31-Jul-19
LETTIOLE	25-Jun-19	Final	10.75 Thebe*	22-Jul-19	02-Aug-19
BTCL	28-Jun-19	Final	5.73 Thebe	30-Jul-19	09-Aug-19
SEEDCO	14-Jun-19	Final	0.33 USd	28-Jun-19	10-Jul-19
NAP	25-Jul-19	Interim	13.24* Thebe	16-Aug-19	30-Aug-19
SEFALANA	31-Jul-19	Final	27.5 Thebe	16-Aug-19	28-Aug-19

DOMESTIC

EXCHANGE RATES	Today	Previous	Change (%)	YTD (%)
USD/BWP	0.0904	0.0904	0.00	-3.00
ZAR/BWP	1.3833	1.3836	-0.02	2.92
EURO/BWP	0.0807	0.0807	0.00	-0.98
GBP/BWP	0.075	0.075	0.00	2.18
Yen/BWP	9.52	9.53	-0.10	-7.39
CNH/BWP	0.6422	0.6412	0.16	0.17

Source: Bank of Botswana

Comment

Safe haven buying supported the dollar and the yen in the session, with the trade dispute between the US and China still remained a threat. The yen was floating around its seven-month high, supported further in the session by the ongoing protests in Hong Kong, together with the Argentina peso crash following unexpected election results. In times of economic uncertainty, there are three currencies, ie the dollar, the Swiss franc, and the yen which are deemed as safe haven currencies.

METAL PRICES

	Today	Previous	Change (%)	YTD
Gold (US\$/oz)	1,495.23	1,511.16	-1.05	17%
Silver (US\$/oz)	16.89	17.07	-1.03	9%
Platinum (US\$/oz)	851.22	857.91	-0.78	7%
Copper* (US\$/t)	5,724.50	5,744.00	-0.34	-4%
Nickel* (US\$/t)	15,635.00	15,620.00	0.10	48%
Crude Oil (US\$/bl)	60.51	58.57	3.31	12%

Source: The Bullion Desk; LME; Bloomberg; Reuters

* 1 day delay

Comment

The precious metals eased off on Tuesday, as the dollar got back on its feet amid global uncertainties - primarily the protests in Hong Kong and the crash of the Argentinian peso. As a general rule, when the dollar gets stronger against its trading peers, the price of gold (and other precious metals) falls. The reasoning behind this is that gold becomes more expensive in other currencies and thereby shrinking demand for the bullion. Gold had retracted 1.05% from its previous closing, at the time of writing, to trade at US\$1,495.23/oz.

MACRO INDICATORS

	Latest	Previous	Dec 18
BW CPI (y/y)	2.8%(Jun)	2.6%(May)	3.5%
SA CPI (y/y)	4.5%(Jun)	4.5%(May)	4.4%
Bank Rate (%)	5	5	5
Prime Rate (%)	6.5	6.5	6.5
7-day BoBC (%)	1.61	1.6	1.45
91-day BoBC (%)	1.7	1.67	1.26

COUNTER	Buy (t)	Sell (t)	Last Traded Price (P)	Daily Volume	Daily Move (t)	52 Week		Net Div (thebe)	Net Div Yield (%)	31 Dec 18 (thebe)	YTD (%)	12 Mnth High (thebe)	12 Mnth Low (thebe)	Mkt Cap. (BWP)
						Move (%)	Trailing P/E							
Domestic														
ABC	-	205	205	0	0	0.0	1.0	0.0	0.0	200	2.5	205	200	1,486,250,000
BARCLAYS	-	-	522	6,079	0	0.0	9.8	28.2	5.4	522	0.0	552	521	4,448,281,735
BIHL CA	-	1,750	1,750	0	0	0.0	13.0	132.3	7.6	1750	0.0	1,750	1,748	4,941,486,410
BTCL XD	-	87	87	31,909	0	0.0	5.6	8.6	9.8	95	(8.4)	115	87	913,500,000
CHOBE	1,063	-	1,063	0	0	0.0	11.8	60.0	5.6	1050	1.2	1,063	1,009	950,743,394
CHOPPIES S,DB	-	-	69	0	0	0.0	9.2	0.0	0.0	69	0.0	231	40	899,503,555
CRESTA	123	-	123	0	0	0.0	7.8	7.4	6.0	120	2.5	125	112	227,100,981
ENGEN	-	1,038	1,038	0	0	0.0	13.0	36.9	3.6	1040	(0.2)	1,046	1,038	1,657,916,644
FNBB	275	-	275	0	0	0.0	10.2	13.9	5.0	245	12.2	275	250	6,995,175,000
FPC	-	248	247	0	0	0.0	22.5	11.3	4.6	250	(1.2)	250	247	1,003,580,313
G4S CA	-	350	350	0	0	0.0	9.7	22.4	6.4	364	(3.8)	370	350	280,000,000
LETLOLE CA	210	-	210	0	0	0.0	7.5	15.6	7.4	176	19.3	210	164	588,000,000
LETSHEGO CA	-	124	130	0	0	0.0	6.3	11.1	8.5	162	(19.8)	183	130	2,787,258,728
MINERGY	105	-	105	0	0	0.0	-	-	0.0	106	(0.9)	105	85	452,640,557
NAP CD	324	-	324	0	0	0.0	8.9	24.8	7.6	325	(0.3)	323	321	1,958,246,682
OLYMPIA	-	-	12	0	0	0.0	2.4	0.0	0.0	12	0.0	12	12	3,432,000
PRIMETIME CD	-	296	296	0	0	0.0	5.3	7.5	2.6	305	(3.0)	312	296	724,166,025
RDCP CA	-	220	220	0	0	0.0	7.3	6.2	2.8	222	(0.9)	225	220	772,161,027
SECHABA	2,056	-	2,056	10,013	0	0.0	12.3	101.8	4.9	2000	2.8	2,056	1,940	2,274,282,621
SEEDCO	-	300	300	0	0	0.0	38.2	3.2	1.1	550	(45.5)	580	300	1,137,993,381
SEFALANA CD	860	895	860	0	0	0.0	11.2	30.5	3.5	878	(2.1)	893	855	2,156,249,697
STANCHART	167	-	167	0	0	0.0	20.9	7.4	4.4	380	(56.1)	400	185	498,245,520
TURNSTAR	-	283	283	0	0	0.0	6.5	17.1	6.0	290	(2.4)	308	283	1,619,194,696
AFINITAS*	-	99	99	0	0	0.0	0.0	0.0	0.0	105	(5.7)	105	99	211,806,788
BBS** H	-	-	110	0	0	0.0	20.0	5.6	5.0	112	(1.8)	117	100	535,715,402
Totals & Weighted Averages				48,001			10.8		5.2	0				38,987,215,755
Foreign														
ANGLO CD	-	-	21,800	0	0	0.0	6.0	0.0	0.0	21,800	0.0	21,800	21,800	306,391,442,376
CA Sales	-	-	377	0	0	0.0	14.2	4.4	1.2	378	(0.3)	378	375	1,582,998,699
INVESTEC XD	-	-	5,315	0	0	0.0	3.5	132.9	2.3	5,315	0.0	5,315	5,315	16,379,374,009
TLOU	-	-	80	0	0	0.0				156	(48.7)	156	80	360,144,148
A-CAP RESOURCES	-	-	39	0	0	0.0	0.0	0.0	0.0	39	0.0	39	27	340,035,098
BOD	-	-	15	0	0	0.0	0.0	0.0	0.0	15	0.0	20	15	68,857,081
LUC	-	-	1,330	0	0	0.0	0.0	385.5	29.0	1,600	(16.9)	1,580	1,132	5,088,837,142
RAVEN H	-	-	5	0	0	0.0	0.0	0.0	0.0	5	0.0	5	5	42,518,785
SHUMBA	-	110	110	0	0	0.0	0.0	0.0	0.0	115	(4.3)	115	115	291,064,674
				0										330,211,688,553
ALL COMPANIES TOTALS & WEIGHTED AVERAGES				48,001										369,198,904,307
EXCHANGE TRADED FUNDS														
NEWFUNDS	4,886	5,034	5,020	74	(125)					-	-	5,145	5,020	100000#
NEWGOLD	15,700	16,130	15,300	0	0	0.0				12,640	21.0	15,300	12,210	2950000#
NEWPLAT	9,210	9,450	9,085	0	0	0.0				8,690	4.5	8,790	8,500	2600000#
BSE INDICES	13-Aug-19	12-Aug-19	Change (%)	YTD (%)	Disclaimer: The views expressed in this research note reflect the views of Motswedi Securities (Proprietary) Limited based on the information available at its disposal at the time of writing and may change without notice, and is provided for information purposes only. While Motswedi Securities (Proprietary) Limited has taken all reasonable steps in carefully preparing the document, it does not take any responsibility for any action that may be taken on the basis of the information contained herein. Each recipient of it is advised to undertake its own analysis and evaluation of the terms and contents hereof, and obtain independent advice as appropriate, before acting in any way upon the information contained herein. Accordingly, this document is not intended, and no part of this document should be read, as constituting, in any way, an offer or other solicitation for the purpose of the purchase or sale, of any of the securities referred to herein.									
DCI	7,558.96	7,558.96	0.00	(3.73)										
FCI	1,564.55	1,564.55	0.00	(0.37)										